



**FLORIDA
DEVELOPMENT
FINANCE** CORP.

October 14, 2022

Mr. Barry Burton
County Administrator
Pinellas County
315 Court Street
Clearwater, Florida 33756

Re: The Florida Development Finance Corporation
Annual Reporting Requirements

In accordance with Section 288.9610, Florida Statutes, the undersigned, on behalf of the Florida Development Finance Corporation, has enclosed the following information:

(1) A summary of the activities, operations and accomplishments of the Florida Development Finance Corporation which were conducted during the Fiscal Year ended June 30, 2022, including the number of businesses assisted by the Corporation.

If you have any questions or concerns about this information, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Marc Adler', is written over a white background.

Marc Adler, Esq.
Executive Director

2021-2022



**FLORIDA
DEVELOPMENT
FINANCE CORP.**

Annual Report



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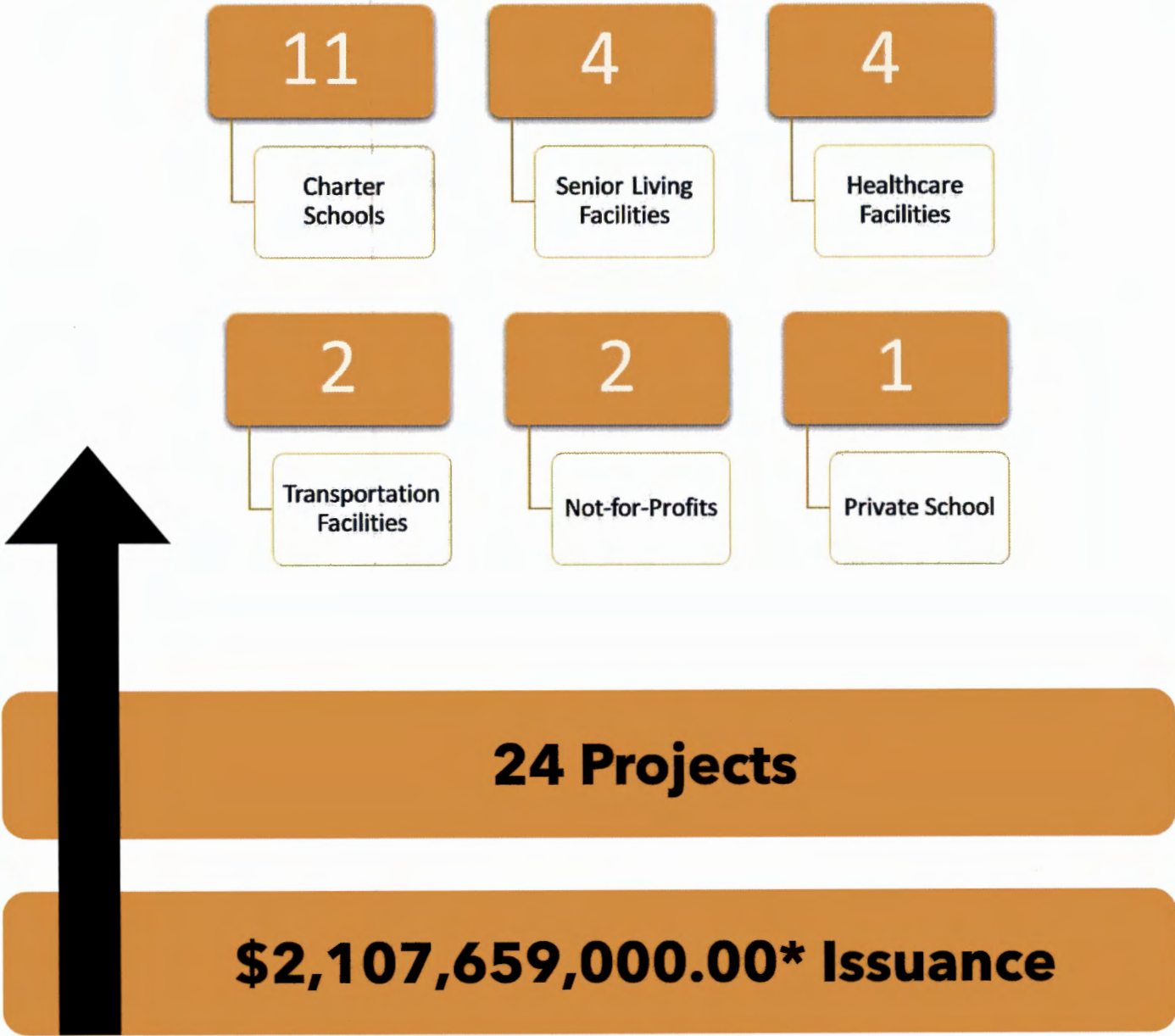
Company Overview

The Florida Development Finance Corporation ("FDFC") is a special development finance authority created by Section 288.9602, Florida Statutes, to promote the advancement of businesses and economic development in of the State of Florida. We provide cost-effective financing to support for-profit and not-for-profit business activity by collaborating with Florida's financial services industry and local development organizations. The primary mechanism for accessing capital markets is tax-exempt and taxable bonds. The second is Property Assessed Clean Energy "PACE" financing, which makes it possible for owners of commercial, industrial, multifamily, and nonprofit properties to obtain low-cost, long-term financing for energy efficiency, renewable energy and wind hardening projects. These financing mechanisms facilitate access to competitive sources of capital, increase business activity and job creation, critical to the economic base of Florida.



Private Activity Bonds

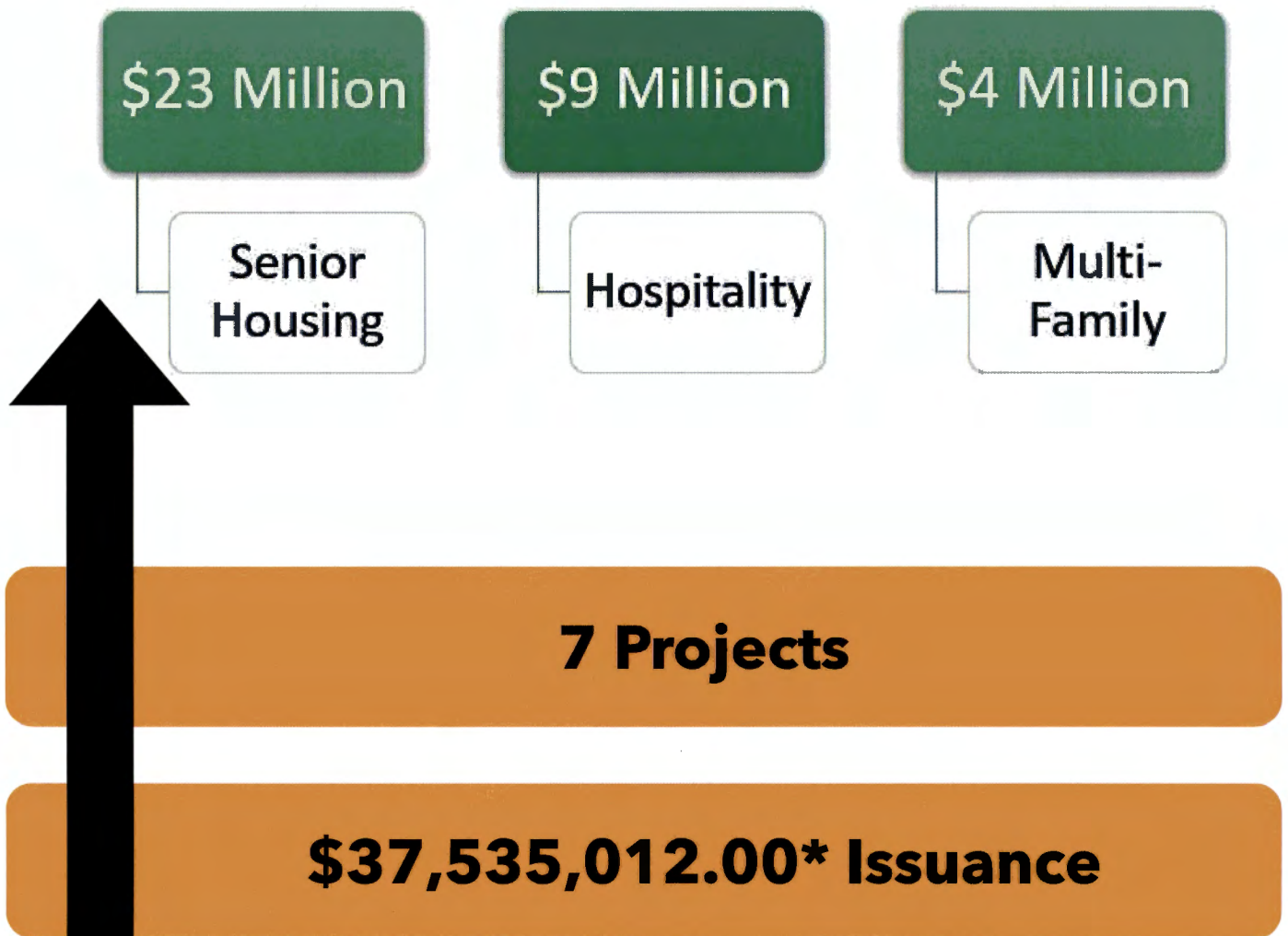
As a result of the policies of Governor Ron DeSantis and his staff, the FDFC has seen an increase in its revenues. During the fiscal year of 2021-2022, the FDFC facilitated the authorization and issuance of 24 Private Activity Bonds ("PAB") totaling \$2,107,659,000.00*.



*Numbers subject to Annual Financial Audit.

COMMERCIAL Property Assessed Clean Energy Program

The Commercial Property Assessed Clean Energy "PACE" program issued \$37,535,012.00 Million in financing.



*Numbers subject to Annual Financial Audit.

Looking Forward



The FDFC is always looking forward and recently hired a business development officer to engage with the community, increase the awareness of the organization, and help drive economic development in Florida.

The FDFC has also continued to be on the forefront of our industry with the integration of Salesforce, allowing for greater communication with our business partners, allowing faster processing of financings and increased response for property owner requests.

We look forward to the next year with a great deal of optimism. This administration has made the economy a top priority and it is our goal to be a major part of that success.



FLORIDA DEVELOPMENT FINANCE
CORPORATION

www.fdfcbonds.com