

UNANTICIPATED RECEIPT OF FUNDS (I.E. GRANTS) BGT AMENDMENT REQUEST

Please type in the green boxes.

Name of the Person submitting the request: Keri Vizandiou
 Telephone Extension: 48202

REVENUE: Unanticipated Revenue or Grant Proceeds (Accounts & Amount to be increased)

	<u>FUND</u> <u>XXXX</u>	<u>CENTER</u> <u>XXXXXX</u>	<u>ACCOUNT</u> <u>XXXXXXXX</u>	<u>PROGRAM</u> <u>XXXX</u>	<u>PROJECT</u> <u>XXXXXXXX</u>	<u>CURRENT</u> <u>BUDGET</u>	<u>REQUESTED</u> <u>INCREASE</u> <small>(Rounded Up to \$10)</small>
Account 1	1009	100200	3315001	1331	002779A	-1,432,930	-1,100,000
Account 2							
Account 3							
Account 4							
Account 5							
Account 6							
Account 7							
Account 8							
Account 9							
Account 10							
Total						-1,432,930	-1,100,000

EXPENDITURE: Appropriation (Accounts & Amount to be increased)

	<u>FUND</u> <u>XXXX</u>	<u>CENTER</u> <u>XXXXXX</u>	<u>ACCOUNT</u> <u>XXXXXXXX</u>	<u>PROGRAM</u> <u>XXXX</u>	<u>PROJECT</u> <u>XXXXXXXX</u>	<u>CURRENT</u> <u>BUDGET</u>	<u>REQUESTED</u> <u>INCREASE</u> <small>(Rounded Up to \$10)</small>
Account 1	1009	242250	5800001	1331	0	1,886,660	1,100,000
Account 2							
Account 3							
Account 4							
Account 5							
Account 6							
Account 7							
Account 8							
Account 9							
Account 10							
Total						1,886,660	1,100,000

Budget Amendment Questions:

Please provide a concise answer to each of the following questions. If any questions are not applicable, enter N/A.

1. What is this the title and purpose of the unanticipated funds or grant proceeds? Provide a summary explanation of the unanticipated funds or grant and the scope of work for which funding will be provided.

During the time of the budget preparation for FY17, a large project within the HOME grant was anticipated to be completed by 9/30/16. However, the project did not progress as quickly as anticipated. Therefore, amounts that we expected to be expended and then reimbursed in prior year were not expended and the funds are now available in current year.

2. Have funds from this source been received before? If yes, indicate when they were last received.

Yes, the HOME grant is an annual entitlement grant, received every year.

3. Is this amendment related to a previous Board action? If so, please indicate the type of action approved and the date approved.

The Action Plan for each year is approved via Board Action. Resolution 14-54 approved the 2014-2015 Action Plan; Resolution 15-61 approved the 2015-2016 Action Plan; Resolution 16-45 approved the 2016-2017 Action Plan.

4. Is the program/activity for which the unanticipated funds or grant award already appropriated within the Adopted Budget?

No

PLEASE NOTE: IF AMENDMENT IS GRANT RELATED COMPLETE ALL THE FOLLOWING QUESTIONS. IF AMENDMENT IS NOT GRANT RELATED, PROCEED TO ITEM #12.

5. Who awarded the grant? Indicate if this is a federal, state or local agency. Include CFDA or CSFA number, if appropriate.

US Department of Housing and Urban Development. CFDA #14.239

6. Is the grant a reimbursement grant?

Yes

7. What is the total time period of the grant? Include start and end dates.

The HOME 14/15 entitlement was obligated on 10/21/14. The HOME 15/16 entitlement was obligated 11/4/15. HOME 16/17 was obligated on 11/3/16. The expenditure deadline for each year is five years from the obligation date.

8. What is the total amount of the grant? Will all funds be received in the current fiscal year? If the grant period extends beyond the current fiscal year, indicate the amount anticipated to be received within the current fiscal year and in future years by fiscal year.

HOME 13/14 entitlement \$1,057,756, \$124,390 remaining to draw at 9/30/16. HOME 14/15 entitlement of \$1,072,975, \$700,263 remaining to draw at 9/30/16; HOME 15/16 entitlement \$975,709, \$896,060 remaining to draw at 9/30/16 for a total remaining to draw of prior year's entitlement of \$1,720,713. HOME 16/17 entitlement is \$1,051,266. Based on probable expenditures for the year, an increase of \$1,100,000 is needed to the appropriation for HOME in FY17. (see calculation tab for details)

9. Are matching funds or in-kind services required? If so, provide details and indicate whether or not matching funds are budgeted.

YES, 25% of the expended funds excluding administrative expense. SHIP and HTF are used for match. Currently have an excess of match.

10. Does the grant require additional personnel? If so, provide details of the position type, full or part-time and salary amounts; or use of volunteers.

no

11. Forward a copy of the approved grant documentation and letter of grant award to OMB. (Indicate date forwarded or faxed to OMB).

Attached to email with this resolution.

12. If this request is submitted by anyone other than the Department Director, please confirm this amendment has been (Type name of Director and date approved)

Renea Vincent 1/10/17

Fund 1009
HOME cost center 242250

At the time of the budget prep, it was anticipated that Villages at Tarpon would be almost complete by 9/30/16. However it's not going as quickly as they thought.

At time of FY17 budget prep we thought the carryforward of prior year entitlements funds would be:	387,240
Plus the FY16/17 projected entitlement to be received 10/1/16:	1,045,690
Plus anticipated program income during FY17 of	600,000
FY17 total budget in 242250	2,032,930
Now we know Villages at Tarpon did not progress and actual carryforward of prior year entitlements are:	1,720,713
Plus the actual FY16/17 entitlement:	1,051,266
Plus anticipated program income during FY17 of	600,000
FY17 total budget in 242250 NEEDS TO BE CHANGED TO:	3,371,979
INCREASE OF	1,339,049

Remaining balance 1/9/17	1,593,770
Probable expenditures in FY17	
Largo DPA's	156,000
Largo Rehabs	300,000
Palms of Pinellas	775,000
Clam Bayou	1,175,000
Administrative expenses - Largo	20,499
Administrative expenses - Pinellas County	170,000
Total expenditures	2,596,499
Amount needed	(1,002,729)
round up for contingency	1,100,000