OMB Granicus Review

| Granicus Title | Grant agreement with WK Preservation Group, Inc. for grant funds in the amount of | | | | | |
|-----------------------|--|-------------|--|------|------------|--|
| | \$1.5M designated for the purchase of the West Klosterman Property as specified in | | | | | |
| | Exhibit A from the Pinellas County School Board for addition to the Mariners Point | | | | | |
| | Management Area as specified in Exhibit B. | | | | | |
| Granicus ID# | 24-0173D | Reference # | | Date | 02-26-2024 | |

Mark all Applicable Boxes:

| Type of Review | | | | | | | | |
|----------------|---|-------|---|-------|---------|---|---------|---------|
| CIP | Х | Grant | Х | Other | Revenue | Х | Project | 002168A |

Fiscal Information:

| New Contract (Y/N) | N | Original Amount | \$1,500,000.00 | | |
|--------------------|---------|------------------------|-----------------------|--|--|
| Fund(s) | 3001 | Amount of Change (+/-) | 0 | | |
| Cost Center(s) | 417100 | Total Amount | \$1,500,000.00 | | |
| Program(s) | 3003 | Amount Available | Total: \$1,500,000.00 | | |
| Account(s) | 5611000 | Included in Applicable | N | | |
| Fiscal Year(s) | FY24 | Budget? (Y/N) | IV . | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is a grant agreement with West Klosterman Preservation Group Inc. (WKPG) in which WKPG will provide \$1,500,000 to Pinellas County for the purpose of acquiring the Pinellas County School Board (PCSB) West Klosterman Parcel.

Pinellas County School Board (PCSB) owns the parcel and has agreed to sell the Property for an amount not to exceed \$3.0M. West Klosterman Preservation Group (WKPG) will provide a donation in the amount of 50% of the negotiated purchase price towards the acquisition. Pinellas County's preliminary funding commitment is an amount not to exceed \$1.5M. WKPG will wire their contribution of \$1.5M to the County via wire transfer no later than 10 days prior to the closing date and no later than September 15, 2024.

The County's contribution is budgeted under Capital Improvement Program 002168A - Environmental Lands Acquisition, funded by Local Infrastructure Sales Surtax (Penny for Pinellas). FY24 budget for 002168A is \$4.5M.

This grant agreement also documents requirements for WKPG's purchasing support which includes:

- Preserve native flora and fauna.
- Add the Property to the existing Mariners Point Management Area of environmental lands
- Any changes to the property by the County to include a passive park should be consistent with the standards of preservation greenspace.
- Annual appropriation. "Nothing contained herein shall be construed as a County covenant to budget and appropriate for improvements beyond the current fiscal year."

The grant amount of \$1.5M is not included in the FY24-FY29 CIP plan but will be programmed into the plan, if approved.

Analyst: **Kristen Pittman** Ok to Sign: ⊠

Pinellas County Capital Improvement Program Project Budget Detail Report

Function: Culture and Recreation Activity: Parks & Recreation

Project: 002168A Environmental Lands Acquisition

Description: Acquisition of environmentally sensitive lands

Start: 01-OCT-17 Finish: 01-OCT-28

Project Classifications:

2017 Penny List Project 2017 Penny List Projects published during the 2017 Penny IV Education Campaign

CIE Elements Recreation, Open Space & Culture

CIP Phase Recurring Program Project

Location Countywide

Penny Program Preserving Parks & Our Environment

| Budget | | 2024 | 2025 | 2026 | 2027 | 2028 | 2029 | Total |
|--|---|--------------------|-------------------|----------------|-----------|-----------|-----------|------------|
| Fund: 3001 | CIP Projects Center: 417100 Culture and Recreation Program: 3003 Cour | itywide Parks Proj | ects | | | | | |
| 010.1 | 010.1-Acq- Penny | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |
| Project Total fo | or: Fund: 3001 Capital Projects Center: 417100 CIP-Culture/Recreat | ion Program | : 3003 Countywide | Parks Projects | | | | |
| | | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |
| | | | | | | | | |
| | Total for Project: 002168A | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |
| | | | | | | | | |
| Funding Source | | | | | | | | |
| Penny for Pinellas | | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |
| | | | | | | | | |
| Funding Total: | | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |
| , and the second | | | | | | | | |
| | | | | | | | | |
| Report Total: | | 4,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 1,500,000 | 12,000,000 |