

## OMB Granicus Review

|                       |  |                    |                        |
|-----------------------|--|--------------------|------------------------|
| <b>Granicus Title</b> | Grant agreement with WK Preservation Group, Inc. for grant funds in the amount of \$1.5M designated for the purchase of the West Klosterman Property as specified in Exhibit A from the Pinellas County School Board for addition to the Mariners Point Management Area as specified in Exhibit B. |                    |                        |
| <b>Granicus ID#</b>   | 24-0173D   | <b>Reference #</b> | <b>Date</b> 02-26-2024 |

**Mark all Applicable Boxes:**

| Type of Review |   |       |   |       |  |         |   |         |         |
|----------------|---|-------|---|-------|--|---------|---|---------|---------|
| CIP            | X | Grant | X | Other |  | Revenue | X | Project | 002168A |

**Fiscal Information:**

|                           |         |   |                              |
|---------------------------|---------|---|------------------------------|
| <b>New Contract (Y/N)</b> | N       | <b>Original Amount</b>                      | \$1,500,000.00               |
| <b>Fund(s)</b>            | 3001    | <b>Amount of Change (+/-)</b>               | 0                            |
| <b>Cost Center(s)</b>     | 417100  | <b>Total Amount</b>                         | \$1,500,000.00               |
| <b>Program(s)</b>         | 3003    | <b>Amount Available</b>                     | <b>Total: \$1,500,000.00</b> |
| <b>Account(s)</b>         | 5611000 | <b>Included in Applicable Budget? (Y/N)</b> | N                            |
| <b>Fiscal Year(s)</b>     | FY24    |   |                              |

| Description & Comments  |
|---|
| (What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)  |
| <p>This item is a grant agreement with West Klosterman Preservation Group Inc. (WKPG) in which WKPG will provide \$1,500,000 to Pinellas County for the purpose of acquiring the Pinellas County School Board (PCSB) West Klosterman Parcel.</p> <p>Pinellas County School Board (PCSB) owns the parcel and has agreed to sell the Property for an amount not to exceed \$3.0M. West Klosterman Preservation Group (WKPG) will provide a donation in the amount of 50% of the negotiated purchase price towards the acquisition. Pinellas County’s preliminary funding commitment is an amount not to exceed \$1.5M. WKPG will wire their contribution of \$1.5M to the County via wire transfer no later than 10 days prior to the closing date and no later than September 15, 2024.</p> <p>The County’s contribution is budgeted under Capital Improvement Program 002168A - Environmental Lands Acquisition, funded by Local Infrastructure Sales Surtax (Penny for Pinellas). FY24 budget for 002168A is \$4.5M.</p> <p>This grant agreement also documents requirements for WKPG’s purchasing support which includes:</p> <ul style="list-style-type: none"> <li>• Preserve native flora and fauna.</li> <li>• Add the Property to the existing Mariners Point Management Area of environmental lands</li> <li>• Any changes to the property by the County to include a passive park should be consistent with the standards of preservation greenspace.</li> <li>• Annual appropriation. “Nothing contained herein shall be construed as a County covenant to budget and appropriate for improvements beyond the current fiscal year.”</li> </ul> <p>The grant amount of \$1.5M is not included in the FY24-FY29 CIP plan but will be programmed into the plan, if approved.</p> |

**Analyst: Kristen Pittman**

**Ok to Sign:**

