

OMB Granicus Review

Granicus Title	Term Sheet for the redevelopment and improvements to the BayCare Ballpark Stadium Facility inclusive of BayCare Ballpark, Phillies Complex, and Carpenter Complex				
Granicus ID#	26-0586A	Reference #	n/a	Date	4/09/2026

Mark all Applicable Boxes:

Type of Review									
CIP	Grant	Other	X	Revenue	Project				

Fiscal Information:

New Contract (Y/N)	Yes	Original Amount	n/a
Fund(s)	1040 - Tourist Development Tax Fund	Amount of Change (+/-)	n/a
Cost Center(s)	New/TBD	Total Amount	Expenses of \$85.000M Revenues of \$850,000 annually, growing in later years.
Program(s)	New/TBD	Amount Available in FY26	n/a
Account(s)	Various	Included in Applicable Budget? (Y/N)	no
Fiscal Year(s)	FY26-FY47		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is a non-binding Term Sheet for the redevelopment and improvements to the BayCare Ballpark Stadium Facility inclusive of BayCare Ballpark, Phillies Complex, and Carpenter Complex.

This Term Sheet, by itself, has no fiscal impact.

Funding for the agreement, if approved in its current form, is not yet budgeted.

The County's capital contribution is \$85,000,000.00 and is anticipated to come from the Tourist Development Tax Fund and not Ad Valorem Property Taxes.

The marketing commitment by the Phillies to the County Tourism Agency (Visit St. Pete Clearwater "VSPC") is \$850,000.00 annually beginning in 2026, with a 3% annual escalator beginning in 2032.

Analyst: Chris Rose

Ok to Sign: