

RESOLUTION NO. 21- 31

A RESOLUTION APPROVING THE ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY OF ITS MULTIFAMILY HOUSING REVENUE BONDS (PALMETTO PARK APARTMENTS), SERIES 2021 IN THE AGGREGATE AMOUNT NOT TO EXCEED \$14,250,000 TO PROVIDE FUNDS TO FINANCE THE MULTIFAMILY RESIDENTIAL RENTAL HOUSING PROJECT FOR THE BENEFIT OF PALMETTO PRESERVATION, LTD., A FLORIDA LIMITED PARTNERSHIP, OR ITS AFFILIATE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Housing Finance Authority of Pinellas County, Florida (the "Authority") has authorized the initiation of official action to issue its Multifamily Housing Revenue Bonds (Palmetto Park Apartments), Series 2021 (the "Bonds") on behalf of Palmetto Preservation, Ltd., a Florida limited partnership, to provide financing for the acquisition, construction, and equipping of a residential rental facility to be known as Palmetto Park Apartments, to consist of approximately 179 units located on approximately 9.359 acres of land located at 1003 West Avenue, Clearwater, Florida; and

WHEREAS, the Authority conducted a public hearing on March 22, 2021, notice of which hearing was published in the *Tampa Bay Times* on March 7, 2021 (a copy of the Affidavit of Publication is attached hereto as Exhibit "A" and incorporated herein), for the purpose of considering the issuance of the Bonds by the Authority in the aggregate principal amount not to exceed \$14,250,000, in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. Said public hearing disclosed no reason why the Bonds should not be issued.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA (THE "BOARD"):

Section 1. The Board, pursuant to and in accordance with the requirements set forth in Section 147(f) of the Internal Revenue Code of 1986, as amended, hereby approves the issuance by the Authority of its not to exceed \$14,250,000 Multifamily Housing Revenue Bonds (Palmetto Park Apartments), Series 2021.

Section 2. Nothing contained in this consent and approval shall be deemed to create any obligation or obligations of Pinellas County or the Board of County Commissioners.

Section 3. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 11 day of May, 2021.



BOARD OF COUNTY COMMISSIONERS
OF PINELLAS COUNTY, FLORIDA

By: *Dave Eggus*
Chairman

ATTEST:

Rodriguez Capote
[Deputy] Clerk

APPROVED AS TO FORM

By: *Donald S. Crowell*
Office of the County Attorney

EXHIBIT "A"

Affidavit of Publication of
Notice of Public Hearing

Tampa Bay Times Published Daily

STATE OF FLORIDA
COUNTY OF Pinellas


Before the undersigned authority personally appeared **Jill Harrison** who on oath says that he/she is **Legal Advertising Representative** of the **Tampa Bay Times** a daily newspaper printed in St. Petersburg, in Pinellas County, Florida; that the attached copy of advertisement, being a Legal Notice in the matter **RE: TEFRA (Palmetto Park Apts)** was published in **Tampa Bay Times: 3/ 7/21** in said newspaper in the issues of **Baylink Pinellas**

Affiant further says the said **Tampa Bay Times** is a newspaper published in Pinellas County, Florida and that the said newspaper has heretofore been continuously published in said Pinellas County, Florida each day and has been entered as a second class mail matter at the post office in said Pinellas County, Florida for a period of one year next preceding the first publication of the attached copy of advertisement, and affiant further says that he/she neither paid nor promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper



Signature Affiant

Sworn to and subscribed before me this 03/07/2021



Signature of Notary Public

Personally known X or produced identification

Type of identification produced _____



NOTICE OF PUBLIC HEARING

Notice is hereby given that the Housing Finance Authority of Pinellas County, Florida (the "Authority") will hold and conduct a public hearing to be held on Monday, March 22, 2021 beginning at 8:30 a.m. or as soon thereafter as such matters may be heard, at the Pinellas County Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, for the purpose of receiving comments and hearing discussion concerning a plan of financing (within the meaning of Section 147(f) of the Internal Revenue Code of 1986, as amended), on the following:

} SS

The proposed issuance by the Authority of its Multifamily Housing Revenue Bonds (Palmetto Park Apartments), Series 2021, in an aggregate principal amount of not to exceed \$14,250,000 in one or more installments or series, the proceeds of which will be used to finance the acquisition and rehabilitation of a 179 unit multifamily rental housing facility consisting of 2 and 3 bedroom units for persons or families of moderate, middle or lesser income within the City of Clearwater, Pinellas County, and located on approximately 9.359 acres of land located at 1003 West Avenue, Clearwater, Florida. Palmetto Park Apartments will initially be owned and operated by Palmetto Preservation, Ltd., a Florida limited partnership, or one of its affiliates.

All interested parties are invited to present their comments at the time and place set forth above. Persons that want to appear by phone rather than in person may call 321-430-0745, and use conference ID 633-620-421#

Persons are advised that, if they decide to appeal any decision made at this hearing, they will need a record of the proceedings, and, for such purpose, they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

In accordance with the Americans with Disabilities Act, persons needing a special accommodation to participate in this proceeding should contact the individual or agency publishing this notice no later than seven days prior to the proceeding at the address given in this notice. Telephone: 727-847-8110; 1-800-955-8771 (TTD) or 1-800-955-8770 (V), via Florida Relay Service.

HOUSING FINANCE AUTHORITY OF
PINELLAS COUNTY, FLORIDA

(146361)

03/07/2021