

**FOURTH AMENDMENT TO
ECONOMIC DEVELOPMENT FUNDING AGREEMENT**

This Fourth (4th) Amendment to the Economic Development Funding Agreement entered into on the 19th day of July, 2022, by and between the Pinellas County Industrial Development Authority (d/b/a the Pinellas County Economic Development Authority) an industrial development authority created by Pinellas County, Florida (PCEDA) and STAR-TEC Enterprises, Inc. a 501(c)(3) not-for-profit corporation (STAR-TEC) (collectively, the “Parties”).

WITNESSETH:

WHEREAS, the above Parties entered into a Economic Development Funding Agreement (“EDFA”) dated June 15, 2010; and

WHEREAS, the Parties entered into a First Amendment of the EDFA on October 21, 2014, and a Second Amendment to the EDFA on January 1, 2018. The latter Amendment extended the expiration date through June 30, 2019 with three (3) additional one-year successive terms; and

WHEREAS, the Parties entered into a Third Amendment of the EDFA on April 26, 2022 which contained an incorrect funding obligation revision to Section 4 of the EDFA; and

WHEREAS, the Parties desire to correct the funding obligation contained in Section 4 of the EDFA and continue their agreement with modifications as set forth below.

NOW, THEREFORE, the Parties hereto do mutually agree as follows:

Section 1.

Section 4 of the EDFA, “AUTHORITY RESPONSIBILITIES AND FUNDING OBLIATIONS” subsection “OBLIGATIONS” is hereby deleted in its entirety and replaced as follows:

For the term of the agreement, the period between July 1, 2022 through September 30, 2023, pay a total sum of Two Hundred Eighteen Thousand Seven Hundred and Fifty Dollars (\$218,750.00), payable in equal quarterly installments of Forty-Three Thousand Seven Hundred and Fifty Dollars (\$43,750.00), due and payable commencing on July 1, 2022.

Except to the extent specifically modified herein, all other terms of the Economic Development Funding Agreement shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have caused this Amendment to be executed by their duly authorized representatives on the date first above written.

APPROVED AS TO FORM
By: Matthew Tolnay
Office of the County Attorney



By: Charles Justice
Charles Justice, Chair

ATTEST, KEN BURKE, CLERK

By: Ken Burke

STAR-TEC Enterprises, Inc.

By: [Signature]
President & CEO