

## **Comments to the Staff Report**

### **Fiscal Impact:**

Due to this interlocal agreement, the current OMB estimate of the County's contribution to the Bayboro Harbor CRA Redevelopment Trust Fund over the remaining 3 years is reduced by \$14,230 using the new percentage of 85%. The staff report states "\$14,000 reduction," which is an acceptable estimate. This is the same comment as OMB Review to File #15-424.

### **Suggested Changes and Comments to the Ordinance**

Page 2, last "WHEREAS" — Isn't the title of the interlocal agreement, "Interlocal Agreement between the City of St. Petersburg, Florida, and Pinellas County, Florida for the Commitment of Tax Increment Revenues in the Bayboro Harbor Community Redevelopment Area?" and not the title in the paragraph with the preface "Bayboro Harbor Community Redevelopment Area"?

Page 3, Section 38-63(e) — Is the redevelopment trust fund going to terminate on March 17, 2018 or just the "contributions" to the trust fund being terminated on that date?