

## OMB Granicus Review

<b>Granicus Title</b>	Program Year 2023-2024 Planning Budget for WorkNet Pinellas, Inc. d/b/a CareerSource Pinellas.				
<b>Granicus ID#</b>	23-0809A	<b>Reference #</b>		<b>Date</b>	05/16/2023

**Mark all Applicable Boxes:**

Type of Review									
<b>CIP</b>		<b>Grant</b>		<b>Other</b>	<b>X</b>	<b>Revenue</b>		<b>Project</b>	

**Fiscal Information:**

<b>New Contract (Y/N)</b>		<b>Original Amount</b>	
<b>Fund(s)</b>		<b>Amount of Change (+/-)</b>	
<b>Cost Center(s)</b>		<b>Total Amount</b>	
<b>Program(s)</b>		<b>Amount Available</b>	<b>Total:</b>
<b>Account(s)</b>		<b>Included in Applicable Budget? (Y/N)</b>	<b>Yes</b>
<b>Fiscal Year(s)</b>			

### Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

The CareerSource Pinellas (CSPIN) budget for the period July 1, 2023 through June 30, 2024 is presented for Board consideration and approval. Board approval is required prior to CSPIN submitting the budget to the Florida Department of Economic Opportunity by October 1. Some key budget highlights are:

- CareerSource Pinellas has received planning allocations from the State of Florida and is anticipating total revenues to increase 11.8% from \$9,244,682 to \$10,331,022.
- DEO Revenue will see an increase of \$771,000, or 8.5%.
- WIOA Revenues are projected to increase \$447,000 or 8.8% year-over-year. The main driver is the organization's work-based learning and training focus for WIOA Adult, Dislocated Worker and Youth in addition to full staffing within the organization. Federal law specifies formulas for distributing WIOA funds (Adult, Dislocated Worker and Youth) based upon shares of workforce, unemployment, and poverty factors.
- CareerSource Florida is planning to reimburse the organizations for its efforts in the transition.
- This year's FTE count is 64 compared to last year's 50. Overall, personnel is increasing by \$5,240,000 for FY234.
- Program expenses are budgeted at \$3,448,000.
- The customer training budget for the year is \$1,474,000.

This does not have any fiscal impact on the PCED budget. Also, this budget is still subject to approval pending the 05/17 meeting of the CareerSource Board.

**Analyst: Audrey Ables**

**Ok to Sign:**