

RESOLUTION NO. 26-__

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY FLORIDA; APPROVING A FIRST AMENDMENT TO THE 2023 INTERLOCAL AGREEMENT AUTHORIZING FOR INDEBTEDNESS AND EXPENDITURES OF PINELLAS COUNTY TAX INCREMENT FINANCING FUNDS PURSUANT TO THE CITY OF DUNEDIN REDEVELOPMENT PLAN, SUBSEQUENTLY AMENDED AS THE CITY OF DUNEDIN COMMUNITY REDEVELOPMENT AGENCY DOWNTOWN MASTER PLAN 2033, FOR THE DUNEDIN REDEVELOPMENT DISTRICT (DUNEDIN REDEVELOPMENT PLAN) PURSUANT TO THE COMMUNITY REDEVELOPMENT ACT OF 1969, CHAPTER 163, PART III, FLORIDA STATUTES; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City of Dunedin plans to complete improvements which were included in the original Dunedin Redevelopment Plan, including the Skinner Boulevard Improvements, Downtown Parking Lot, and Midtown Parking Garage, and must borrow funds secured by County Tax Increment Financing monies in order to do so; and

WHEREAS, The City of Dunedin approved said indebtedness on October 31, 2023, and

WHEREAS, The City of Dunedin has requested the Board of County Commissioners approve the indebtedness and expenditures as secured by County Tax Increment Financing monies through an Interlocal Agreement (the "Agreement").

WHEREAS, on December 12, 2023, the Board of County Commissioners of Pinellas County, Florida, adopted Resolution No. 23-110 approving an Interlocal Agreement (ILA) between Pinellas County and the City of Dunedin, whereby Pinellas County Tax Increment Financing (TIF) funds may be used to secure the City's forthcoming indebtedness as set forth in the Agreement.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Pinellas County, Florida:

SECTION 1. As set forth in the first amendment to the 2023 Interlocal Agreement (ILA) between the City of Dunedin and Pinellas County, attached hereto as Exhibit A, Pinellas County and the City of Dunedin agree to authorizing an increase of indebtedness from \$6.594 million to \$7.350 million. The County's obligation to appropriate TIF Revenues under the Ordinance, subject to the foregoing conditions being met, will terminate the earlier of December 31 , 2033, or such time as the \$7.350 million dollars of funding required for the Projects, plus related financing costs, has been repaid, and no refunding thereof will extend the maturity beyond December 31 , 2033 for the CRA fund obligation without Board approval.

SECTION 2. EFFECTIVE DATE. This Resolution shall become effective upon adoption.

In a regular meeting duly assembled on the 21st day of April, 2026, Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call the vote was:

Ayes:

Nays:

Absent and not voting:

APPROVED AS TO FORM

By: Jason C. Ester
Office of the County Attorney