

OMB Contract Review

Contract Name	Fiscal Year 2027 Elite Event funding recommendations from the Tourist Development Council.				
GRANICUS	26-1274A	Contract #		Date:	07/30/2026

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	NA
Fund(s)	1040	Amount of Change	NA
Cost Center(s)	381285	Contract Amount	NA
Program(s)	1998	Amount Available	\$3,000,000.00
Account(s)	5480200	Included in Applicable Budget? (Y/N)	NA
Fiscal Year(s)	FY27		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Requests Board approval of the Tourist Development Council's (TDC) Fiscal Year (FY) 2027 Elite Event Funding recommendations for the Convention and Visitors Bureau (VisitSPC) Elite Event Funding Program. The program provides Tourist Development Tax (Bed Tax) funding to eligible events that generate overnight tourism and promote Pinellas County.

The FY27 Proposed Budget includes \$3.0 million in the Tourist Development Tax Fund for the Elite Event Program.

Associated Granicus Item 26-1274A is a proposed ordinance authorizing a one-time increase of \$367,500 in the maximum allocation available for the Elite Events Funding Program, increasing the annual cap from \$3,000,000 to \$3,367,500 for FY2027 only. Beginning in FY2028, the funding cap automatically reverts to the existing \$3,000,000 limit.

Two funding options are presented:

- Recommendation 1: Increase Elite Event funding to \$3,367,500 for FY27 to fully fund all eligible events. The FY27 Proposed Budget will be adjusted accordingly.
- Recommendation 2: Maintain the current \$3.0 million funding cap, resulting in approximately \$2,977,500 in awards. The FY27 Proposed Budget will remain unchanged.

Elite Event Program is funded by the Tourist Development Tax.

Analyst: **Andrew Brown**

Ok to Sign: ☒