



Pinellas Park CRA Plan Expansion/Extension

November 17, 2020
Board of County Commissioners Meeting

Original Request to the County



Extend Existing CRA Trust Fund by 28 Years

- \circ ±1,733 acres
- Retain existing base year (1997)
- County contribution @ 95%
- Current expiration date January 1, 2021

Expand CRA boundary to Include Adjacent Areas

- Proposed expansion area ±748 acres
- Base tax year 2020
- County contribution @ 95%

Proposed Agreement



Extend Existing CRA Trust Fund

- \circ ±1,733 acres
- Retain existing base year (1997)
- 20 Year extension
- County contribution @ 85%

Expand CRA boundary to Include Adjacent Areas

- Proposed expansion area ±748 acres
- Base Tax Year 2020
- 20 Year Term
- County contribution @ 90%

Proposed CRA Extension



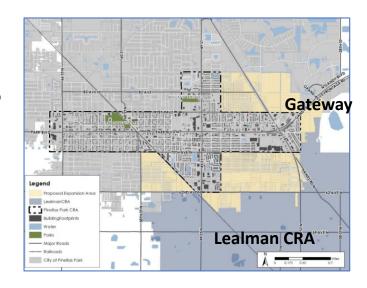
- Since Adoption Total County TIF Contributions - \$18,332,279
- Total Projected County TIF Contribution \$49,857,786 (85% for 20 Years)
- Blight Conditions re-affirmed in 2018



Proposed CRA Boundary Expansion



- Blight Conditions per F.S. Ch.
 163
- Supports Joint Planning Efforts
- Total Projected County TIF
 Contribution \$8,712,128 (90% for 20 Years)



Items for Approval



- Resolution extending the Existing CRA, expanding its boundaries and adopting the CRA Plan.
- Ordinance modifying Sec. 38-64 to extend the trust fund, and identify County TIF contribution rates for the Existing CRA (85%) and Expansion Area (90%)



Questions