

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY FY 18/19 OPERATING BUDGET
 Approved Amended General Fund Budget

<u>Revenue</u>	<u>Approved 2018/2019 Budget</u>	<u>Approved Amended 2018/2019 Budget</u>	<u>Approved Over/(Under)</u>	<u>Percent Difference</u>
Beginning Fund Balance	400,000	400,000	-	0%
NSP I Income	-	3,000	3,000	100%
NSP II Income	100,000	35,000	(65,000)	-186%
NSP III Income	-	150	150	100%
Multifamily Revenue - Issuer Fees	195,000	225,000	30,000	13%
Single Family Revenue - Issuer Fees	350,000	350,000	-	0%
Application Fees	30,000	75,000	45,000	60%
Extension Fees	3,500	18,000	14,500	81%
TBA Income	200,000	172,000	(28,000)	-16%
Fee Income - Special Programs	75,000	35,000	(40,000)	-114%
Gain on Sale of FHLB Securities	110,000	110,000	-	0%
Interest Income	350,000	400,000	50,000	13%
Bank Interest	35,000	35,000	-	0%
Miscellaneous Revenue	1,500	-	(1,500)	-100%
Bond/Refunding Proceeds Revenue	30,000	125,000	95,000	76%
General Fund Activities	-	3,500	3,500	100%
FLSAFE and FLCLASS Income	-	35,000	35,000	100%
Amortizing Home Key Loans	-	30,000	30,000	100%
Ground Lease Fees - NSP	-	4,000	4,000	100%
Total Budgeted Revenue	1,880,000	2,055,650	175,650	9%
<u>Expense</u>	<u>Approved 2018/2019 Budget</u>	<u>Approved Amended 2018/2019 Budget</u>	<u>Approved Over/(Under)</u>	<u>Percent Difference</u>
NSP III Non-reimbursable	1,300	1,500	200	13%
Advertising (Legal)	1,000	1,000	-	0%
Audit	50,000	50,000	-	0%
Bond Participation (including COI)	250,000	615,000	365,000	59%
Memberships	12,000	6,000	(6,000)	-100%
Contract Services Other; Accounting Services	160,000	160,000	-	0%
Network	15,000	20,000	5,000	25%
Insurance	20,000	20,000	-	0%
Lease: Building	50,000	50,000	-	0%
Office Supplies	5,000	5,000	-	0%
Professional Services - Consultants	110,000	160,000	50,000	31%
Promotional Expense	5,000	5,500	500	9%
Salaries, Benefits & Taxes	450,000	450,000	-	0%
Telephone	4,500	3,000	(1,500)	-50%
Travel	30,000	28,000	(2,000)	-7%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	100,000	-	0%
Sadowski Education Effort	15,000	15,000	-	0%
University of South Florida CRED	15,000	15,000	-	0%
Total Grants to Organizations	130,000	130,000	-	0%
NSP I Program Expense	-	3,000	3,000	100%
Intergov Services: Recorder	3,500	1,000	(2,500)	-250%
NSP II Program Expense	100,000	40,000	(60,000)	-150%
NSP III Program Expense	-	150	150	100%
Misc. Bank Fees/Expenses	7,000	35,000	28,000	80%
Mediation Settlement	-	60,000	60,000	100%
FHLB/LOC Interest Expense	18,000	50,000	32,000	64%
Reserve for Contingencies	475,700	161,500	(314,200)	-195%
Total Budgeted Expenditures	1,898,000	2,055,650	157,650	8%