

Project Financial Overview

Parent/Budgeted Number: 004189A Railroad Crossing Program PIV

Description: Improve railroad crossings in coordination with CSX.

Multiple Sub Projects Number: 004679A 35th St Rail Crossing Improvements

Description: This project will make improvements to the 35th St Railroad crossing as well as the adjacent roadway.

Requested for: Granicus Item 24-1741A

Requested By : Rob Meador

Purchasing Financial Information:

Funding Source: budgeted in the Capital Improvement Program

Title of Funding Source: Local Infrastructure Sales Surtax (Penny for Pinellas)

Are funds currently available? Yes

If grant funding, select type: NA

Date funds available: 10-01-23 (included in adopted budget)

Multi-Year Capital Improvement Program

CIP Plan	FY25 Adopted Budget			
	Adopted FY25	Proposed FY26	Proposed FY27-FY30	Multi-Year Total
Acquisitions	\$ -	\$ -	\$ -	\$ -
Professional Services/Design	\$ 111,000	\$ 300,000	\$ 115,000	\$ 526,000
Construction	\$ -	\$ 1,578,000	\$ 2,246,000	\$ 3,824,000
Testing	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
CIP Plan Totals	\$ 111,000	\$ 1,878,000	\$ 2,361,000	\$ 4,350,000
+/- Potential Restatement	\$ 1,553,900	\$ -	\$ -	\$ 1,553,900
Adjusted Total	\$ 1,664,900	\$ 1,878,000	\$ 2,361,000	\$ 5,903,900

Project Resources

Funding Penny	\$ 111,000	\$ 1,878,000	\$ 2,361,000	\$ 4,350,000
Total Project Resources	\$ 111,000	\$ 1,878,000	\$ 2,361,000	\$ 4,350,000
+/- Potential Restatement	\$ 1,553,900	\$ -	\$ -	\$ 1,553,900
Adjusted Total Project Resources	\$ 1,664,900	\$ 1,878,000	\$ 2,361,000	\$ 5,903,900

Multi-Year Capital Improvement Program

Year to Date Activity	FY25	FY26	FY27-FY30	Multi-Year Total
YTD Expenditures	\$ 7,021.35	\$ -	\$ -	\$ 7,021.35
Encumbrances	\$ 230,067.15	\$ -	\$ -	\$ 230,067.15
Total	\$ 237,088.50	\$ -	\$ -	\$ 237,088.50
Budget Less YTD Activity	\$ 1,427,811.50	\$ 1,878,000.00	\$ 2,361,000.00	\$ 5,666,811.50
Result	Sufficient Funds	Sufficient Funds	Sufficient Funds	Sufficient Funds

Estimated Activity	FY25	FY26	FY27-FY30	Multi-Year Total
Design	\$ -	\$ -	\$ -	\$ -
Construction	\$ 1,681,603.11	\$ 189,000.00	\$ -	\$ 1,870,603.11
Total	\$ 1,681,603.11	\$ 189,000.00	\$ -	\$ 1,870,603.11
Estimated Remaining Appropriation	\$ (16,703.11)	\$ 1,689,000.00	\$ 2,361,000.00	\$ 4,033,296.89
Result	Insufficient Funds	Sufficient Funds	Sufficient Funds	Sufficient Funds

Notes:

(1) Estimated Activity section includes Year to Date Activity.

(2) Estimated activity provided by Rob Meador

(3) Estimated Remaining Appropriation at the end of each fiscal year will vary based on actual expenditures.

(4) The Railroad Crossing Program PIV program is currently unbalanced in FY25. However, the program's overall allocation is sufficient for the work that is planned. The Office of Management and Budget will continue to monitor the The Railroad Crossing Program PIV program in FY25.

Prepared By the Office of Management & Budget, November 18, 2024