

Approved Interlocal Agreement Project Status
As of September 30, 2023
Per Table 2 to the Intown Redevelopment Plan

<u>Designated Project *</u>	<u>Note</u>	<u>Approved Funding Limit *</u>	<u>Currently Funded</u>	<u>Allocation</u>		<u>To be Funded FY24-27</u>
				<u>City</u>	<u>County</u>	
Duke Energy Center for the Arts Mahaffey Theater Dali Museum		28,354,000	28,354,000	14,177,000	14,177,000	-
Municipal Pier Project		50,000,000	50,000,000	25,000,000	25,000,000	-
Downtown Waterfront Master Plan Improvements - Pier District		20,000,000	20,000,000	10,000,000	10,000,000	-
Enhancements to Pier Project		10,000,000	10,000,000	5,000,000	5,000,000	-
Downtown Transp & Parking Impv		4,000,000	3,999,930	1,999,965	1,999,965	-
Waterfront/Transit/Parking Improvements E of 8th Street	(1)	35,000,000	10,560,990	7,085,495	3,475,495	24,439,010
Historic Preservation Grants		5,000,000	680,161	340,080	340,080	4,319,839
Tropicana Development	(2)	75,000,000	-	-	-	75,000,000
Pedestrian System/Streetscape		2,500,000	1,632,937	816,469	816,469	867,063
Park Improvements		2,500,000	460,518	230,259	230,259	2,039,482
		<u>232,354,000</u>	<u>125,688,536</u>	<u>64,649,268</u>	<u>61,039,268</u>	<u>106,665,394</u>

- (1) Per Interlocal agreement, table 2, parking improvements funded 100% by City TIF. As of 9/30/24 a total of \$3.610 million of city only resources have been appropriated for parking improvements. FY23 ending fund balance calculation adjusted to reflect 100% city funding.
- (2) Tropicana Development to be debt funded in FY25; debt payments will be made by CRA with 50/50 City/County funding (plus interest and issuance costs) through FY32.

Breakdown of Funding by Year FY24-FY27 (50% City/50% County)

<u>Pay-as-you-go</u>	<u>FY24</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>Total FY24-FY27</u>
Streetscape	200,000	200,000	200,000	267,063	867,063
WF Parks Impv	1,300,000	500,000	239,482		2,039,482
Impvs E of 8th Str	10,000,000	14,439,010			24,439,010
Hist Pres Grants	500,000	1,000,000	1,000,000	1,819,839	4,319,839
	<u>12,000,000</u>	<u>16,139,010</u>	<u>1,439,482</u>	<u>2,086,902</u>	<u>31,665,394</u>
Debt Funded					
Tropicana Development		\$ 75,000,000			<u>\$ 75,000,000</u>
Total to be Funded FY24-FY27					<u><u>\$ 106,665,394</u></u>

Amount	Stadium		Historic Gas Plant Infrastructure				Total Debt Service
	Series 2024		Series 2024	Series 2028	Series 2032	Series 2035	
	\$75,000,000	\$212,500,000	\$40,000,000	\$40,000,000	\$20,000,000	\$30,000,000	
	City/County	City Only	City Only				
10/1/2025	\$10,748,750	\$9,781,250	\$2,904,250				\$23,434,250
10/1/2026	\$10,750,000	\$9,781,250	\$2,904,500				\$23,435,750
10/1/2027	\$10,748,000	\$9,781,250	\$2,902,000				\$23,431,250
10/1/2028	\$10,747,000	\$9,781,250	\$2,901,750				\$23,430,000
10/1/2029	\$10,751,000	\$9,781,250	\$2,903,500	\$2,904,250			\$26,340,000
10/1/2030	\$10,748,750	\$9,781,250	\$2,902,000	\$2,904,500			\$26,336,500
10/1/2031	\$10,749,500	\$9,781,250	\$2,902,250	\$2,902,000			\$26,335,000
10/1/2032	\$10,752,000	\$9,781,250	\$2,904,000	\$2,901,750			\$26,339,000
10/1/2033		\$14,861,250	\$2,902,000	\$2,903,500	\$1,449,750		\$22,116,500
10/1/2034		\$14,862,250	\$2,906,250	\$2,902,000	\$1,452,500		\$22,123,000
10/1/2035		\$14,860,500	\$2,906,250	\$2,902,250	\$1,453,750		\$22,122,750
10/1/2036		\$14,860,500	\$2,902,000	\$2,904,000	\$1,453,500	\$2,177,000	\$24,297,000
10/1/2037		\$14,861,500	\$2,903,500	\$2,902,000	\$1,451,750	\$2,176,000	\$24,294,750
10/1/2038		\$14,862,750	\$2,905,250	\$2,906,250	\$1,453,500	\$2,178,000	\$24,305,750
10/1/2039		\$14,863,500	\$2,902,000	\$2,906,250	\$1,453,500	\$2,177,750	\$24,303,000
10/1/2040		\$14,860,500	\$2,903,750	\$2,902,000	\$1,451,750	\$2,180,250	\$24,298,250
10/1/2041		\$14,860,250	\$2,905,000	\$2,903,500	\$1,453,250	\$2,175,250	\$24,297,250
10/1/2042		\$14,861,250	\$2,905,500	\$2,905,250	\$1,452,750	\$2,178,000	\$24,302,750
10/1/2043		\$14,862,500	\$2,905,000	\$2,902,000	\$1,450,250	\$2,178,000	\$24,297,750
10/1/2044		\$14,863,000	\$2,903,250	\$2,903,750	\$1,450,750	\$2,180,250	\$24,301,000
10/1/2045		\$14,861,750		\$2,905,000	\$1,454,000	\$2,179,500	\$21,400,250
10/1/2046		\$14,862,750		\$2,905,500	\$1,449,750	\$2,175,750	\$21,393,750
10/1/2047		\$14,859,750		\$2,905,000	\$1,453,250	\$2,179,000	\$21,397,000
10/1/2048		\$14,861,750		\$2,903,250	\$1,449,000	\$2,178,750	\$21,392,750
10/1/2049		\$14,862,250			\$1,452,250	\$2,180,000	\$18,494,500
10/1/2050		\$14,860,000			\$1,452,500	\$2,177,500	\$18,490,000
10/1/2051		\$14,863,750			\$1,449,750	\$2,176,250	\$18,489,750
10/1/2052		\$14,861,750			\$1,449,000	\$2,176,000	\$18,486,750
10/1/2053		\$14,862,750				\$2,176,500	\$17,039,250
10/1/2054		\$14,862,750				\$2,177,500	\$17,040,250
10/1/2055						\$2,178,750	\$2,178,750
	\$85,995,000	\$405,209,000	\$58,074,000	\$58,074,000	\$29,036,500	\$43,556,000	\$679,944,500
Total Stadium		\$491,204,000					
Total Infrastructure		\$188,740,500					
Total		\$679,944,500					

Note:

- 1) Annual debt service expense for each series of bond is principal and interest due on the respective bonds.
- 2) Interest rates assumed as of Feb. 21, 2024 with an All-In TIC of approximately 4.20%

County/City Expenses Projects in Table #2					County Share of TIF Projects and Deposits and Interest Earnings							City Share of Expense											City Only Resources										
	Outstanding Pier Bonds	Series 2024 \$75M	Pay Go Projects	Total Shared Expense	Pier/Pay Go \$75M County Share 50%	(A) Estimated TIF Deposit	(B) Stadium Interest Earnings	(A+B) Estimated Deposit & Interest	Estimated Fund Balance Use	Ending	Estimated Fund Balance	Pier/Pay Go \$75M City Share 50%	Series 2024 Stadium City Only	Series 2024 HGP City Only	Series 2028 HGP City Only	Series 2032 HGP City Only	Series 2035 HGP City Only	Total Expense	Guaranteed Ent./ GF Non-AdvValorem	Land Sale Proceeds	Estimated TIF Deposit	Estimated Interest Earnings	Total City Resources	Resources less Expenses	Estimated Fund Balance								
10/1/2023											\$31,675,876																						
10/1/2024		\$5,673,813	0	\$12,000,000	\$17,673,813	\$8,836,907	\$7,022,871	\$950,276	\$7,973,147	\$ (863,759)	\$30,812,117	\$8,836,907	\$2,954,857		\$9,425,670	\$1,086,374	\$13,466,901	\$ 4,629,995	\$40,842,473														
10/1/2025		\$5,765,688	\$10,748,750	\$16,139,000	\$32,653,438	\$16,326,719	\$7,532,666	\$924,364	\$8,457,030	\$ (7,869,689)	\$22,942,428	\$16,326,719	\$9,781,250	\$2,904,250		\$29,012,219	\$2,950,032	\$4,400,000	\$10,109,886	\$1,225,274	\$18,685,192	\$ (10,327,026)	\$30,515,447										
10/1/2026		\$5,760,888	\$10,750,000	\$1,439,482	\$17,950,370	\$8,975,185	\$8,037,757	\$688,273	\$8,726,029	\$ (249,155)	\$22,693,273	\$8,975,185	\$9,781,250	\$2,904,500		\$21,660,935	\$2,945,250	\$7,000,000	\$10,787,851	\$915,463	\$21,648,564	\$ (12,371)	\$30,503,076										
10/1/2027		\$5,762,531	\$10,748,000	\$2,086,902	\$18,597,433	\$9,298,717	\$8,618,503	\$680,798	\$9,299,301	\$ 585	\$22,693,857	\$9,298,717	\$9,781,250	\$2,902,000		\$21,981,967	\$2,939,516	\$4,400,000	\$11,567,298	\$915,092	\$19,821,906	\$ (2,160,061)	\$28,343,015										
10/1/2028		\$5,763,594	\$10,747,000		\$16,510,594	\$8,255,297	\$9,239,902	\$680,816	\$9,920,717	\$ 1,665,421	\$24,359,278	\$8,255,297	\$9,781,250	\$2,901,750		\$20,938,297	\$2,934,830	\$2,400,000	\$12,401,306	\$850,290	\$18,586,426	\$ (2,351,870)	\$25,991,145										
10/1/2029		\$5,758,850	\$10,751,000		\$16,509,850	\$8,254,925	\$9,855,274	\$730,778	\$10,586,053	\$ 2,331,128	\$26,690,406	\$8,254,925	\$9,781,250	\$2,903,500	\$2,904,250		\$23,843,925	\$2,929,192	\$4,400,000	\$13,227,177	\$779,734	\$21,336,103	\$ (2,507,822)	\$23,483,323									
10/1/2030		\$5,760,750	\$10,748,750		\$16,509,500	\$8,254,750	\$10,563,157	\$800,712	\$11,363,869	\$ 3,109,119	\$29,799,524	\$8,254,750	\$9,781,250	\$2,902,000	\$2,904,500		\$23,842,500	\$2,922,609	\$3,400,000	\$14,177,255	\$704,500	\$21,204,364	\$ (2,638,136)	\$20,845,187									
10/1/2031		\$5,762,850	\$10,749,500		\$16,512,350	\$8,256,175	\$8,114,967	\$893,986	\$9,008,953	\$ 752,778	\$30,552,302	\$8,256,175	\$9,781,250	\$2,902,250	\$2,902,000		\$23,841,675	\$2,917,080	\$2,400,000	\$15,193,839	\$625,356	\$21,136,275	\$ (2,705,400)	\$18,139,786									
10/1/2032			\$10,752,000		\$10,752,000	\$5,376,000	\$0	\$916,569	\$916,569	\$ (4,459,431)	\$26,092,871	\$5,376,000	\$9,781,250	\$2,904,000	\$2,901,750		\$20,963,000	\$2,910,608	\$4,400,000	\$16,200,214	\$544,194	\$24,055,015	\$ 3,092,015	\$21,231,802									
	\$46,008,963	\$85,995,000	\$31,665,384	\$163,669,347		\$81,834,674	\$68,985,097	\$7,266,572	\$76,251,668	\$ (12,849,577)		\$81,834,674	\$78,250,000	\$23,224,250	\$11,612,500		\$194,921,424	\$26,403,974	\$32,800,000	\$113,090,495	\$7,646,278	\$179,940,747	\$ (14,980,677)										
10/1/2033													\$14,861,250	\$2,902,000	\$2,903,500	\$1,449,750		\$22,116,500	\$2,904,192	\$4,400,000	\$17,358,284	\$636,954	\$24,662,476	\$ 2,545,976	\$23,777,778								
10/1/2034													\$14,862,250	\$2,906,250	\$2,902,000	\$1,452,500		\$22,123,000	\$3,125,000	\$4,400,000	\$18,597,419	\$713,333	\$26,122,419	\$ 3,999,419	\$27,777,197								
10/1/2035													\$14,860,500	\$2,906,250	\$2,902,250	\$1,453,750		\$22,122,750	\$3,125,000	\$4,400,000	\$19,923,293	\$833,316	\$27,448,293	\$ 5,325,543	\$33,102,740								
10/1/2036													\$14,860,500	\$2,902,000	\$2,904,000	\$1,453,500	\$2,177,000	\$24,297,000	\$3,125,000	\$4,000,000	\$21,235,269	\$993,082	\$28,360,269	\$ 4,063,269	\$37,166,010								
10/1/2037													\$14,861,500	\$2,903,500	\$2,902,000	\$1,451,750		\$24,294,750	\$3,125,000		\$22,745,673	\$1,114,980	\$25,870,673	\$ 1,575,923	\$38,741,933								
10/1/2038													\$14,862,750	\$2,905,250	\$2,906,250	\$1,453,500	\$2,178,000	\$24,305,750	\$3,125,000		\$24,361,805	\$1,162,258	\$27,486,805	\$ 3,181,055	\$41,922,987								
10/1/2039													\$14,863,500	\$2,902,000	\$2,906,250	\$1,453,500	\$2,177,750	\$24,303,000	\$3,125,000		\$25,960,611	\$1,257,690	\$29,085,611	\$ 4,782,611	\$46,705,598								
10/1/2040													\$14,860,500	\$2,903,750	\$2,902,000	\$1,451,750	\$2,180,250	\$24,298,250	\$3,125,000		\$27,801,669	\$1,401,168	\$30,926,669	\$ 6,628,419	\$53,334,017								
10/1/2041													\$14,860,250	\$2,905,000	\$2,903,500	\$1,453,250	\$2,175,250	\$24,297,250	\$3,125,000		\$29,771,601	\$1,600,021	\$32,896,601	\$ 8,599,351	\$61,933,368								
10/1/2042													\$14,861,250	\$2,905,500	\$2,905,250	\$1,452,750	\$2,178,000	\$24,302,750	\$3,125,000		\$31,720,031	\$1,858,001	\$34,845,031	\$ 10,542,281	\$72,475,648								
10/1/2043													\$14,862,500	\$2,905,000	\$2,902,000	\$1,450,250	\$2,178,000	\$24,297,750	\$0		\$0	\$0	\$24,297,750	\$ -									
10/1/2044													\$14,863,000	\$2,903,250	\$2,903,750	\$1,450,750	\$2,180,250	\$24,301,000	\$0		\$0	\$0	\$24,301,000	\$ -									
10/1/2045													\$14,861,750	\$2,905,000	\$1,454,000	\$2,179,500	\$21,400,250	\$21,400,250	\$0		\$0	\$0	\$21,400,250	\$ -									
10/1/2046													\$14,862,750	\$2,905,500	\$1,449,750	\$2,175,750	\$21,393,750	\$21,393,750	\$0		\$0	\$0	\$21,393,750	\$ -									
10/1/2047													\$14,859,750	\$2,905,000	\$1,453,250	\$2,179,000	\$21,397,000	\$21,397,000	\$0		\$0	\$0	\$21,397,000	\$ -									
10/1/2048													\$14,861,750	\$1,449,000	\$2,178,750	\$21,392,750	\$21,392,750	\$0		\$0	\$0	\$21,392,750	\$ -										
10/1/2049													\$14,862,250	\$1,452,250	\$2,180,000	\$18,494,500	\$18,494,500	\$0		\$0	\$0	\$18,494,500	\$ -										
10/1/2050													\$14,860,000	\$1,452,500	\$2,177,500	\$18,490,000	\$18,490,000	\$0		\$0	\$0	\$18,490,000	\$ -										
10/1/2051													\$14,863,750	\$1,449,750	\$2,176,250	\$18,489,750	\$18,489,750	\$0		\$0	\$0	\$18,489,750	\$ -										
10/1/2052													\$14,861,750	\$1,449,000	\$2,176,000	\$18,486,750	\$18,486,750	\$0		\$0	\$0	\$18,486,750	\$ -										
10/1/2053													\$14,862,750	\$2,176,500	\$17,039,250	\$17,039,250	\$17,039,250	\$0		\$0	\$0	\$17,039,250	\$ -										
10/1/2054													\$14,862,750	\$2,177,500	\$17,040,250	\$17,040,250	\$17,040,250	\$0		\$0	\$0	\$17,040,250	\$ -										
10/2/2055													<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,178,750</u>	<u>\$2,178,750</u>	<u>\$2,178,750</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$2,178,750</u>	<u>\$ -</u>									
Total 10/1/2033-10/2/2055		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		\$0	\$326,959,000	\$34,849,750	\$46,461,500	\$29,036,500	\$43,556,000	\$480,862,750	\$275,430,942	\$17,200,000	\$239,475,654	\$11,570,803	\$532,106,596	\$51,243,846									

**Intown CRA
City/County Interlocal Agreement**

	Original Agmnt <u>2005</u>	1st Amnd <u>2006</u>	2nd Amnd <u>2010</u>	3rd Amnd <u>2011</u>	4th Amnd <u>2015</u>	Amended & Restated Agmnt <u>2017</u>	1st Amend to 2017 Agmnt <u>2018</u>
Pier Project	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000	50,000,000
Dwntwn Waterfront Master Plan - Pier					20,000,000	20,000,000	20,000,000
Enhancements to Pier Project						10,000,000	10,000,000
Mahaffey Theater	21,354,000	23,354,000	25,854,000	25,854,000	25,854,000	25,854,000	25,854,000
Dali Museum	0	0	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Mixed Use Transportation Facility	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	-	-
Dwntwn Transp. & Parking Imprv.						4,000,000	4,000,000
Streetscape Improvements	5,000,000	5,000,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
Waterfront, Transit & Parking (E of 8th Str)							35,000,000
Rehab & Conservation of Historic Res.							5,000,000
Redev. Infrastructure Imprvs (W of 8th Str)							75,000,000
Park Improvements	<u>5,000,000</u>	<u>5,000,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>	<u>2,500,000</u>
	95,354,000	97,354,000	97,354,000	97,354,000	117,354,000	117,354,000	232,354,000

1st Amendment: added \$2M for TFO Office at Mahaffey Theater

2nd Amendment: re-allocated funds from Streetscape (\$2.5M) and Park (\$2.5M) to Mahaffey Theater (\$2.5M) and Dali (\$2.5M)

3rd Amendment: Removed detailed descriptions, proposed timeframes, and funding amounts for specific phases of the approved projects

4th Amendment added \$20M in a new Project (Downtown Waterfront Master Plan) for Pier District improvements

Amend & Restated Agreement reallocated \$14M funding from a mixed use transportation facility to Pier project enhancements (\$10M) and Downtown Transportation & Parking Imprvs (\$4M)

1st Amend to the 2017 Agmnt added \$115M of projects as identified above

Intown Tax Increment District - Fund 1105

Fiscal Year	Tax Year	Taxable Value	Amt over Base	See % Below **	--- County ---		--- City ---		Total
					Millage	Payment	Millage	Payment	
82	81	107,877,800	n/a						
83	82	124,307,037	16,429,237	15,607,775	4.0730	63,570	5.8001	90,527	154,097
84	83	136,040,056	28,162,256	26,754,143	4.2900	114,775	5.9980	160,471	275,247
85	84	142,137,312	34,259,512	32,546,536	4.0750	132,627	5.6185	182,863	315,490
86	85	193,525,314	85,647,514	81,365,138	4.1200	335,224	5.5301	449,957	785,182
87	86	244,949,090	137,071,290	130,217,726	4.2430	552,514	6.9643	906,875	1,459,389
88	87	267,221,450	159,343,650	151,376,468	4.9000	741,745	8.0152	1,213,313	1,955,057
89	88	275,855,310	167,977,510	159,578,635	4.8950	781,137	8.0517	1,284,879	2,066,017
90	89	266,851,170	158,973,370	151,024,702	5.2660	795,296	8.6517	1,306,620	2,101,916
91	90	260,420,140	152,542,340	144,915,223	5.2220	756,747	8.8000	1,275,254	2,032,001
92	91	279,689,830	171,812,030	163,221,429	5.4840	895,106	8.5731	1,399,314	2,294,420
93	92	241,598,960	133,721,160	127,035,102	5.4170	688,149	8.5584	1,087,217	1,775,366
94	93	264,809,000	156,931,200	149,084,640	5.4290	809,381	8.2750	1,233,675	2,043,056
95	94	230,076,640	122,198,840	116,088,898	5.5850	648,356	7.9800	926,389	1,574,746
96	95	223,161,170	115,283,370	109,519,202	5.5140	603,889	7.7500	848,774	1,452,663
97	96	225,840,690	117,962,890	112,064,746	5.5100	617,477	7.4620	836,227	1,453,704
98	97	231,087,640	123,209,840	117,049,348	5.5380	648,219	7.3500	860,313	1,508,532
99	98	242,797,680	134,919,880	128,173,886	5.5380	709,827	7.3500	942,078	1,651,905
00	99	287,451,760	179,573,960	170,595,262	5.8540	998,665	7.2500	1,236,816	2,235,480
01	00	296,664,110	188,786,310	179,346,995	6.0040	1,076,799	7.1500	1,282,331	2,359,130
02	01	462,107,550	354,229,750	336,518,263	6.1410	2,066,559	7.1400	2,402,740	4,469,299
03	* 02	487,233,463	379,355,663	360,387,880	6.1410	2,213,142	7.1400	2,573,169	4,786,311
04	03	523,133,000	415,255,200	394,492,440	6.1410	2,422,578	7.0900	2,796,951	5,219,529
05	04	602,866,800	494,989,000	470,239,550	6.1410	2,887,741	7.0900	3,333,998	6,221,739
06	05	693,762,800	585,885,000	556,590,750	6.1410	3,418,024	6.9500	3,868,306	7,286,330
07	06	811,099,700	703,221,900	668,060,805	5.4700	3,654,293	6.6000	4,409,201	8,063,494
County 08	07	949,205,678	841,327,878	799,261,484	4.8730	3,894,801			3,894,801
City 08	07	949,040,678	841,162,878	799,104,734			5.9125	4,724,707	4,724,707
County 09	08	1,010,280,511	902,402,711	857,282,575	4.8730	4,177,538			4,177,538
City 09	08	1,010,085,522	902,207,722	857,097,336			5.9125	5,067,588	5,067,588
County 10	09	909,657,846	801,780,046	761,691,044	4.8730	3,711,720			3,711,720
City 10	09	909,409,969	801,532,169	761,455,561			5.9125	4,502,106	4,502,106
County 11	10	886,981,101	779,103,301	740,148,136	4.8730	3,606,742			3,606,742
City 11	10	886,702,356	778,824,556	739,883,328			5.9125	4,374,560	4,374,560
County 12	11	820,003,360	712,125,560	676,519,282	4.8730	3,296,678			3,296,678
City 12	11	819,696,571	711,818,771	676,227,832			5.9125	3,998,197	3,998,197
County 13	12	825,448,959	717,571,159	681,692,601	5.0727	3,458,022			3,458,022
City 13	12	825,168,873	717,291,073	681,426,519			6.7742	4,616,120	4,616,120
County 14	13	875,590,447	767,712,647	729,327,015	5.3377	3,892,929			3,892,929
City 14	13	875,344,512	767,466,712	729,093,376			6.7700	4,935,962	4,935,962
County 15	14	964,726,260	856,848,460	814,006,037	5.3377	4,344,920			4,344,920
City 15	14	964,530,511	856,652,711	813,820,075			6.7700	5,509,562	5,509,562
County 16	15	1,108,479,357	1,000,601,557	850,511,323	5.3377	4,539,774			4,539,774
City 16	15	1,108,321,225	1,000,443,425	850,421,254			6.7700	6,434,352	6,434,352
County 17	16	1,266,575,341	1,158,697,541	984,892,910	5.3377	5,257,063			5,257,063
City 17	16	1,266,458,034	1,158,580,234	1,100,651,222			6.7550	7,434,899	7,434,899
County 18	17	1,454,199,118	1,346,321,318	1,144,373,120	5.3590	6,132,696			6,132,696
City 18	17	1,454,036,028	1,346,158,228	1,278,850,317			6.7550	8,638,634	8,638,634
County 19	18	1,715,405,367	1,607,527,567	1,205,645,675	5.3590	6,461,055			6,461,055
City 19	18	1,715,241,477	1,607,363,677	1,205,522,758			6.7550	8,143,306	8,143,306
County 20	19	2,078,254,903	1,970,377,103	1,477,782,827	5.3590	7,919,438			7,919,438
City 20	19	2,078,105,274	1,970,227,474	1,477,670,606			6.7550	9,981,665	9,981,665
County 21	20	2,366,140,229	2,258,262,429	1,693,696,822	5.3590	9,076,521			9,076,521
City 21	20	2,365,990,229	2,258,112,429	1,693,584,322			6.7550	11,440,162	11,440,162
County 22	21	2,484,679,795	2,376,801,995	1,782,601,496	5.2092	9,285,928			9,285,928
City 22	21	2,484,469,795	2,376,591,995	1,782,443,996			6.6550	11,862,165	11,862,165
County 23	22	2,752,503,139	2,644,625,339	1,322,312,670	4.8188	6,371,960			6,371,960
City 23	22	2,752,286,602	2,644,408,802	1,322,204,401			6.5250	8,627,384	8,627,384

Compound Avg Rate of Growth (City)

8.22%

114,059,627
44%

147,199,629
56%

261,259,256

County TIF Funding Cap Calculation	
County - FY19 thru FY23	39,114,903
FY24 Estimated	7,022,871
FY25 Estimated	7,532,666
FY26 Estimated	8,037,757
FY27 Estimated	8,618,503
FY28 Estimated	9,239,902
FY29 Estimated	9,855,274
FY30 Estimated	10,563,157
FY31 Estimated	8,114,967
FY32 Estimated	0
Total FY19-FY32 Estimated	108,099,999

--- Forecast ---
Intown District Forecast (using a 7.0% Taxable Value growth rate)

Fiscal Year	Tax Year	Taxable Value	Amt over Base	----- County -----			----- City -----			Total
				(See % Below)	Millage	Payment	(See % Below)	Millage	Payment	
Base Year		107,877,800								
FY23 (City Val)		2,752,286,602								
24	23	3,022,657,773	2,914,779,973	1,457,389,987	4.8188	7,022,871	1,457,389,987	6.4675	9,425,670	16,448,541
25	24	3,234,243,817	3,126,366,017	1,563,183,009	4.8188	7,532,666	1,563,183,009	6.4675	10,109,886	17,642,552
26	25	3,460,640,884	3,352,763,084	1,676,381,542	4.7947	8,037,757	1,676,381,542	6.4352	10,787,788	18,825,544
27	26	3,702,885,746	3,595,007,946	1,797,503,973	4.7947	8,618,503	1,797,503,973	6.4352	11,567,230	20,185,733
28	27	3,962,087,748	3,854,209,948	1,927,104,974	4.7947	9,239,902	1,927,104,974	6.4352	12,401,234	21,641,135
29	28	4,239,433,891	4,131,556,091	2,065,778,045	4.7707	9,855,274	2,065,778,045	6.4030	13,227,149	23,082,424
30	29	4,536,194,263	4,428,316,463	2,214,158,232	4.7707	10,563,157	2,214,158,232	6.4030	14,177,226	24,740,382
31	30	4,853,727,862	4,745,850,062	2,372,925,031	See Note	8,114,967	2,372,925,031	6.4030	15,193,807	23,308,774
32	31	5,193,488,812	5,085,611,012	2,542,805,506			2,542,805,506	6.3710	16,200,142	16,200,142

Compnd Avg Rate of Growth (future yrs)	7.00%	SEE NOTE	68,985,097 38%	113,090,132 62%	182,075,228
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Assumptions:

FY24 Value based upon Property Appraiser 10/06/23 Report (Pre VAB) - City Value
FY25 & beyond - annual 7.0% increases in property value
Millage Rates assumed to be reduced by 0.5% every 3 fiscal years (to be conservative on rev forecast)

County % of Value		City % of Value	
FY18	85%	FY18	95%
FY19-20	75%	FY19-20	75%
FY21-22	75%	FY21-22	75%
FY23-24	50%	FY23-24	50%
FY25-26	50%	FY25-26	50%
FY27-28	50%	FY27-28	50%
FY29-30	50%	FY29-30	50%
FY31-32	50%	FY31-32	50%

Calculated Rate 7.00%
Compound Avg Rate of Rtn = (FV/PV)^(1/n)-1

- NOTE -

Actual County Contributions: FY19 - FY23	39,114,903
Est. County Contributions: FY24 - FYXX	68,985,097
Maximum County Contribution FY19 -	108,100,000