

Florida Communities Trust  
Reconciliation Statement

Recipient Name: The City of Dunedin and Pinellas County  
 Project Name: Gladys Douglas Hackworth Property Acquisition  
 FCT Project #: 20-004-FF21  
 Date: 1/24/2024

**GRANT AWARD CALCULATION**

**FCT PROJECT RECONCILIATION STATEMENT**

**TOTAL PROJECT COSTS**

<b>Land Purchase Price</b>			
		\$ 10,000,000.00	
	<b>Total Land Purchase Price</b>		<b>\$ 10,000,000.00</b>
<b>Acquisition Expenses</b>			
	Survey	\$ 23,406.00	
	Appraisals	\$ 31,825.00	
	Environmental Site Assessments	\$ 9,248.00	
	Title Insurance	\$ 38,967.20	
	Real Estate Fees or Commissions	\$ -	
	<b>Total Acquisition Expenses</b>		<b>\$ 103,446.20</b>
<b>Total Project Costs</b>			<b><u>\$ 10,103,446.20</u></b>

**COMPUTATION OF GRANT AWARD AND RECIPIENT MATCH AMOUNT**

<b>FCT Award Computation (40% of Project Costs)</b>			
	Share of Purchase Price	\$ 4,000,000.00	
	Share of Acquisition Expenses	\$ 41,378.48	
	<b>Total Share of Project Costs</b>		<b><u>\$ 4,041,378.48</u></b> (1)
<b>City of Dunedin (30% of Project Costs)</b>			
	Share of Purchase Price	\$ 3,000,000.00	
	Share of Acquisition Expenses	\$ 31,033.86	
	<b>Total Share of Project Costs</b>		<b><u>\$ 3,031,033.86</u></b>
<b>Pinellas County (30% of Project Costs)</b>			
	Share of Purchase Price	\$ 3,000,000.00	
	Share of Acquisition Expenses	\$ 31,033.86	
	<b>Total Share of Project Costs</b>		<b><u>\$ 3,031,033.86</u></b>
<b>Total Project Costs</b>			<b><u>\$ 10,103,446.20</u></b>

**COMPUTATION OF PREPAIDS, REIMBURSEMENTS, AND ADDITIONAL COSTS**

**FLORIDA COMMUNITIES TRUST**

**FCT Prepaid Project Costs**

	Survey	\$ -
	Title Commitment	\$ -
	Appraisals	\$ -
	Environmental Site Assessments	\$ -
	<b>Total Prepaid Costs</b>	<b><u>\$ -</u></b>

**FCT Amount Due at Closing**

	Share of Total Project Costs	\$ 4,041,378.48
	Less Total Prepaid Costs	\$ -
	<b>Total Amount Due From FCT</b>	<b><u>\$2,400,000.00</u></b> (2)

**Florida Communities Trust  
Reconciliation Statement**

**City of Dunedin and Pinellas County**

**Recipient Prepaid Costs**

Land Purchase Price	\$	10,000,000.00
Certified Survey	\$	23,406.00
Appraisals	\$	31,825.00
Environmental Site Assessment	\$	9,248.00
Title Insurance	\$	38,967.20
Real Estate Fees or Commissions	\$	-
<b>Total Prepaid Costs</b>	<b>\$</b>	<b>10,103,446.20</b>

**Recipient Amount Due**

City of Dunedin Share of Total Project Costs	\$	3,031,033.86
Pinellas County Share of Total Project Costs	\$	3,031,033.86
Less Prepays	\$	10,103,446.20
<b>Total Recipient Share</b>	<b>\$</b>	<b>(4,041,378.48) (2)</b>

Maximum Allowable Grant Award Amount per Grant Award Agreement	\$	2,400,000.00
Amount Over Maximum Allowable Grant Award	\$	1,641,378.48
<b>TOTAL AMOUNT DUE TO CITY OF DUNEDIN</b>	<b>\$</b>	<b>1,200,000.00 (3)</b>
<b>TOTAL AMOUNT DUE TO PINELLAS COUNTY</b>	<b>\$</b>	<b>1,200,000.00 (3)</b>

**Recipient Additional Costs**

Record Grant Award Agreement	\$	-
<b>Total Additional Costs</b>	<b>\$</b>	<b>-</b>

**Notes:**

- (1) Pursuant to the terms of the Grant Agreement, the amount of the grant shall not exceed the lesser of \$2,400,000 or 40% of the total project cost provided from the application.
- (2) Pursuant to the memorandum from Bill Bibby to FCT Designee, Director Callie DeHaven dated 3/17/2022, the maximum reimbursement amount is \$2,400,000 minus any additional project costs incurred by FCT. The FCT reimbursement is based on the maximum reimbursement amount, which may be less than the purchase price paid by Recipient.
- (3) The City of Dunedin and Pinellas County have requested to divide the FCT reimbursement amount 50/50.

The foregoing reconciliation of Recipient's costs is hereby approved by the undersigned.

**CITY OF DUNEDIN**

**FLORIDA COMMUNITIES TRUST**

By: *Julie Ward Bujalski* By: \_\_\_\_\_  
 Print: Julie Ward Bujalski Print: \_\_\_\_\_  
 Date: February 20, 2024 Date: \_\_\_\_\_

**PINELLAS COUNTY**

By: *Barry Burton*  
 Print: Barry Burton - County Administrator  
 Date: March 5, 2024

**APPROVED AS TO FORM**  
 By: Joseph Morrissey  
 Office of the County Attorney