

OMB Granicus Review

Granicus Title	Transportation Regional Incentive Program grant application with the Florida Department of Transportation for the 126th Avenue North Roadway Improvement Project from U.S. Highway 19 to 34th Street North.				
Granicus ID#	23-0728A	Reference #	NA	Date	3-MAY-2023

Mark all Applicable Boxes:

Type of Review									
CIP	<input checked="" type="checkbox"/>	Grant	<input checked="" type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input checked="" type="checkbox"/>	Project	002925A

Fiscal Information:

New Contract (Y/N)	N	Original Amount	\$18,750,000.00
Fund(s)	3001	Amount of Change (+/-)	
Cost Center(s)	414100	Total Amount	\$18,750,000.00
Program(s)	3022	Amount Available	Total: \$18,750,000.00
Account(s)	56XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY23-FY30		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Grant application for project 002925A 126th Avenue N Improvements from 34th Street N to US Hwy 19 in the amount of \$18,750,000.00. According to the grant application, design and construction estimated at \$37,500,000.00. Design and construction estimates are greater in the proposed budget due to the inclusion of other project costs such as CEI, staff time, etc. Design and construction amount provided to grantor is also preliminary estimate subject to change upon award.

Grant is not reflected in the Proposed Capital Improvement Plan. If awarded, grant revenue will be reflected during the FY2025 Budget Cycle. If awarded, the grant amount would offset Penny, which is currently reflected as the funding source for anticipated expenditures.

*The County match is reflected in the applicable budget, however the fiscal years the county match is reflected in differ from the staff report. This application is just a step in the grant application process. Will have an opportunity to update application in March 2024 once CIP plan is adopted and finalized. Grant application wouldn't be finalized until 2025.

Total project estimate (including acquisition @\$25M) is estimate at \$73.2M, from FY23-FY34.

Analyst: ANDREW BROWN

Ok to Sign: