

Loy, Norman

From: Richard Godfrey <rgodfrey@jwbpinellas.org>
Sent: Tuesday, January 24, 2017 11:06 AM
To: Loy, Norman
Subject: JWB FY1617 Q1 Financials
Attachments: JWB FY1617 Q1 Financials.pdf

Norm:

Attached is a copy of the Juvenile Welfare Board quarterly Financial Statements. This copy is to be filed with the Board of County of Commissioners of Pinellas County per the Juvenile Welfare Board Act. Please confirm that you have received this information.

Thanks,



Richard Godfrey

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Juvenile Welfare Board of Pinellas County
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JUVENILE WELFARE BOARD
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
December 31, 2016

	Governmental Fund	PCMS Funds	TOTALS	
	<u>General</u>	<u>General</u>	<u>FY 16/17</u>	<u>FY 15/16</u>
ASSETS				
Cash and Investments	\$ 53,142,914	\$ 127,582	\$ 53,270,496	\$ 47,128,807
Due from Other Governments	-	-	-	166,033
Due from Other Agencies	693,892	-	693,892	535,914
Other Receivables	89,184	-	89,184	87,054
Deposits	25,537	-	25,537	57,918
Furniture, Fixtures & Equipment	4,633,922	-	4,633,922	4,709,437
Accumulated Depreciation	(1,301,345)	-	(1,301,345)	(1,269,556)
Note Receivable - Long Term	320,772	-	320,772	498,069
WIP - Data Analytics	327,040	-	327,040	-
TOTAL ASSETS	57,931,916	127,582	58,059,498	51,913,676
Deferred Outflows of Resources	872,681	0	872,681	872,681
TOTAL DEFERRED OUTFLOW OF RESOURCES	872,681	0	872,681	872,681
Total Assets & Deferred Outflow	\$ 58,804,597	\$ 127,582	\$ 58,932,179	\$ 52,786,356
LIABILITIES				
Vouchers & Accounts Payable	69,082	-	69,082	137,615
Other Payables	5,224	-	5,224	11,584
Accrued Liabilities	2,702,297	-	2,702,297	2,706,950
Unearned Revenue	-	-	-	-
TOTAL LIABILITIES	2,776,603	0	2,776,603	2,856,149
Deferred Inflows of Resources	711,151	0	711,151	711,151
TOTAL DEFERRED INFLOW OF RESOURCES	711,151	0	711,151	711,151
FUND EQUITY				
Investment in Fixed Assets	3,316,686	-	3,316,686	3,425,617
Retained Earnings	-	127,635	127,635	131,152
Fund Equity Unreserved				
Unspendable-Note Receivable	320,772	-	320,772	498,069
Assigned-Spence Education Award	5,618	-	5,618	4,729
Assigned - Cooperman Bogue	0	-	0	-
Assigned-F/Y Expenditure	2,599,460	-	2,599,460	2,323,482
Assigned Cash Flow Requirement	10,163,154	-	10,163,154	7,590,500
Unassigned	7,007,883	-	7,007,883	7,122,656
Excess Rev/(Exp)	31,903,270	(52)	31,903,218	28,122,850
TOTAL FUND EQUITY	55,316,843	127,582	55,444,426	49,219,055
TOTAL LIAB. & FUND EQUITY	58,093,446	127,582	58,221,027	52,075,204
Total Liability & Fund Equity & Deferred Inflow	\$ 58,804,597	\$ 127,582	\$ 58,932,179	\$ 52,786,356

JUVENILE WELFARE BOARD
INTERIM STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
FOR PERIOD ENDING December 31, 2016

	FY 16/17		FY 15/16		Y.T.D. ACTUAL Difference
	ANNUAL BUDGET	Y.T.D. ACTUAL	ANNUAL BUDGET	Y.T.D. ACTUAL	
REVENUE					
Property Taxes	\$ 59,483,783	\$ 41,085,649	\$ 55,492,374	\$ 36,190,879	\$ 4,894,770
Grants	-	-	187,445	19,180	(19,180)
Interest - Investments - Note	75,000	20,395	50,000	13,506	6,889
Miscellaneous	298,000		285,000	4	(4)
Cash Forward	18,191,890		17,255,059		
SUBTOTAL REVENUE	78,048,673	41,106,044	73,269,878	36,223,569	4,882,475
PCMS		158,651		95,068	63,583
TOTAL REVENUE	78,048,673	41,264,695	73,269,878	36,318,637	4,946,058
Administration	7,407,034	1,444,006	7,164,798	1,481,167	(37,161)
Grants	-	-	124,725	4,034	(4,034)
Children & Families Programs*					
School Readiness	9,590,116	1,402,416	9,163,759	1,346,355	56,061
School Success	14,578,131	1,139,850	18,622,467	1,099,070	40,780
Prevention of Child Abuse & Neglect	20,900,579	3,499,525	19,981,887	3,122,911	376,614
Strengthening Communities	7,297,347	607,306	-	-	607,306
Non-Operating:					
Statutory Fees	1,315,212	956,832	1,285,440	984,013	(27,181)
Technology	792,099	152,840	1,396,549	71,086	81,754
Other - Outreach and Measurement	-	-	1,217,650	-	-
Capital	-	-	-	-	-
Fund Balance Unassigned	16,168,155	-	14,312,603	-	-
SUBTOTAL EXPENDITURES	78,048,673	9,202,775	73,269,878	8,108,636	1,094,139
PCMS		158,703		87,150	71,553
TOTAL EXPENDITURES	\$ 78,048,673	\$ 9,361,478	\$ 73,269,878	\$ 8,195,786	\$ 1,165,692
EXCESS (Deficiency) of					
Revenue over Expenditures		31,903,218		28,122,850	
RETAINED EARNINGS		127,635		131,152	(3,517)
INVESTMENT IN FIXED ASSETS		3,316,686		3,425,617	(108,931)
FUND EQUITY - JWb:					
Unspendable-Note Receivable		320,772		498,069	(177,297)
Assigned-Spence Education Award		5,618		4,729	889
Assigned - Cooperman Bogue		-		-	-
Assigned Cash Flow Requirement		10,163,154		7,590,500	2,572,654
Unassigned		7,007,883		7,122,656	(114,773)
Assigned-F/Y Expenditure		2,599,460		2,323,482	275,978
TOTAL:	\$ 78,048,673	\$ 55,444,426	\$ 73,269,878	\$ 49,219,055	\$ 2,445,003