

Last updated **6.13.23**

PENNY IV Housing Projects aligned with Economic Development (004150A)
004150A Task 110.1 Expenditure Type: 5810 Aid to Gov Agencies
3001.416100.5810001.3039.004150A.0000000

Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure supporting Economic Development and Housing; Estimated to be \$165M

Adopted Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
CIP Plan FY22 Estimate, FY23-FY30	-	10,260,000	18,400,000	10,270,000	10,627,000	10,517,000	10,220,000	10,526,000	10,842,000	2,792,000
Proposed Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030
CIP Plan FY23 Estimate, FY24-FY30	-	-	14,127,000	15,082,000	13,381,000	13,275,000	13,850,000	10,722,000	10,129,000	2,711,000

Expenditures (Actuals):

Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 4228	\$	3,995								
SB Friedman & Company Invoice 110521 (Third Party financial review for 6090 Central Avenue in St. Petersburg, FL) AP invoice 110521, AR Refund 3101001270 MAN 04-13-22B	\$	-								
PFM Group Consulting LLC Invoice 118414(Consulting Services: Tasks 1-5 per Exhibit A - Statement of Work in Services Agreement for ARYA Apartments)Invoice 118414	\$	10,000								
Pinellas County Clerk of the Circuit Court Invoice 20100322FEB2022 (Recording Fees - February 2022 - #004150A)	\$	22,173								
Seminole Square Apartments by Archway Partners Appraisal Invoice 12202529000		-	2,000							
Seminole Square Apartments by Archway Partners Appraisal \$1.875M for land and additional closing costs Invoice HFA004150ANOV22				1,933,024						

Expenditures (Anticipated):

Arya Apartments(Previously called New Northeast) (Construction) (Granicus 20-2127A)	-	-	2,000,000	2,000,000						
Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION) (Application no longer valid)	-	-	-							
Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition) (Application no longer valid)	-	-	-							
Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A)(No longer Penny funded, SHIP funded going forward)	-	-	-							
Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A)(Developer withdrew)	-	-	-							
Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)	-	-	6,750,000							
Closing Costs (Granicus 21-1031A)	-	-	226,500							
Seminole Square Apartments by Archway Partners Appraisal (as of 6.13.23, Seminole Square LLC is who agreement is executed with) (Granicus 21-2584A, Acq and Constr, G 22-1386A, Amendment/increase)(\$1.875M for land & \$3.685M for construction)	-	-	1,813,488	1,813,488						
Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq)(Developer withdrew)	-	-	-							
Fairfield Avenue Apartments by Polisolutions (Granicus 22-0487A, Acq = \$3M, Constr = \$2.6M)	-	-	-	5,600,000						
Affordable Housing Program project funding recommendation for Skyway Lofts 2 by Blue Sky Communities, LLC. (Granicus 23-0308A, Acq=\$2M, Construction = \$1.4M)					3,400,000					
Total Expenditures	3,995	32,173	12,725,012	12,813,488	-	-	-	-	-	-

Encumbrances:

Total Encumbrances	-	-	-	-	-	-	-	-	-	-
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Balance			1,401,988	2,268,512	13,381,000	13,275,000	13,850,000	10,722,000	10,129,000	2,711,000
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