

Risk Review

Risk #: 2126210

Review Title: 21-0413-R - Rental Car Concession Bid 2021					
Granicus/SP#: 967		PID #:		Amount: \$7,500,000.00	
Point of Contact: Yvette Aehle		Dept: Airport		Type of Review: Service Agreement	
Dates/Term: 3 years plus 2 years		History: 156-0383			
Partners/Vendors:					
If PE to PE, \$768.28?			Name of JPA:		
<i>Additional Insured?</i>					
Required Coverages		Add'l Language / Exclusions		Limits	
WC/EL				500K Person 500K Disease 500K Disease limit	
CGL				1M Occurrence 2M Aggregate	
AL		Must include non-owned coverage		1M Per accident	
Excess/Umbrella				4M Occurrence 4M Aggregate	
Choose an item.					
Choose an item.					
<p>Comments: 3/15/21 This is a revenue contract. There are no expenditures from the Airport. Each rental car concessionaire sends a check each month dependent on their sales. Sealed competitive bid for new On-Airport Rental Car Concessions Agreements for 3 concessionaires at St. Pete-Clearwater Int'l Airport. Reviewed SharePoint documents. Insurance requirements are already included in the Lease Agreement. Attached prior review that also reflects same limits. Risk is moderate and limits reflect this.</p>					
<p>Notes: The current On-Airport Rental Car Concessions Agreements was a 3-year agreement with (2) 1-year options. Both options have been exercised and the expiration of the agreements is September 30, 2021. Hertz has declared Chapter 11 Bankruptcy, so there are only 2 on-airport concessionaires currently (Enterprise/National/Alamo and Avis/Budget)</p>					
Reviewer: Valerie Edmons				Date: 3/16/2021	
Manager: Rick Kahler				Date: 3/17/2021	

Please note: The Insurance & Contractual Risk Division reviews requests to assess risk, assign insurance requirements and provide compliance reviews for insurance certificates. However, this review does not imply approval for any event, purchase, service or project. It is the requestor's responsibility to obtain all necessary approvals.