

OMB Granicus Review

| | | | | | |
|-----------------------|---|--------------------|--|-------------|------------|
| Granicus Title | First Amendment to Lease Agreement with BAE Systems Information and Electronic Systems Integration Inc. | | | | |
| Granicus ID# | 23-0730D | Reference # | | Date | 09/11/2023 |

Mark all Applicable Boxes:

| Type of Review | | | | | |
|----------------|--|--------------|--|----------------|----------------|
| CIP | | Grant | | Other | X |
| | | | | Revenue | |
| | | | | | Project |

Fiscal Information:

| | | | |
|---------------------------|---------|---|---------------------------|
| New Contract (Y/N) | Yes | Original Amount | \$57,629.00 |
| Fund(s) | 1018 | Amount of Change (+/-) | \$3,606.46 |
| Cost Center(s) | 100200 | Total Amount | \$61,235.46 |
| Program(s) | 1904 | Amount Available | Total: \$61,235.46 |
| Account(s) | 3623000 | Included in Applicable Budget? (Y/N) | Yes |
| Fiscal Year(s) | FY24 | | |

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

The lease agreement is included in the FY23 Adopted Budget and the Proposed FY24 Budget submission for the STAR Center. The FY24 Budget for the Star Center assumed a 2% increase in rent, as well as a 2% increase in utility fees for all leases. This lease is a 6% increase in total; therefore, it is higher than expected for the FY24 Proposed budget. The annual increase in revenue will be \$3,606.46 per year for the next two years.

| | FY24 | FY23 | Percentage Increase | Dollar Amount Increase |
|--------------------|--------------------|--------------------|----------------------------|-------------------------------|
| Rent | \$26,063.18 | \$23,869.56 | 9.19% | \$2,193.62 |
| Utilities | \$14,760.46 | \$14,314.30 | 3.12% | \$446.16 |
| Maintenance | \$20,411.82 | \$19,445.14 | 4.97% | \$966.68 |
| Total | \$61,235.46 | \$57,629.00 | 6.26% | \$3,606.46 |

Analyst: Audrey Ables

Ok to Sign: