

OMB Contract Review

Contract Name	Affordable Housing Funding Agreements with Blue Pinellas 2, LLC for affordable rental housing- Skyway Lofts 2 Apartments.				
GRANICUS	24-0053D	Contract #		Date:	1.26.24

Mark all Applicable Boxes:

Type of Contract										
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input checked="" type="checkbox"/>	Revenue	<input type="checkbox"/>	Project	<input type="checkbox"/>	004150A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	NA
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	416100	Contract Amount	NA
Program(s)	3039	Amount Available	NA
Account(s)	58xxxxx	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is Agency Agreement/Land Use Restriction Agreement (LURA) between the Blue Pinellas 2, LLC and Pinellas County.

The Countywide Investment Penny funding recommendation for Skyway Lofts 2 was presented to the Board May 9, 2023 (Granicus 23-0308A), in the amount of \$2.0M for acquisition, \$1.4M for construction, for a total Countywide Investment Penny contribution of \$3.4M.

This item does not change the amount of the previously recommended award. There is no fiscal impact.

*The Penny IV Affordable Housing Program (project 004150A) has an FY24 budget of \$15,082,000.00. A carry forward supplement from unspent funds in FY23 in the amount of \$8,690,000.00 is planned. If the carry forward resolution is approved by the Board of County Commissioners (scheduled for January 30, 2024), the FY24 Amended Budget will be \$23,772,000.00.

Funding is still available for this project as the amount has not changed/increased.

Analyst:
Andrew Brown

Ok to Sign: