

From: [Berger, William M](#)
To: [BoardRecords;](#) [Lugo, Jo A](#)
Subject: FW: CORRECTION regarding Debt Service with City of Clearwater
Date: Wednesday, January 23, 2019 7:55:41 AM
Attachments: [image001.png](#)
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[image003.png](#)
[image004.png](#)
[image005.png](#)
[image006.png](#)
[image007.png](#)

FYI – not sure if this can/should be attached to documentation for this item. Thank you.

Bill Berger
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From: Berger, William M
Sent: Tuesday, January 22, 2019 5:19 PM
To: Board of County Commissioners Distribution Group
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<dklug@co.pinellas.fl.us>; Dennis Long <drlongconsulting@gmail.com>; 'Ramsberger, Tim'
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Subject: CORRECTION regarding Debt Service with City of Clearwater

During this afternoon's discussion on agenda item 16 (Granicus file ID 18-2130A) regarding the City of Clearwater's request, I incorrectly stated that the County's current debt service commitment to the City would end in 2023. The County's total commitment, including interest, is \$11,753,000 over 20 years and will end in February, 2021. The monthly payments commenced in March, 2001, and total \$587,650 annually. The total commitment includes \$7.7M net present value plus interest. When I incorrectly referenced 2023, I had in mind the end of the City of Clearwater's current agreement with the Phillies.

I apologize for my error and any confusion it may have caused.

Please feel free to contact me with any questions.

Sincerely,

Bill Berger
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