

EXHIBIT 2

**Jolley Trolley  
Coastal Route**

**FY23**

**Summary of Proposed Funding Formula**

<b>Total Costs</b>	<b>Total Hours</b>	<b>Total Cost Per Hour</b>	<b>Total</b>
<b>60 min frequency 7 days/week</b>			
Total Estimated Hours	17,289	\$ 95.01	\$ 1,642,628
Farebox Estimate	12.0%		\$ (197,115)

Farebox estimate based on full FY19 fare recovery

Total Anticipated Net Costs **\$ 1,445,513**

**Summary of Partial Funding Contributions**

<b>Service Contributors</b>	<b>Contribution</b>	<b>Percent</b>
Pinellas Suncoast Transit Authority (F-Su)	\$ 1,265,873	87.6%
Clearwater DDB	\$ 20,466	1.4%
Dunedin	\$ 53,058	3.7%
Pinellas County	\$ 53,058	3.7%
Tarpon Springs	\$ 53,058	3.7%
<b>Total Funding Contributions</b>	<b>\$ 1,445,513</b>	<b>100%</b>

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Escalation	6.40%
Cities and County	Annual Contribution
FY23	\$ 53,058
FY24	\$ 56,453
FY25	\$ 60,066
FY26	\$ 63,911
FY27	\$ 68,001

Escalation	6.40%
DDB	Annual Contribution
FY23	\$ 20,466
FY24	\$ 21,776
FY25	\$ 23,170
FY26	\$ 24,653
FY27	\$ 26,231