

OMB Contract Review

Contract Name	Request for Proposal for the Development of City of St. Petersburg-owned Property within the Innovation District.				
GRANICUS	18-1039A	Contract #		Date:	29-JUN-2018

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$
Fund(s)	3001/1018	Amount of Change	\$
Cost Center(s)	NA	Contract Amount	\$
Program(s)	NA	Amount Available	Total:
Account(s)	NA	Included in Applicable Budget? (Y/N)	N
Fiscal Year(s)	FY19		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Requesting to approve submission of a response to a request for proposal (RFP) for the development of City of St. Petersburg-owned property within the Innovation District (District), located at the southwest corner of 4th Street South and 11th Avenue South, in St. Petersburg.

The City's property offers a location in the District to acquire a site on which to build a new state-of-the-art incubator facility as a permanent home for Tampa Bay Innovation Center (TBIC). The City had previously entered into a lease and development agreement with the TBIC to construct such a facility on this site. The agreement was for a nominal cost and the County's response to this RFP will request the donation of the property from the City as a partner. The Pinellas County Economic Development Authority would own the building and contract with TBIC to manage and operate the incubator.

To fund construction of the incubator, the County is applying for a \$9,000,000 federal U.S. Economic Development Administration grant. The County match for the grant would be \$3,000,000. The source of County's grant funding match will be determined if the U.S. EDA grant is awarded. Potential sources are proceeds from planned sale of STAR Center and Penny for Pinellas infrastructure sales surtax.

Analyst: Lisa Burley

Ok to Sign:

Instructions/Checklist

1. Upon receipt of a contract and notification in Granicus, review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.
2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the Staff Report section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Upload to Granicus as a numbered attachment.