

OMB Contract Review

Contract Name	Four applications for funding under the Penny for Pinellas Employment Sites Program..				
GRANICUS	25-0952A	Contract #	NA	Date:	06.26.25

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other		Revenue		Project	004149A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$8,839,079.00
Fund(s)	3001	Amount of Change	NA
Cost Center(s)	415100	Contract Amount	\$8,839,079.00
Program(s)	3039	Amount Available	\$8,839,079.00
Account(s)	5XXXXXX	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY26-FY30		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This item is for the approval and funding of the four projects presented below for Round 7 of the Employment Sites Program.

Funding approval is requested for the following four developments:

- The BP Land Holdings West LLC for the Bardmoor Palms Redevelopment, located at 8333 Bryan Dairy Road, Largo. The request is for funding needed to fill dirt, stormwater improvements, and demolition costs. The total estimated project cost is \$25,986,171.00. The requested County contribution is \$3,250,000.00.
- St. Joseph's Holdings, LLC for the Yo Mama's Foods Headquarters, located at 1125 Eldridge Street, Clearwater. This request is for funding needed to build out the former armory space into a distribution location. The total estimated project cost is \$3,190,000.00. The requested County contribution is \$400,000.00.
- Monin, Inc. for the Monin HQ Expansion, located at 2100 Range Road, Clearwater. The request is for funding needed for demolition, removal and replacement of the vault system, and dirt required to raise the site. The total estimated project cost is \$35,305,672.00. The requested County contribution is \$3,544,097.00.
- Pharmetric Laboratory for the Pharmetric Laboratory Expansion, located at 7265 Ulmerton Road, Largo. The request is for funding needed for retrofits to convert the existing non-sterile space into a sterile manufacturing space. The total project cost is \$9,995,000.00. The requested County contribution is \$1,645,000.00.

The total requested County contribution for all four of these projects is \$8,839,079.00.

Funding for this project is included in the FY25-FY30 Capital Improvement Program under the Economic Development Capital Projects (project 004149A). This project is funded by Local Infrastructure Sales Surtax (Penny for Pinellas), as part of the 8.3% countywide investment for Economic Development and Housing, half of which, or 4.15%, is set aside for Economic Capital Projects specifically.

The Economic Development Capital Projects (project 004149A) has a FY25 Budget of \$25,183,000.00. FY25 Expenditures are estimated at \$9,381,306.00.

Analyst:
Gabriella Gonzalez

Ok to Sign: ☒
