



Dunedin CRA – Interlocal Agreement Amendment

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Background

- **Dunedin CRA created in 1988 (30 Years)** (Ord No. 88-67)
- **Dunedin CRA extended in 2012** (Ord No. 12-26)
- **Interlocal Agreement approved in 2023**
- **Mid-term review – Completed 2026**
- **CRA Expires 2033**
- **County TIF contribution @ 95%**

Interlocal Agreement (ILA)



2023 ILA		Parking Garage Cost		2023 ILA Deficit	
Parking Garage – Construction	Unfunded	Parking Garage – Construction	\$10.3M	Needed TIF Revenue Dedication	\$3.236M
Parking Garage – Site Acquisition	\$4.114M	City Funding	\$7.064M	Available TIF Revenue Dedication	(\$2.480M)
Skinner Blvd Improvements	\$2.480M*	TIF Revenue Dedication	\$3.236M	TOTAL Increase	\$756k
TOTAL	\$6.594M				

*City used ARPA

Current Action

ILA Amendment

2023 ILA Total	\$6.594
Additional Need	\$756K
TOTAL	\$7.350M

- Increase ILA indebtedness amount
- No increase in County TIF contribution
- Debt service after sunset comes from City's general fund



Questions