

OMB Contract Review

Contract Name	Resolution Authorizing Continuation of a \$4.50 Passenger Facility Charge at the St. Pete Clearwater International Airport				
FILE #	21-079A	Contract #		Date:	01/19/2021

Mark all Applicable Boxes:

Type of Contract									
CIP	<input checked="" type="checkbox"/>	Grant	<input type="checkbox"/>	Other	<input type="checkbox"/>	Revenue	<input checked="" type="checkbox"/>	Project	<input type="checkbox"/>

Contract information:

New Contract (Y/N)	Yes	Original Contract Amount	\$6,660,000
Fund(s)	4001	Amount of Change	0
Cost Center(s)	100200	Contract Amount	\$6,660,000
Program(s)	2049	Amount Available	Total:
Account(s)	3897010 (PFC)	Included in Applicable Budget? (Y/N)	Yes
Fiscal Year(s)	FY23 – FY25		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This resolution authorizes the St. Pete Clearwater Airport to submit its fifth application to the Federal Aviation Administration (FAA) to continue collecting Passenger Facility Charges (PFC) of \$4.50 for each enplaned passenger. The Airport keeps \$4.39 of the revenue collected, the remaining \$0.11 is retained by the airlines for administrative costs. PFC revenue collection and use has to be approved by the FAA for specific capital projects detailed in the application.

If this application is approved by the FAA, the proposed collection of the revenue is June 1, 2023 and will continue until approximately February 1, 2025. The anticipated revenue from the continued collection of the PFC revenue is \$6,660,000. This amount is calculated based on historical collections and the amount of eligible project expenditures. PFC applications are collection based, not time based; Therefore, the revenue effective and expiration dates are projections and can change depending on actual revenues collected.

When the allocations are approved by the FAA, the funding sources within the specific capital improvement projects will be adjusted to reflect the PFC revenue during the FY22 budget development process.

Analyst: Krishna Gandhi

Ok to Sign: