

Original \$ 22,565,120.10

CO #1 \$ 38,250.00

Subtotal \$ 22,603,370.10

CO#2 \$ 25,232.79

Subtotal \$ 22,628,602.89

CO#3 \$ 323,604.00

Subtotal \$ 22,952,206.89

MC is correct, this is t
\$ 60,445.06 (before we reconcile w

CO#4 \$ 275,000.00

\$ 109,049.06

\$ (323,604.00)

Subtotal \$ 23,012,651.95

\$ 60,445.06 This is the total amoun
Revised Contractural Amount

\$ 22,815,566.31 Actual Construction Cost - Final Pay Application

CO#4 \$ 197,085.64

Deduct Is this deduction due to

So the way that I calcul
work completed to

*Overall reduction is (\$136,640.58) for CO4 Final: +64,445.06-\$197,085.64=\$136,640.58 (mc)

Math below demonstrates the final amount in the staff report is not correct

\$	22,565,120.10		
\$	38,250.00		
\$	25,232.79		
\$	323,604.00	\$	22,952,206.89
\$	(136,640.58)	\$	60,445.06
\$	22,815,566.31	\$	23,012,651.95
\$	22,815,566.31		(197,085.64)
\$	-	\$	22,815,566.31

The total of "additional work" added to the contract for CO#4 (ie. \$275,000 + \$109,049.06 - \$323,604.00 = \$60,445.06) with the contractors final pay application amount) is \$23,012,651.95. [ie. \$22,952,206.89 (CO#3 Contract Amount) would be the total Agreement Amount for CO#4 before we reconcile with the contractor's final pay application amount]

Cost of CO#4 (mc)

Amount

Balance of unused quantities? \$197,085.64 - 60,445.06 = 136,640.58 total reduction to the overall contract amount

Calculated the deduct of \$197,085.64 was to take the revised contract amount for CO#4 (as shown in red above - \$23,012,651.95) to date including retainage due (ie. \$22,815,566.31). As stated above, this reconciles CO#4 with the actual cost of \$22,815,566.31 (\$197,085.64)

t (197,085.64) mc

MC	
\$	(197,085.64)
\$	275,000.00
\$	109,049.06
\$	(323,604.00)
\$	(136,640.58)

445.06). Therefore, the Agreement Amount for CO#4 for the additional work
it) + \$60,445.06 (additional work added under CO#4) = \$23,012,651.95]. This
ractors final pay application.

mount for a revised final contract amount of \$22,815,566.31 (mc)

23,012,651.95) and subtract the contractors Final Pay Application Amount of
of the project resulting in a deduct. (ie. \$23,012,651.96 - \$22,815,566.31 =