

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Board of County Commissioners of Pinellas County, Florida will consider the approval of an issue of revenue bonds to be issued by the Pinellas County Educational Facilities Authority (the "Issuer"), in the aggregate principal amount of not to exceed \$10,500,000 (the "Bonds") on behalf of Admiral Farragut Academy, Inc. (the "School"), located on a campus at 501 Park Street North, St. Petersburg, Florida, a Florida not-for-profit corporation, at a public hearing to be held at a meeting on July 18, 2017, beginning at 6:30 p.m., or as soon thereafter as may be heard, in the Board of County Commissioners' Assembly Room, Fifth Floor, at the Pinellas County Courthouse, 315 Court Street, Clearwater, Florida.

The proceeds of such bond issue will be used by the School for (i) financing and reimbursing the cost of the design, demolition, planning, acquisition, installation, equipping, construction and placing in service of an approximate 26,000 square foot multipurpose student center which will house an auditorium, staff offices, conference rooms, lobby, reception area, box office, classrooms, an outdoor art patio, retractable seating system, and a portable stage, together with related facilities (ii) the construction and conversion of existing administrative offices into additional student housing, and (iii) paying all or a portion of the costs of issuance of the Bonds (the "Project"). The School will own and operate the Project, and the Project will be located at the School's campus.

THE BONDS WILL NOT CONSTITUTE A DEBT OF THE STATE OF FLORIDA OR PINELLAS COUNTY, OR ANY POLITICAL SUBDIVISION THEREOF, but will be payable solely from payments made by the School.

The hearing is being held for the purpose of affording residents of Pinellas County, Florida and other interested persons an opportunity to express their views, both orally and in writing, on the proposed issuance of the Bonds and the nature and location of the Project. All interested parties are invited to present their comments at the time and place shown above.

Persons are advised that if they decide to appeal any decision made at this meeting, they will need a record of the proceedings, and for such purpose they may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

Any person with a disability requiring reasonable accommodation in order to participate in this meeting should call (727) 464-4062 (Voice/TDD) or fax a written request to (727) 464-4157.

Ken Burke, Clerk to the
Board of County Commissioners
By Norman D. Loy, Deputy Clerk