

Housing Finance Authority – TEFRA Hearing
Pinellas County
July 12, 2021 Meeting Minutes

The Housing Finance Authority of Pinellas County (as created by the Code of Ordinances of Pinellas County, Section 2-386) met on this date in special session to conduct a public hearing in the Board Records Conference Room, Fifth Floor, Pinellas County Courthouse, 315 Court Street, Clearwater, Florida, at 8:45 AM.

Present

Kathryn Driver, Housing Finance Authority
Karmen Lemberg, Housing Finance Authority, via telephone
Sarah Rathke, Board Reporter

PUBLIC HEARING HELD TO CONSIDER PROPOSED ISSUANCE BY THE HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY, FLORIDA, OF ITS MULTIFAMILY HOUSING REVENUE BONDS, IN ONE OR MORE INSTALLMENTS OR SERIES

Pursuant to legal notice published in the Tampa Bay Times on June 27, 2021, public hearing was held for the purpose of receiving comments and hearing discussion concerning the proposed issuance of Multifamily Housing Revenue Bonds in an aggregate principal amount not to exceed \$20,000,000.

Ms. Driver indicated that the proceeds of the bonds will be used to provide financing for the acquisition and rehabilitation of a 179-unit multifamily rental housing facility known as Palmetto Park Apartments, consisting of two and three bedroom units on approximately 9.359 acres of land at 1003 West Avenue, Clearwater, Florida.

Ms. Driver related that Palmetto Park Apartments will be rented to persons or families of moderate, middle, or lesser income; and that the project will initially be owned and operated by Palmetto Preservation, Ltd., a Florida limited partnership, or one of its affiliates.

No one appeared in response to Ms. Driver's call for persons wishing to be heard in favor of or in opposition to the proposed bond issuance; whereupon, she closed the public hearing.

ADJORNMENT

Ms. Driver directed that the special meeting be adjourned at 8:47 A.M.