

# HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY FY 25/26 OPERATING BUDGET

## General Fund Budget - Proposed

	Approved Amended 2024/2025 Budget	Proposed 2025/2026 Budget	Budget Increase (Decrease)	Percent Difference
<b><u>Revenue</u></b>				
Cash Reserve	500,000	500,000	-	0%
NSP I Income	150	150	-	0%
NSP II Income	30,000	30,000	-	0%
NSP III Income	150	150	-	0%
Multifamily Revenue - Issuer Fees	700,000	700,000	-	0%
Single Family Revenue - Issuer Fees	200,000	225,000	25,000	11%
Application Fees	225,000	225,000	-	0%
Extension Fees	25,000	25,000	-	0%
Fee Income - Special Programs	55,000	30,000	(25,000)	-83%
Gain on Sale of FHLB Securities	100,000	150,000	50,000	33%
Interest Income	1,000,000	800,000	(200,000)	-25%
Bank Interest	100,000	100,000	-	0%
Bond/Refunding Proceeds/Miscellaneous Revenue	-	-	-	0%
General Fund Activities	-	-	-	0%
FLSAFE and FLCLASS Income	100,000	100,000	-	0%
Amortizing Home Key Loans	15,000	20,000	5,000	33%
Ground Lease Fees - NSP	55,000	55,000	-	0%
Total Budgeted Revenue	3,105,300	2,960,300	(145,000)	-5%

	Approved Amended 2024/2025 Budget	Proposed 2025/2026 Budget	Budget Increase (Decrease)	Percent Difference
<b><u>Expense</u></b>				
Advertising (Legal)	1,000	1,000	-	0%
Audit	60,000	60,000	-	0%
Bond Participation (including COI)	375,000	375,000	-	0%
Memberships	6,000	6,000	-	0%
Contract Services Other; Accounting Services	200,000	220,000	20,000	9%
Network	20,000	20,000	-	0%
Insurance	25,000	40,000	15,000	38%
Lease: Building	60,000	70,000	10,000	14%
Office Supplies	5,000	5,000	-	0%
Professional Services - Consultants	80,000	80,000	-	0%
Promotional Expense	25,000	25,000	-	0%
Salaries, Benefits & Taxes	675,000	700,000	25,000	4%
Telephone	2,000	2,100	100	5%
Travel	40,000	40,000	-	0%
Grants to Organizations				
Youth Aging Out of Foster Care Program	-	-	-	100%
Sadowski Education Effort	20,000	20,000	-	0%
	-	-	-	0%
Total Grants to Organizations	20,000	20,000	-	0%
NSP I Program Expense	150	150	-	0%
Intergov Services: Recorder	7,000	7,000	-	0%
NSP II Program Expense	30,000	30,000	-	0%
NSP III Program Expense	150	150	-	0%
Misc. Bank Fees/Expenses	75,000	75,000	-	0%
FHLB/LOC Interest Expense	500,000	350,000	(150,000)	-43%
Reserve for Contingencies	899,000	843,900	(55,100)	-7%
Total Budgeted Expenditures	3,105,300	2,970,300	(135,000)	-4%