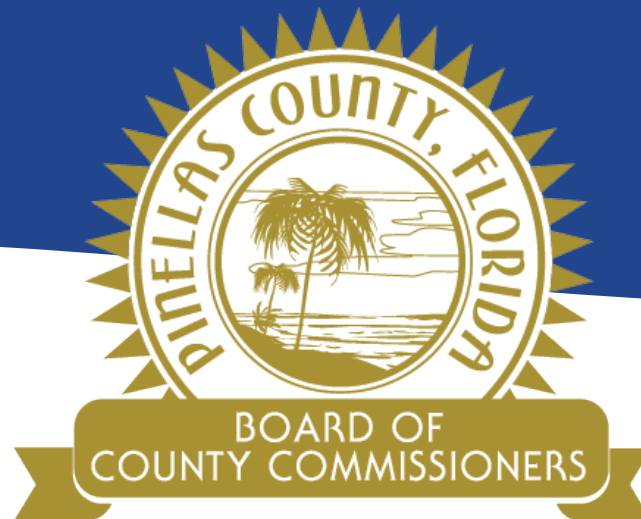


Capital Improvement Program FY23-FY28 June 22, 2022



Our Vision:
To Be the Standard for
Public Service in America

Capital Improvement Program



Governmental Capital Improvement Program (CIP)

Capital Projects Fund

- Non-Enterprise
- Penny-Funded Projects
- Tourist Development Tax/Beach Nourishment Projects
- Local Option Fuel Tax/ATMS Projects

Six-Year Plan Updated Annually

- First year (FY23) must be balanced
- Out years are financial/production plan

Focus on Penny-Funded Projects

Penny for Pinellas



1% Local Government Infrastructure Sales Surtax

- Since 1990
- 2017 Approved by 83% of voters
- Jan. 2020 – Dec. 2029

Countywide Investments

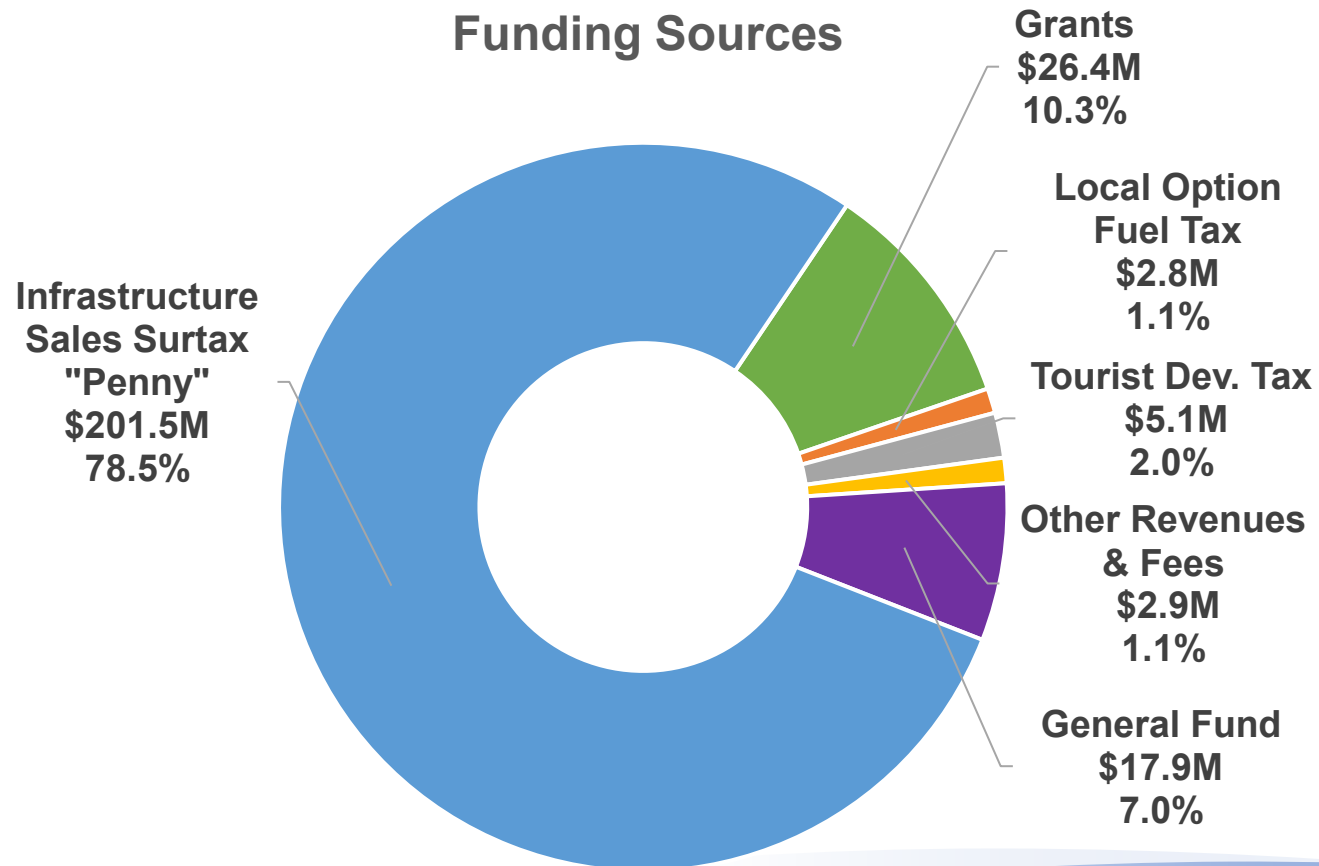
- Economic Development Capital Projects & Housing 8.3%
- Jail & Courts Facilities 3%

County/City Distribution – after countywide investment distribution

- 51.75% County
- 48.25% Cities

Capital Improvement Program

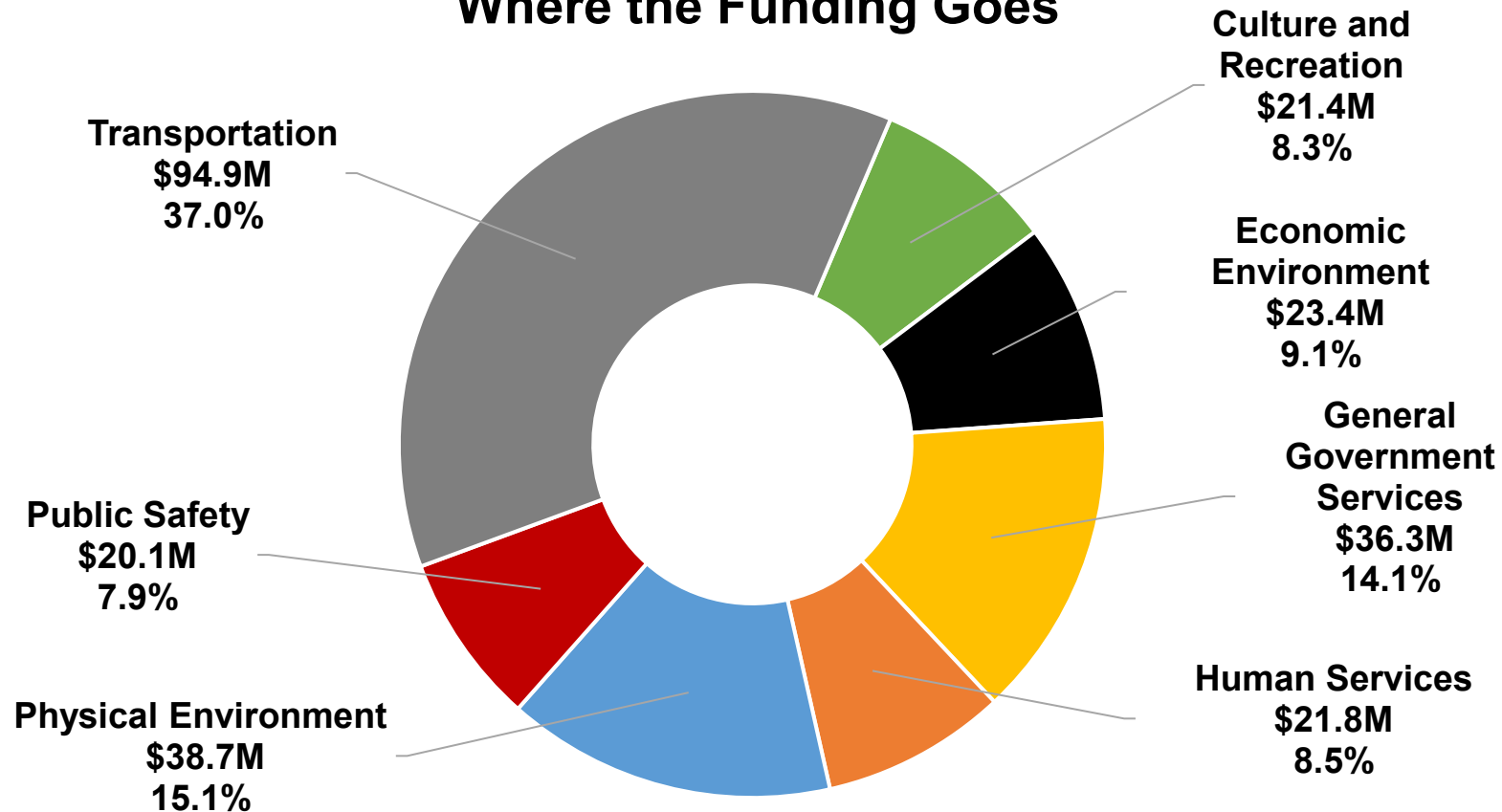
FY23 Proposed Budget – Capital Fund \$256.6M



Capital Improvement Program

FY23 Proposed Budget – Capital Fund \$256.6M

Where the Funding Goes



Capital Improvement Program



Capital Fund Forecast

- Revenue Projections Updated
- Expenditures Updated with FY22 Estimate, FY23-FY28 Proposed Plan
- Includes funding requested for existing projects
- Includes funding for new projects for proposed budget
- Balanced Ten-Year Forecast

Penny 10-Year Estimates



Penny IV Ten-Year Estimates

	<u>July 2017</u>	<u>July 2020</u>		<u>June 2021</u>		<u>June 2022</u>	
Economic Development Capital Projects and Housing	\$ 165,362	\$ 155,861		\$ 158,739		\$ 188,924	
Jail & Court Facilities	\$ 59,769	\$ 56,335		\$ 57,376		\$ 68,286	
Countywide Investments Total	225,131	212,196	-6%	216,115	-4%	257,210	14%
<i>Note: the Countywide Investments distribution is prior to the County & Municipalities distribution and is shown as a percent of total estimated revenue. The population distribution formula for the County & Municipalities is 100% after the Countywide</i>							
Pinellas County Distribution	<u>\$ 914,554</u>	<u>862,010</u>	-6%	<u>\$ 877,929</u>	-4%	<u>\$ 1,044,867</u>	14%
Countywide Investments & Pinellas County Total	1,139,685	1,074,206	-6%	1,094,044	-4%	1,302,077	14%
Municipalities Total	<u>\$ 852,625</u>	<u>803,639</u>	-6%	<u>\$ 818,479</u>	-4%	<u>\$ 974,113</u>	14%
Total Penny	1,992,310	1,877,845	-6%	1,912,523	-4%	2,276,190	14%

(Dollar Amounts in Thousands, 000 omitted)

Percentage increase/decrease compared to 2017

Capital Fund – Additional Funding Requests



Additional Funding Requests

- **Grants \$20.7M**
- **Preliminary construction estimates \$128.7M**
- **Project changes/scope changes \$75.7M**
- **Updated project estimates \$39.7M**

Capital Fund – New Requests



Penny Funded Project Requests

County Projects added to the Proposed Plan:

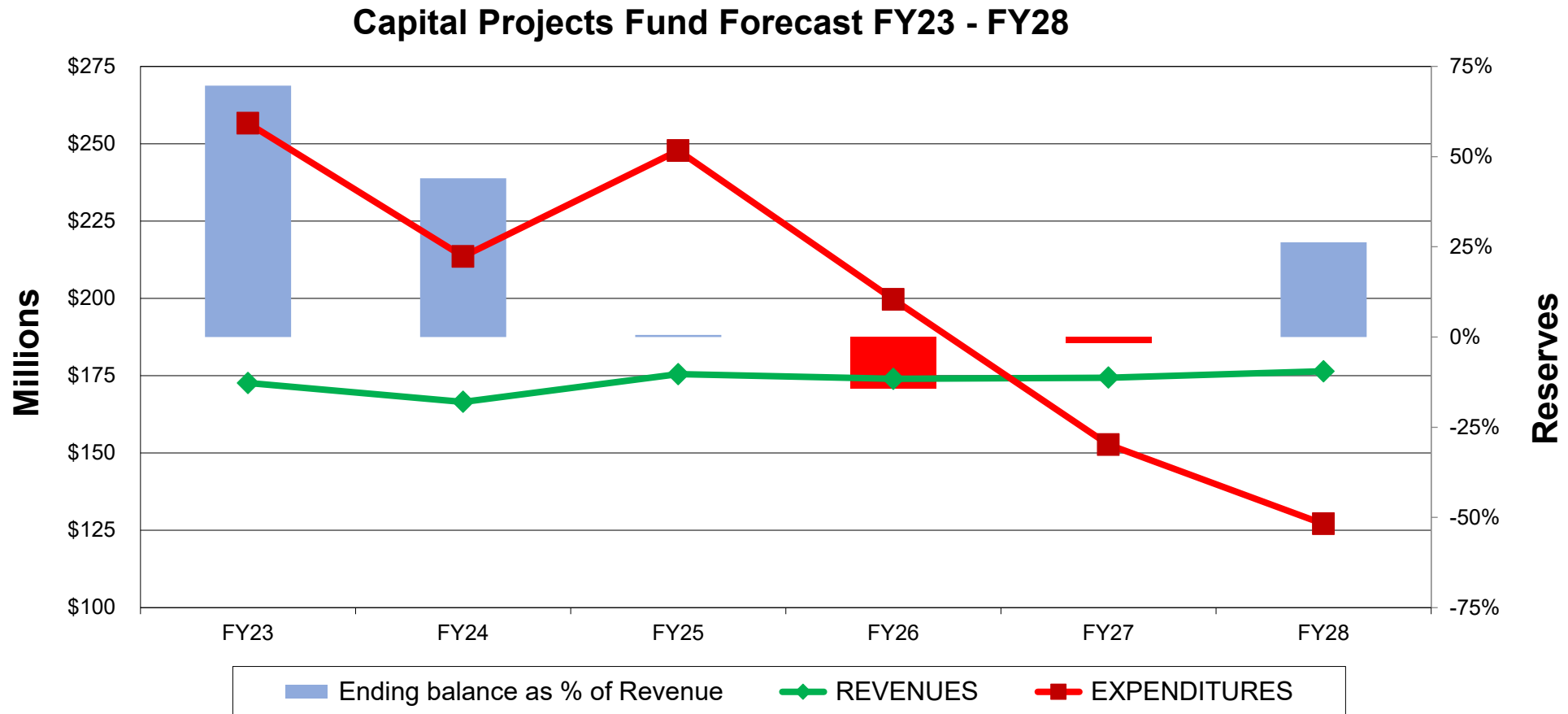
- **Stevenson's Creek Channel Reconstruction (2017 Project) 005541A**
- **Spring Branch Floodplain Preservation Habitat Improvement Area (2017 Project) 005542A**
- **Bay Pines Blvd & 95th St N Intersection Improvements (2017 Project) 005538A**
- **Indian Rocks Rd Culvert Replacements (2017 Project) 003878A**
- **Riviere Road Sidewalk 004616A**
- **Fisher Rd Roadway Improvement from Curlew Rd to CR 39 005540A**
- **49th St at 46th Ave N Intersection Improvements 005539A**

Penny funded aid to other agencies

- **Pinellas Suncoast Construction of Fire Station 28 Mainland 005544A**

Capital Improvement Program

Capital Fund Forecast



Capital Fund 10-Year Forecast



CAPITAL PROJECTS FUND BY PROGRAM/FUNDING SOURCE

PROGRAM	FUNDING SOURCE	BALANCED
ECONOMIC DEVELOPMENT CAPITAL PROJECTS & HOUSING	8.3% COUNTYWIDE PENNY	✓
JAIL & COURT FACILITIES	3.0% COUNTYWIDE PENNY	✓
COUNTY PROJECTS	COUNTY PENNY	✓
COASTAL MANAGEMENT PROJECTS	TOURIST DEVELOPMENT TAX	✓
ADVANCED TRAFFIC MANAGEMENT SYSTEM PROJECTS	LOCAL OPTION FUEL TAX	✓

Questions?



QUESTIONS?