

**PINELLAS COUNTY, FLORIDA
SHERIFF**

FINANCIAL STATEMENTS

September 30, 2024
*(With Summarized Financial Information
for the year ended September 30, 2023)*

PINELLAS COUNTY, FLORIDA
SHERIFF

Largo, Florida

FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the year ended September 30, 2023)

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PINELLAS COUNTY, FLORIDA
SHERIFF

Largo, Florida

FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the year ended September 30, 2023)

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Independent Auditor's Report

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of the Pinellas County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the Sheriff's basic financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the Sheriff as of September 30, 2024, and the respective change in financial position, and where applicable, cash flows thereof for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sheriff, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sheriff's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Emphasis-of-Matter

As described in Note 1 to the financial statements, the accompanying financial statements were prepared for the purpose of complying with Section 218.39, Florida Statutes, and Section 10.557(3), *Rules of the Auditor General for Local Governmental Entity Audits*. These financial statements are not intended to be a complete presentation of the financial position of Pinellas County, Florida as of September 30, 2024, and the changes in its financial position for the fiscal year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying supplemental information, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying supplemental information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain other procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 10, 2025, on our consideration of the Sheriff's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Sheriff's internal control over financial reporting and compliance.

Forvis Mazars, LLP

**Tampa, Florida
January 10, 2025**

PINELLAS COUNTY, FLORIDA
SHERIFF

BALANCE SHEET - GOVERNMENTAL FUNDS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	General Fund	Commissary Fund	Secondary Employment Fund	Nonmajor Governmental Funds	Totals	
					2024	2023
ASSETS						
Cash and cash equivalents	\$ 15,004,790	\$ 260,986	\$ 963,562	\$ 512,664	\$ 16,742,002	\$ 23,233,952
Investments	11,447,332	-	-	341,453	11,788,785	324,283
Accounts receivable	235,739	705,058	172,020	1,464	1,114,281	1,292,551
Due from Pinellas County, Florida						
Board of County Commissioners	35,584,513	-	2,897	101,176	35,688,586	34,055,081
Due from other governments	2,570,609	-	32,523	-	2,603,132	2,182,464
Due from other funds	2,503,235	-	-	-	2,503,235	3,073,422
Inventory	1,652,296	-	-	-	1,652,296	1,506,152
Other assets	240,345	827	-	8,861	250,033	404,282
TOTAL ASSETS	\$ 69,238,859	\$ 966,871	\$ 1,171,002	\$ 965,618	\$ 72,342,350	\$ 66,072,187
LIABILITIES AND FUND BALANCE						
LIABILITIES						
Accounts payable and accrued expenses	\$ 2,373,224	\$ 199,569	\$ 5,368	\$ 16,317	\$ 2,594,478	\$ 10,254,430
Accrued salaries and fringe benefits	12,443,536	44,563	70,418	8,210	12,566,727	5,242,808
Unearned revenue	-	-	116,565	-	116,565	83,364
Due to Pinellas County, Florida						
Board of County Commissioners	16,650,367	-	-	-	16,650,367	9,646,213
Due to Pinellas County, Florida						
Clerk of the Circuit Court	34,584	-	-	-	34,584	70,983
Due to other governments	219,029	-	109,065	-	328,094	1,072,025
Due to other funds	35,390,868	-	-	-	35,390,868	35,104,426
Other current liabilities	474,955	-	-	41,433	516,388	960,540
TOTAL LIABILITIES	67,586,563	244,132	301,416	65,960	68,198,071	62,434,789
FUND BALANCES						
Nonspendable:						
Inventory	1,652,296	-	-	-	1,652,296	1,506,152
Spendable:						
Restricted	-	722,739	869,586	899,658	2,491,983	2,131,246
TOTAL FUND BALANCES	1,652,296	722,739	869,586	899,658	4,144,279	3,637,398
TOTAL LIABILITIES AND FUND BALANCE	\$ 69,238,859	\$ 966,871	\$ 1,171,002	\$ 965,618	\$ 72,342,350	\$ 66,072,187

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	General Fund	Commissary Fund	Secondary Employment Fund	Nonmajor Governmental Funds	Totals	
					2024	2023
REVENUES						
Program revenue	\$ -	\$ -	\$ -	\$ 181,204	\$ 181,204	\$ 11,031,051
Traffic fine revenue	-	-	-	139,007	139,007	139,104
Charges for services	-	-	4,969,212	291,579	5,260,791	5,209,567
Merchandise sales	-	2,751,339	-	-	2,751,339	2,478,789
Inmate phones	-	2,816,156	-	-	2,816,156	2,873,417
Interest and other revenue	4,766,542	157,229	30,774	895,515	5,850,060	3,096,823
TOTAL REVENUES	4,766,542	5,724,724	4,999,986	1,507,305	16,998,557	24,828,751
EXPENDITURES						
Personnel services	341,511,944	2,671,001	4,766,577	361,848	349,311,370	320,684,409
Operating expenditures	55,229,197	2,844,271	42,086	1,185,495	59,301,049	55,521,689
Capital outlay	19,893,161	-	-	-	19,893,161	15,114,865
Debt service-principal and interest	2,124,844	-	-	-	2,124,844	4,311,888
TOTAL EXPENDITURES	418,759,146	5,515,272	4,808,663	1,547,343	430,630,424	395,632,851
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(413,992,604)	209,452	191,323	(40,038)	(413,631,867)	(370,804,100)
OTHER FINANCING SOURCES (USES)						
Transfers in:						
Pinellas County, Florida Board of County Commissioners appropriations	426,192,029	-	-	-	426,192,029	375,101,924
Sale of surplus property	1,022,047	-	-	-	1,022,047	1,154,657
Transfers out:						
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	(13,221,472)	-	-	-	(13,221,472)	(6,269,693)
TOTAL OTHER FINANCING SOURCES (USES)	413,992,604	-	-	-	413,992,604	369,986,888
NET CHANGE IN FUND BALANCE	-	209,452	191,323	(40,038)	360,737	(817,212)
FUND BALANCE, BEGINNING OF YEAR	1,506,152	513,287	678,263	939,696	3,637,398	4,338,801
Increase (decrease) in reserve for inventory	146,144	-	-	-	146,144	115,809
FUND BALANCE, END OF YEAR	\$ 1,652,296	\$ 722,739	\$ 869,586	\$ 899,658	\$ 4,144,279	\$ 3,637,398

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF NET POSITION
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	2024	2023
ASSETS		
Cash and cash equivalents	\$ 6,841,208	\$ 4,723,609
Investments	2,785,461	11,457,012
Accounts receivable	291,337	281,375
Due from other funds	35,390,868	35,104,426
Advance to claims administrator	687,283	701,780
TOTAL ASSETS	<u>45,996,157</u>	<u>52,268,202</u>
LIABILITIES		
Accounts payable	169,768	118,469
Claims payable	5,699,851	5,112,891
Unearned revenue	20,485	23,463
Due to other funds	<u>2,503,235</u>	<u>3,073,422</u>
TOTAL LIABILITIES	<u>8,393,339</u>	<u>8,328,245</u>
NET POSITION		
Unrestricted		
TOTAL NET POSITION	<u><u>\$ 37,602,818</u></u>	<u><u>\$ 43,939,957</u></u>

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND NET POSITION - INTERNAL SERVICE FUND

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	<u>2024</u>	<u>2023</u>
OPERATING REVENUES		
Charges for services	\$ 66,413,508	\$ 56,137,206
TOTAL OPERATING REVENUES	<u>66,413,508</u>	<u>56,137,206</u>
OPERATING EXPENSES		
Contract services	71,229,611	64,045,925
Other operating expenses	<u>2,313,669</u>	<u>2,335,921</u>
TOTAL OPERATING EXPENSES	<u>73,543,280</u>	<u>66,381,846</u>
OPERATING LOSS	<u>(7,129,772)</u>	<u>(10,244,640)</u>
NON-OPERATING REVENUES (EXPENSES)		
Interest revenue	230,365	234,317
Gain (loss) on investments	447,234	(139,972)
Investment expense	<u>(40,961)</u>	<u>(44,749)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>636,638</u>	<u>49,596</u>
NET REVENUE/EXPENSES BEFORE TRANSFERS	<u>(6,493,134)</u>	<u>(10,195,044)</u>
Transfers from/(to) Pinellas County, Florida		
Board of County Commissioners	<u>155,995</u>	<u>10,270,766</u>
CHANGE IN NET POSITION	(6,337,139)	75,722
NET POSITION, BEGINNING OF YEAR	<u>43,939,957</u>	<u>43,864,235</u>
NET POSITION, END OF YEAR	<u><u>\$ 37,602,818</u></u>	<u><u>\$ 43,939,957</u></u>

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF CASH FLOWS
PROPRIETARY FUND TYPE - INTERNAL SERVICE FUND

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	\$ 66,114,127	\$ 46,014,331
Payments to suppliers	<u>(73,460,711)</u>	<u>(63,463,975)</u>
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>(7,346,584)</u>	<u>(17,449,644)</u>
NON-CAPITAL FINANCING ACTIVITIES		
Transfers in or (out)	<u>155,995</u>	<u>10,270,766</u>
NET CASH PROVIDED BY (USED IN) NON-CAPITAL FINANCING ACTIVITIES	<u>155,995</u>	<u>10,270,766</u>
INVESTING ACTIVITIES		
Deposits to investment pool	2,472,009	(4,923,418)
Investment earnings, net	527,991	(76,582)
Sale of investments	8,095,794	3,941,795
Purchase of investments	<u>(1,787,606)</u>	<u>(3,941,795)</u>
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES	<u>9,308,188</u>	<u>(5,000,000)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,117,599	(12,178,878)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>4,723,609</u>	<u>16,902,487</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 6,841,208</u></u>	<u><u>\$ 4,723,609</u></u>
Reconciliation of operating loss to cash and cash equivalents provided by operating activities:		
Operating loss	\$ (7,129,772)	\$ (10,244,640)
CHANGES IN ASSETS AND LIABILITIES		
Accounts receivable	(9,961)	167,080
Due from other funds	(286,442)	(10,287,327)
Advance to claim administrator	14,497	(7,541)
Accounts payable	51,299	(41,064)
Due to other funds	(570,187)	3,073,422
Unearned revenue	(2,978)	(2,629)
Claims payable	<u>586,960</u>	<u>(106,945)</u>
Net cash provided by (used in) operating activities	<u><u>\$ (7,346,584)</u></u>	<u><u>\$ (17,449,644)</u></u>
NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES		
Increase in fair value of investments since inception	<u><u>\$ 1,893,649</u></u>	<u><u>\$ 1,581,294</u></u>

The accompanying notes are an integral part of the financial statements.

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF FIDUCIARY NET POSITION

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	2024	2023
ASSETS		
Cash and cash equivalents	\$ 414,246	\$ 392,641
Accounts receivable	41,115	61,515
TOTAL ASSETS	455,361	454,156
LIABILITIES		
Accounts payable and accrued expenses	214,205	215,271
Due to Pinellas County Board of County Commissioners	8,007	15,086
Due to Pinellas County Clerk of the Circuit Court	45	10
TOTAL LIABILITIES	222,257	230,367
NET POSITION		
Restricted	\$ 233,104	\$ 223,789

PINELLAS COUNTY, FLORIDA
SHERIFF

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	<u>2024</u>	<u>2023</u>
ADDITIONS		
Contributions:		
Civil levies and fine deposits	\$ 1,289,710	\$ 1,062,747
Unclaimed funds	19,493	22,538
Inmate deposits	<u>8,205,738</u>	<u>7,293,247</u>
TOTAL ADDITIONS	<u>9,514,941</u>	<u>8,378,532</u>
DEDUCTIONS		
Civil levies and fine payments	1,290,957	1,064,128
Unclaimed funds	23,421	21,348
Inmate withdrawals	<u>8,191,248</u>	<u>7,262,194</u>
TOTAL DEDUCTIONS	<u>9,505,626</u>	<u>8,347,670</u>
Net increase in fiduciary net position	<u>9,315</u>	<u>30,862</u>
Net position - beginning of the year	<u>223,789</u>	<u>192,927</u>
Net position - end of the year	<u><u>\$ 233,104</u></u>	<u><u>\$ 223,789</u></u>

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES

Reporting Entity: The Pinellas County, Florida Sheriff (the Sheriff), is an elected constitutional officer as provided for by the Constitution of the State of Florida. The Sheriff is the chief law enforcement officer of the County and is also responsible for operating the County's corrections facility. Pursuant to Chapter 129, *Florida Statutes*, the Sheriff's budget is submitted to the Pinellas County, Florida (the County) Board of County Commissioners (Board) for approval. In addition, for financial reporting purposes, it is deemed to be a part of the primary government of the County and is, therefore, included as such in the Pinellas County, Florida Annual Comprehensive Financial Report (ACFR).

Measurement Focus, Basis of Accounting, and Basis of Presentation: The financial statements include the General Fund, Commissary Fund, Secondary Employment Fund, Non-major Governmental Funds, Internal Service Fund, and Fiduciary Funds of the Sheriff. The accompanying financial statements were prepared for the purposes of complying with Section 218.39, *Florida Statutes*, and Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*.

Chapter 10.550, *Rules of the Auditor General for Local Governmental Entity Audits*, requires the Sheriff to present only fund financial statements. Accordingly, due to the omission of government-wide financial statements and related disclosures, including a management's discussion and analysis, these financial statements do not constitute a complete presentation of the financial position of the Sheriff as of September 30, 2024, and the changes in its financial position and where applicable, cash flows thereof, for the year then ended, in conformity with Governmental Accounting Standards Board (GASB) Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, but otherwise constitute financial statements prepared in conformity with U.S. generally accepted accounting principles.

Governmental funds are accounted for using the flow of current financial resources measurement focus. Only current assets and current liabilities, generally, are included on the balance sheet. Operating statements for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The Sheriff has the following major governmental funds:

- *General Fund* - The general fund is a major fund used to account for all revenues and expenditures applicable to the general operations of the Sheriff not accounted for in another fund. All operating revenue, which is not specifically restricted as to use, is recorded in the General Fund.
- *Commissary Fund* - This major special revenue fund is used to account for the operation of the Sheriff's commissary. The revenue sources are legally restricted to specified purposes.
- *Secondary Employment Fund* - This major special revenue fund is used to account for the receipts and disbursements of the Sheriff's special detail activities. The charges for services received are to be used specifically for special detail activities.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

The modified accrual basis of accounting is used by governmental funds. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become measurable and available to finance current liabilities of the fiscal year). For this purpose, the Sheriff considers revenues, other than grant funds, to be available if they are collected within 60 days of the end of the current period. Grant revenues are considered available if they are collected within one year after the end of the current period. Expenditures are recorded when the related fund liability is incurred, except for certain compensated absences, which are recognized as expenditures when used. The proprietary fund (internal service) is reported using the economic resources measurement focus and the accrual basis of accounting. Per GASB 84, fiduciary funds report additions and deductions within the Statement of Changes in Fiduciary Net Position. Fiduciary fund assets and liabilities are reported using the economic resources measurement focus and accrual basis of accounting.

Substantially, all of the Sheriff's funding is appropriated by the Board. In applying the susceptible to accrual concept to intergovernmental revenue, there are essentially two types of revenue. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the Sheriff; therefore, revenue is recognized based upon the expenditures incurred. Program (grant) revenue is recorded in this manner. In the other, monies are virtually unrestricted and are revocable only for failure to comply with prescribed compliance requirements. These resources are reflected as revenue at the time of receipt, or earlier, if the susceptible to accrual criteria are met.

Interest income and other revenue are recognized as they are earned and become measurable and available to pay liabilities of the current period.

Section 218.36(1), *Florida Statutes*, provides the amount by which revenue and operating transfers exceed annual expenditures for the general fund be remitted to the Board within 31 days immediately following the fiscal year for which the funding was provided or following the fiscal year during which other revenue was recognized. The amount of this distribution is recorded as a liability and as a transfer out (other financing use) in the accompanying financial statements.

Additionally, the Sheriff reports the following fund types:

Internal Service Fund – This fund is used to account for the Sheriff's self-insurance benefits program. The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. In this fund, operating revenues and expenses are those transactions related to the ongoing operations and are distinguished from non-operating revenues and expenses.

Fiduciary Funds – Custodial Funds – These funds are used to account for assets held by the Sheriff for individuals, private organizations, other governments, and other funds.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Fund Balance Reporting and Governmental Fund Type Definitions: Effective October 1, 2010, the Sheriff implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. This GASB Statement clarifies governmental fund balance classifications and fund-type definitions. Fund balances are classified either as non-spendable or as spendable. Spendable fund balances are further classified in a hierarchy based on the extent to which there are external and internal constraints on the spending of these fund balances.

These classifications are described as follows:

Non-spendable fund balances include amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. At the Sheriff's office, inventory falls into this category.

Spendable fund balances are classified based on a hierarchy of the Sheriff's ability to control the spending of these fund balances and are further classified as follows:

Restricted fund balances are fund balance amounts that are constrained for specific purposes, which are externally imposed by creditors, grantors, contributors, or laws or regulations or imposed by law through constitutional provisions or enabling legislation.

Committed fund balances are fund balances constrained for specific purposes imposed by the Sheriff. The Sheriff has no committed fund balances at year end.

Assigned fund balances are fund balances intended to be used for specific purposes but are neither restricted nor committed. The Sheriff has no assigned fund balances because the Sheriff has not delegated his authority to other parties.

Unassigned fund balance is the residual positive fund balance within the General Fund, which has not been assigned to other funds and has not been restricted, committed, or assigned. In funds other than the General Fund, unassigned fund balances are limited to negative residual balances. The Sheriff has no unassigned fund balances at year end.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

The fund balance categories of the governmental funds are shown on the face of the Balance Sheet – Governmental Funds in the Fund Financial Statements and are summarized as follows:

**Governmental Fund Balances by Category
September 30, 2024**

	Total Governmental Funds
Non-spendable	\$ 1,652,296
Spendable:	
Restricted	<u>2,491,983</u>
Total Fund Balances	<u>\$ 4,144,279</u>

The Sheriff uses restricted amounts first when both restricted and unrestricted fund balances are available unless there are legal documents/contracts prohibiting this, such as grant agreements requiring dollar for dollar spending. In addition, the Sheriff uses committed prior to assigned fund balances and assigned fund balances prior to unassigned fund balances.

Cash and Cash Equivalents: Cash and cash equivalents are defined for financial reporting purposes as any liquid investment with original maturities of three months or less. The Sheriff maintains a cash pool for the deposits of all governmental funds. Each fund's portion of these balances are presented as cash and cash equivalents in the accompanying financial statements. Earnings from pooled cash are allocated to the respective funds based on the average daily equity balance of each fund in the pool. The interest earned by the General Fund is transferred to the Board of County Commissioners on a monthly basis.

The Florida PRIME ("PRIME") pool is similar to money market funds in which units are owned in the fund rather than the underlying investments. These investments are reported at amortized cost and meet the requirements of GASB Statement No. 31 as amended by Statement No. 79, *Certain External Investment Pools and Pool Participants*, which establishes criteria for an external investment pool to qualify for making the election to measure all of its investments at amortized cost. The Sheriff's fair value of its position in the pool is the same as the value of its pool shares. There are no limitations or restrictions on withdrawals from the PRIME; although in the occurrence of an event that has a material impact on liquidity or operations of the fund, the fund's executive director may limit contributions or withdrawals from the fund for a period of 48 hours. At September 30, 2024, the Sheriff's investment in the PRIME pool was \$14,574,246.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Investments: The investment program of the Sheriff is established in accordance with the Sheriff's investment policy and Sections 219.075 and 218.415, *Florida Statutes*. The Sheriff's investment policy authorizes the following investments:

- Florida PRIME, formerly the Local Government Surplus Funds Trust Fund (SBA Pool)
- Securities and Exchange Commission registered money market funds
- Savings accounts and certificates of deposit in state-certified qualified public depositories, as defined in Section 280.02, *Florida Statutes*
- Direct obligations of the U.S. Treasury
- Obligations of federal agencies and instrumentalities

The Sheriff invests funds throughout the year and those investments are carried at fair market value. The Health Insurance Trust Fund brokerage account is registered with the Securities and Exchange Commission (SEC) as an investment company and operates in a manner consistent with the regulations set forth in SEC Rule 2a7 of the Investment Company Act of 1940, which comprises the rules governing money market funds. This money market fund is not categorized as to custodial risk according to the criteria set forth in GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*, GASB Statement No. 40, *Deposit and Investment Risk Disclosures*. GASB Statement No. 72, *Fair Value Measurement and Application* was implemented for the year ended September 30, 2017.

Due From/Due to Other Funds: Amounts receivable from, or payable to, other funds are reflected in the accounts of the funds until liquidated, usually within one year.

Inventory: Inventory consists of uniforms, operating supplies, jail supplies, and fleet supplies, and is stated on an average cost basis. Inventory is accounted for under the consumption method, whereby the cost is recorded as an expenditure when used rather than when purchased. Reported inventory is classified as a non-spendable fund balance to indicate it does not constitute an available expendable resource.

Prepaid Insurance Claims: Prepaid insurance claims, if any, consist of insurance claims paid in advance. The prepaid balance in government funds, if any, is not an available expendable resource.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND PRACTICES (Continued)

Unearned Revenue: Unearned revenue in the internal service fund represents contributions paid in advance for insurance premiums related to the next fiscal year and unearned revenue in the secondary employment fund represents monies paid in advance of deputy details.

Compensated Absences: All full-time and part-time employees of the Sheriff are entitled to annual vacation and sick leave with pay unless an employee is classified as temporary or in an emergency capacity. The employees are generally allowed to accumulate vacation leave up to a maximum of 744 hours and accumulate sick leave with no maximum. Upon termination, the employee is paid for up to one-third or more of accumulated sick leave, depending on length of service, and up to 624 hours of accumulated vacation. Vacation and sick leave payments are included in operating costs when the payments are made to the employees. The Sheriff does not, nor is legally required to, accumulate expendable financial resources for these un-matured obligations. Accordingly, the liability for compensated absences is not reported in the governmental funds, but rather is reported in the basic financial statements of the County.

Accounting for Proprietary Fund Activities: The Sheriff has applied GASB Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements* to the proprietary fund activities.

Operating Revenues and Expenses: The Internal Service Fund distinguishes operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from contributions for insurance and other benefits and costs related to providing services in connection with operating the fund, including professional services and administrative costs. All revenues and expenses not meeting that definition are reported as non-operating revenues and expenses.

Financial Information for 2023: Certain financial statements and notes include prior-year summarized comparative information in total but not by major fund. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States. Accordingly, such information should be read in conjunction with the Sheriff's financial statements for the year ended September 30, 2023, from which the summarized information was derived.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 2 - CASH, DEPOSITS AND INVESTMENTS

As of September 30, 2024 and 2023, the carrying value of the Sheriff's cash on hand, deposits, and investments were as follows:

	<u>2024</u>	<u>2023</u>
<u>Type</u>		
Cash on hand	\$ 194,476	\$ 194,863
Deposits	23,802,980	28,155,339
Investments	<u>14,574,246</u>	<u>11,781,295</u>
Total cash, deposits and investments	<u>\$ 38,571,702</u>	<u>\$ 40,131,497</u>
 <u>Financial Statement Presentation</u>		
Governmental Funds	\$ 28,530,787	\$ 23,558,235
Internal Service Fund	9,626,669	16,180,621
Fiduciary Funds	<u>414,246</u>	<u>392,641</u>
Total	<u>\$ 38,571,702</u>	<u>\$ 40,131,497</u>

Custodial Credit Risk: The Sheriff's investment policy requires the Sheriff to execute a third-party custodial safekeeping agreement which is separately chartered by the United States Government or the State of Florida. All securities purchased and collateral obtained by the Sheriff shall be properly designated as an asset of the Sheriff and held in safekeeping by that entity.

At September 30, 2024, the Sheriff's deposits were covered by federal depository insurance or by collateral pledged with the State Treasurer pursuant to Chapter 280, *Florida Statutes*. Under this Section, in the event of default by a participating financial institution (a qualified public depository), all participating institutions are obligated to reimburse the governmental entity for the loss.

Credit Risk: The Sheriff's investment policy limits credit risk by restricting investments to the list provided above. Money market funds must maintain the highest credit quality rating from a nationally recognized rating agency.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 2 - CASH, DEPOSITS AND INVESTMENTS (Continued)

Per GASB Statement No. 72 *Fair Value Measurement and Application*, the Sheriff's Office measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- *Level 1*: Quoted prices for identical investments in active markets,
- *Level 2*: Observable inputs other than quoted market prices; and,
- *Level 3*: Unobservable inputs.

Applying these principles, the Sheriff's Office investments listed below fall under Level 1. On September 30, 2024, the Sheriff's investments, along with their respective ratings, were as follows:

<u>Investment Type</u>	<u>Value</u>	<u>Rating</u>	<u>Level 1</u>
Certificates of deposit	\$ 417,916	N/A	\$ 417,916
Money market funds	156,538	N/A	156,538
Florida PRIME Investment Pool	13,999,792	AAAm	13,999,792
	<u>\$ 14,574,246</u>		<u>\$ 14,574,246</u>

Concentration of Credit Risk: The investment policy provides guidelines on maximum limits for security diversification with the option to further restrict or increase investment percentages from time to time based on market conditions. The portfolio was maintained within those guidelines. As of September 30, 2024, the Sheriff's portfolio does not include direct obligations of the U.S. Treasury or federal instrumentalities.

Interest Rate Risk – Investments: Section 218.415, *Florida Statutes*, requires that the Sheriff's investment policy be structured to place the highest priority on the safety of principal and liquidity of funds. Accordingly, the Sheriff's investment policy requires that all investment of current operating funds be in maturities no longer than 12 months. Investment of non-operating funds shall have a term appropriate to the need of the funds, but in no event shall the maturities exceed five years. No surplus funds may be invested in a derivative investment, as defined in Section 218.45(5), *Florida Statutes*. On September 30, 2024, the fair value of the Sheriff's portfolio categorized by maturity was as follows:

	<u>Value</u>	<u>Investment Maturities in Years</u>		
		<u>Less than 1</u>	<u>1 - 3</u>	<u>Thereafter</u>
Certificate of deposit	\$ 417,916	\$ 417,916	\$ -	\$ -
Money market funds	156,538	156,538	-	-
Florida PRIME Investment Pool	13,999,792	13,999,792	-	-
	<u>\$ 14,574,246</u>	<u>\$ 14,574,246</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 3 - CAPITAL ASSETS

Capital assets used by the Sheriff are recorded in the basic financial statements of the County. Upon acquisition, such assets are recorded as expenditures in the governmental funds of the Sheriff and are capitalized at cost in the basic financial statements of the County. Capital assets are tangible items with individual costs of \$5,000 or more with useful lives of more than one year, or intangible items with individual costs of \$50,000 or more with useful lives of more than one year. Capital assets are valued at cost or estimated acquisition value if actual cost is not available. Donated capital assets are valued at their estimated fair value on the date received. The Sheriff maintains custodial responsibility for the capital assets. No depreciation has been reflected in these financial statements. However, depreciation expense on these assets is recorded in the basic financial statements of the County.

NOTE 4 - EMPLOYEE RETIREMENT PLAN

Substantially all full-time employees of the Sheriff are eligible to participate in the State of Florida Retirement System (System), a cost-sharing, multiple-employer defined benefit plan administered by the State of Florida, Division of Retirement. The System is a defined benefit plan for all state, and participating county, district school board, community college, and university employees (Pension Plan). The System also offers eligible employees participation in an alternative defined contribution plan (Investment Plan). Contribution rates are established statewide for all participating governmental units. Accordingly, the actuarial information and related disclosures attributable to the Sheriff's employees are not determinable. For regular employees in the Pension Plan initially enrolled before July 1, 2011 who retire at or after age 62 with six years of creditable service, or with thirty years of creditable service regardless of age, are entitled to a retirement benefit payable monthly for life, equal to 1.6% for regular employees, 3.0% for special risk employees, 2.0% for senior management, and 3.0% for county elected officials for each year of creditable service times their average final compensation. For members enrolled before July 1, 2011, the average final compensation is the employee's average of the five highest fiscal years of salary earned during creditable service or eight years if after July 1, 2011. Regular employees enrolled after July 1, 2011 are vested at eight years of creditable service and can retire at age 65 or 33 total years of creditable service. Vested employees may retire before age 62 and receive benefits that are reduced 5% for each year prior to normal retirement age. Eligible Special Risk employees can retire at age 55 with 25 years of continuous service. Employees participating in the Investment Plan are vested after one year of service with no age requirements. The System also provides death and disability benefits. Benefits are established by Section 121, *Florida Statutes* and Chapter 60S-1 through 60S-9, *Florida Administrative Code*.

Effective July 1, 2011, employees participating in the System are required to contribute three percent of their eligible earnings on a pre-tax basis to the plan.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 4 - EMPLOYEE RETIREMENT PLAN (Continued)

The Deferred Retirement Option Program (DROP) is a program that provides an alternative method for payment of retirement benefits for a specified and limited period for members of the System. Under this program, the employee may retire and have their benefits accumulate in the Florida Retirement System Trust Fund, earning interest, while continuing to work for a Florida Retirement System employer. The participation in the program does not change conditions of employment. Effective July 1, 2023, the Florida Legislature made changes to the DROP program eligibility, specifically removing the window to participate in DROP, permanently extended the maximum time for eligible members to participate from 5 to 8 years for all retirement classes and increased the interest rate applied to a member's monthly DROP benefit from 1.3% to 4%. At the time of termination of employment, the employee will receive payment of the accumulated DROP benefits and begin receiving their monthly retirement benefit (in the same amount determined at retirement adjusted, if applicable, by annual cost of living increases). The System publishes financial reports that can be obtained by calling (850) 907-6500, or accessing their website at: https://www.dms.myflorida.com/workforce_operations/retirement/publications.

Employee Class or Plan	July 1, 2023 - June 30, 2024	July 1, 2024 - September 30, 2024
Regular	13.57%	13.63%
Special Risk	32.67%	32.79%
Elected County Officials	58.68%	58.68%
Senior Management	34.52%	34.52%
DROP	21.13%	21.13%

The Sheriff's contributions to the plan for the years ended September 30, 2024, 2023 and 2022 were \$57,742,025, \$48,855,671, and \$42,406,010, respectively, equal to the actuarially determined contributions for each year. The Sheriff's portion of the net pension liability and the associated footnotes are not reported in the financial statements of the Sheriff but are reported in the government-wide financial statements of the County.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 5 - LONG-TERM DEBT

Long term debt is as follows:

	Balance October 1, <u>2023</u>	<u>Additions</u>	<u>Reductions</u>	Balance September 30, <u>2024</u>	Due Within <u>One Year</u>
Notes from Direct Borrowings	\$ 2,099,669	\$ -	\$ 2,099,669	\$ -	\$ -
Accrued compensated absences	<u>49,806,997</u>	<u>31,920,718</u>	<u>26,801,077</u>	<u>54,926,638</u>	<u>26,369,195</u>
	<u>\$ 51,906,666</u>	<u>\$ 31,920,718</u>	<u>\$ 28,900,746</u>	<u>\$ 54,926,638</u>	<u>\$ 26,369,195</u>

The Sheriff's debt is not reported in the financial statements of the Sheriff but reported in the government-wide financial statements of the County. The Sheriff no longer has any direct borrowings at September 30, 2024.

NOTE 6 - LEASES AND SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS

The Sheriff leases assets for various terms under certain agreements that meet the definition of a lease under GASB Statement 87. For the fiscal year ending September 30, 2023, the Sheriff has implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*. This Statement defined what a SBITA is and established a right-to-use subscription asset and corresponding subscription liability. Detailed information about the Sheriff's leases and subscription-based information technology arrangements can be found in the government-wide financial statements of the County.

NOTE 7 - RELATED-PARTY TRANSACTIONS

The Sheriff incurred costs and charges from the Board during the fiscal year ended September 30, 2024, for various services as follows:

Risk management	\$ 5,176,820
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During 2024, the Board provided funding for the Sheriff of \$426,192,029. At September 30, 2024, the Sheriff had General Fund amounts due to the Board of \$16,650,367, which is comprised as follows:

Distribution of excess appropriations	\$ 13,221,472
Amounts due for various services	<u>3,428,895</u>
Total due to Board	<u>\$ 16,650,367</u>

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 7 - RELATED-PARTY TRANSACTIONS (Continued)

At September 30, 2024, receivables from the Board for all funds totaled \$35,688,586. Of this amount, \$34,083,684 is held by the Board for the purpose of funding the Sheriff's OPEB obligation (See Note 10). Payables to the Board from all funds totaled \$16,658,374. Payables to the Clerk from all funds totaled \$34,629. In addition, for the year ended September 30, 2024, the Sheriff collected \$44,663,153 in revenue that was remitted to the Board.

NOTE 8 - INTERFUND RECEIVABLE, PAYABLE AND TRANSFERS

<u>Due From</u>	<u>Due To</u>	<u>Year</u>		<u>Purpose</u>
		<u>2024</u>	<u>2023</u>	
General Fund	Health Insurance Trust Fund	\$ 35,390,868	\$ 35,104,426	Funding of health insurance liability

NOTE 9 - RISK MANAGEMENT

The County is exposed to various risks of loss; including, but not limited to, general liability, property and casualty liability, auto physical and auto damage liability, and workers' compensation liability. The County is substantially self-insured and accounts for and finances its risk of uninsured loss through an internal service fund. All liabilities associated with these self-insured risks are reported in the basic financial statements of the Board of County Commissioners. During the year ended September 30, 2024, the Sheriff was charged \$5,176,820 by the County for participation in the risk management program. Effective January 1, 2008, the Sheriff assumed responsibility for litigating general liability and police practice risk claims. During the year ended September 30, 2024, the Sheriff settled 151 claims totaling \$934,651.

Under this self-insured program, the County provides coverage for up to \$2.0 million per occurrence and/or claim for workers' compensation and/or claim for auto and general liability under the self-insurance risk management fund. Workers compensation coverage is purchased for statutory limits per Florida Statute 440. The County also has purchased outside excess coverage for up to \$10.0 million in the aggregate. Negligence claims in excess of the statutory limits set forth in Section 768.28, *Florida Statutes*, which provide for limited sovereign immunity of \$200,000/\$300,000 per occurrence can only be recovered through an act of the State Legislature. There have been no significant reductions in insurance coverage in the last year. Settled claims have not exceeded commercial coverage in the last three fiscal years.

The Sheriff is self-insured for medical, dental and vision claims covering all employees and their eligible dependents. As required by Section 112.081, *Florida Statutes*, retirees and their eligible dependents are provided the same health care coverage as is offered to active employees at the same premium cost (borne by the retiree) applicable to active employees. Insurance coverage has been acquired for excess claims.

(Continued)

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTES TO FINANCIAL STATEMENTS

September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

NOTE 9 - RISK MANAGEMENT (Continued)

An actuarial valuation is performed to estimate the amounts needed to pay prior and future claims and to establish reserves. In the current year a liability of \$5,699,851 is reported. Changes in the Fund's claims liability for the last two years were as follows:

	<u>Beginning of Year Liability</u>	<u>Current Year Claims and Changes in Estimates</u>	<u>Claim Payments</u>	<u>End of Year Liability</u>
Year ended September 30:				
2023	\$ 5,219,836	\$ 56,416,297	\$ 56,523,242	\$ 5,112,891
2024	\$ 5,112,891	\$ 63,473,755	\$ 62,886,795	\$ 5,699,851

NOTE 10 - OTHER POST-EMPLOYMENT HEALTH CARE BENEFITS

The Pinellas County Sheriff's Office administers a single-employer defined benefit health care plan that covers eligible retirees and their dependents. The Sheriff does not participate in the County's OPEB plan. Benefits are established by the Sheriff for the plan and can change over time. The health care plan does not issue a stand-alone financial report and there is no qualifying trust for GASB Statement No. 74 purposes. The County reserves a share of their Employee Benefits Fund Reserve for the Sheriff's funding of the OPEB obligation. The County has reserved a total of \$34,083,684 for the Sheriff through September 30, 2024 year-end.

The Sheriff's Other Post-Employment Healthcare Benefits are not reported in the financial statements of the Sheriff but reported in the government-wide financial statements of the County.

NOTE 11 - CLAIMS AND CONTINGENCIES

Litigation: The Sheriff is involved as defendant or plaintiff in certain litigation and claims arising from the ordinary course of operations. In the opinion of the Sheriff and legal counsel, the range of potential recoveries or liabilities will not materially affect the financial statements of the Sheriff.

Federal and State Grants: Grant funds received by the Sheriff are subject to audit by grantor agencies. Audits of these grants may result in disallowed costs, which may constitute a liability of the Sheriff. In the opinion of management, disallowed costs, if any, would not be material to the financial statements of the Sheriff.

(Continued)

REQUIRED SUPPLEMENTARY INFORMATION

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - GENERAL FUND

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Other revenue	\$ -	\$ 4,766,542	\$ 4,766,542	\$ -
TOTAL REVENUES	-	4,766,542	4,766,542	-
EXPENDITURES				
Personnel services	334,410,760	341,517,041	341,511,944	5,097
Operating expenditures	53,932,870	55,537,452	55,229,197	308,255
Capital outlay	19,559,790	32,801,279	19,893,161	12,908,118
Debt service	2,124,850	2,124,846	2,124,844	2
TOTAL EXPENDITURES	410,028,270	431,980,618	418,759,146	13,221,472
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(410,028,270)	(427,214,076)	(413,992,604)	13,221,472
OTHER FINANCING SOURCES (USES)				
Transfers in:				
Pinellas County, Florida Board of County Commissioners:	410,028,270	426,192,029	426,192,029	-
Sale of surplus property	-	1,022,047	1,022,047	-
Transfers (out):				
Distribution of excess appropriations to Pinellas County, Florida Board of County Commissioners	-	-	(13,221,472)	(13,221,472)
TOTAL OTHER FINANCING SOURCES (USES)	410,028,270	427,214,076	413,992,604	(13,221,472)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	1,506,152	1,506,152
CHANGE IN RESERVE FOR INVENTORY	-	-	146,144	146,144
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 1,652,296	\$ 1,652,296

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - COMMISSARY FUND

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Merchandise sales	\$ 2,559,090	\$ 2,541,901	\$ 2,751,339	\$ 209,438
Inmate phones	2,911,000	2,816,155	2,816,156	1
Interest and other revenue	141,000	157,227	157,229	2
TOTAL REVENUES	5,611,090	5,515,283	5,724,724	209,441
EXPENDITURES				
Public safety:				
Personnel services	2,805,590	2,671,005	2,671,001	4
Operating expenditures	2,805,500	2,844,278	2,844,271	7
TOTAL EXPENDITURES	5,611,090	5,515,283	5,515,272	11
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	209,452	(209,452)
OTHER FINANCING SOURCES (USES)				
Reserve for contingencies	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	209,452	209,452
FUND BALANCE, BEGINNING OF YEAR	-	-	513,287	513,287
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 722,739	\$ 722,739

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - SECONDARY EMPLOYMENT FUND

Year Ended September 30, 2024

(With Summarized Financial Information for the Year Ended September 30, 2023)

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Charges for services	\$ 4,835,000	\$ 4,777,892	\$ 4,969,212	\$ 191,320
Interest revenue	7,000	30,774	30,774	-
TOTAL REVENUES	4,842,000	4,808,666	4,999,986	191,320
EXPENDITURES				
Personnel services	4,815,820	4,766,580	4,766,577	3
Operating expenditures	26,180	42,086	42,086	-
TOTAL EXPENDITURES	4,842,000	4,808,666	4,808,663	3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	191,323	191,323
OTHER FINANCING SOURCES (USES)				
Reserves	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	-	-	191,323	191,323
FUND BALANCE, BEGINNING OF YEAR	-	-	678,263	678,263
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 869,586	\$ 869,586

PINELLAS COUNTY, FLORIDA
SHERIFF

NOTE TO REQUIRED SUPPLEMENTARY INFORMATION

Year Ended September 30, 2024

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – BUDGETARY PROCESS

Florida Statutes Sections 30.49, 129.021, and 129.03 govern the preparation, adoption, and administration of the Sheriff's annual budgets. The Sheriff prepares a budget for the general fund and submits it to the Board for approval. Budgets are also prepared for special revenue funds. The budgets for these funds, other than the grant-related special revenue funds, are approved by their respective committee boards. The annual budget serves as the legal authorization for expenditures. Expenditures may not legally exceed appropriations at the fund level. Appropriations lapse at year-end. Budgetary control is maintained at the major departmental object expenditure level. Budgetary changes within major object expenditure categories are made at the discretion of the Sheriff.

The original budget is the adopted budget at October 1. The final budget is the original budget amended by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized changes applicable to the fiscal year.

The Sheriff's budgets for the General Fund, Commissary Fund and Secondary Employment Fund are prepared under a budgetary basis of accounting that complies with generally accepted accounting principles (GAAP). Budget-to-actual comparisons for Special Revenue funds are presented for all funds with a legally adopted budget.

OTHER SUPPLEMENTAL INFORMATION

PINELLAS COUNTY, FLORIDA
SHERIFF

OTHER FINANCIAL INFORMATION – NONMAJOR GOVERNMENTAL AND FIDUCIARY FUNDS

September 30, 2024

Non-Major Governmental Funds

The non-major governmental funds are used to account for the proceeds of special revenue sources other than special assessments that are restricted to specified purposes. The Sheriff has the following non-major governmental funds:

Pinellas Police Standards Council Fund – This fund is used to account for revenues designated for screening of law enforcement applicants as a service to all law enforcement agencies within the County.

Private Civil Process Fund – This fund is used to account for revenues and expenditures associated with training and regulating of the civil processors utilized by the Sheriff.

Miscellaneous Operations Fund – This fund is used to account for the receipts and disbursements of the Sheriff's miscellaneous operations.

Public Safety Cadets Fund – This fund is used to account for the receipts and disbursements of the Public Safety Cadets Unit.

Sheriff's Citizens Association Fund – This fund is used to account for the receipts and disbursements for the mission of the Sheriff's Citizens Association.

Ride and Run With the Stars Fund – This fund is used to account for the receipts and disbursements for the annual agency Ride and Run with the Stars' holiday sharing event.

Fiduciary Funds

Fiduciary Funds are used to account for assets held by a governmental unit as trustee or agent for individuals, private organizations, and other governmental units.

Custodial Funds – To account for the receipt and subsequent activity of monies temporarily held for others. These monies include amounts held for inmates of the County jail system, surety (appearance) bonds of accused individuals, and other miscellaneous items.

PINELLAS COUNTY, FLORIDA
SHERIFF

COMBINING BALANCE SHEET
NON-MAJOR SPECIAL REVENUE FUNDS

September 30, 2024

	Pinellas Police Standards Council Fund	Private Civil Process Fund	Miscellaneous Operations Fund	Public Safety Cadets Fund	Sheriff's Citizens Association Fund	Ride and Run with the Stars Fund	Total Non-Major Governmental Funds
ASSETS							
Cash and cash equivalents	\$ 191,490	\$ 80,504	\$ -	\$ 138,102	\$ 25,004	\$ 77,564	\$ 512,664
Investments	322,603	-	18,850	-	-	-	341,453
Accounts receivable	539	226	-	387	70	242	1,464
Due from Pinellas County, Florida Board of County Commissioners	10,246	-	90,930	-	-	-	101,176
Other assets	455	-	-	-	-	8,406	8,861
TOTAL ASSETS	\$ 525,333	\$ 80,730	\$ 109,780	\$ 138,489	\$ 25,074	\$ 86,212	\$ 965,618
LIABILITIES							
Accounts payable and accrued expenses	\$ 828	\$ 743	\$ 13,682	\$ 1,064	\$ -	\$ -	\$ 16,317
Accrued wages and benefits payable	8,210	-	-	-	-	-	8,210
Other current liabilities	-	-	41,433	-	-	-	41,433
TOTAL LIABILITIES	9,038	743	55,115	1,064	-	-	65,960
FUND BALANCES							
Restricted	516,295	79,987	54,665	137,425	25,074	86,212	899,658
TOTAL LIABILITIES AND FUND BALANCE	\$ 525,333	\$ 80,730	\$ 109,780	\$ 138,489	\$ 25,074	\$ 86,212	\$ 965,618

PINELLAS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - NON-MAJOR GOVERNMENTAL FUNDS

Year Ended September 30, 2024

	Pinellas Police Standards Council Fund	Private Civil Process Fund	Miscellaneous Operations Fund	Public Safety Cadets Fund	Sheriff's Citizens Association Fund	Ride and Run with the Stars Fund	Total Non-Major Governmental Funds
REVENUES							
Program revenue	\$ -	\$ -	\$ -	\$ 66,410	\$ 8,395	\$ 106,399	\$ 181,204
Traffic fine revenue	139,007	-	-	-	-	-	139,007
Charges for services	210,700	80,879	-	-	-	-	291,579
Interest and other revenue	26,520	3,338	856,165	5,905	886	2,701	895,515
TOTAL REVENUES	376,227	84,217	856,165	72,315	9,281	109,100	1,507,305
EXPENDITURES							
Personnel services	361,848	-	-	-	-	-	361,848
Operating expenditures	33,148	98,775	868,897	81,307	3,377	99,991	1,185,495
TOTAL EXPENDITURES	394,996	98,775	868,897	81,307	3,377	99,991	1,547,343
NET CHANGE IN FUND BALANCE	(18,769)	(14,558)	(12,732)	(8,992)	5,904	9,109	(40,038)
FUND BALANCE, BEGINNING OF YEAR	535,064	94,545	67,397	146,417	19,170	77,103	939,696
FUND BALANCE, END OF YEAR	\$ 516,295	\$ 79,987	\$ 54,665	\$ 137,425	\$ 25,074	\$ 86,212	\$ 899,658

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - PINELLAS POLICE STANDARDS COUNCIL FUND

Year Ended September 30, 2024

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Traffic fine revenue	\$ 132,380	\$ 139,006	\$ 139,007	\$ 1
Charges for services	189,960	210,700	210,700	-
Interest revenue	11,880	26,520	26,520	-
TOTAL REVENUES	334,220	376,226	376,227	1
EXPENDITURES				
Personnel services	371,300	361,851	361,848	3
Operating expenditures	61,310	33,153	33,148	5
TOTAL EXPENDITURES	432,610	395,004	394,996	8
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(98,390)	(18,778)	(18,769)	9
OTHER FINANCING SOURCES (USES)				
Reserves	98,390	18,778	-	(18,778)
TOTAL OTHER FINANCING SOURCES (USES)	98,390	18,778	-	(18,778)
NET CHANGE IN FUND BALANCE	-	-	(18,769)	(18,769)
FUND BALANCE, BEGINNING OF YEAR	-	-	535,064	535,064
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 516,295	\$ 516,295

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - PRIVATE CIVIL PROCESS FUND

Year Ended September 30, 2024

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Charges for services	\$ 77,850	\$ 80,879	\$ 80,879	\$ -
Interest revenue	1,400	3,338	3,338	-
TOTAL REVENUES	79,250	84,217	84,217	-
EXPENDITURES				
Operating expenditures	79,250	98,777	98,775	2
TOTAL EXPENDITURES	79,250	98,777	98,775	2
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(14,560)	(14,558)	2
OTHER FINANCING SOURCES (USES)				
Reserves	-	14,560	-	(14,560)
TOTAL OTHER FINANCING SOURCES (USES)	-	14,560	-	(14,560)
NET CHANGE IN FUND BALANCE	-	-	(14,558)	(14,558)
FUND BALANCE, BEGINNING OF YEAR	-	-	94,545	94,545
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 79,987	\$ 79,987

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - MISCELLANEOUS OPERATIONS FUND

Year Ended September 30, 2024

	Budget		Actual	Variance With Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Interest and other revenue	\$ -	\$ 856,165	\$ 856,165	\$ -
TOTAL REVENUES	-	856,165	856,165	-
EXPENDITURES				
Operating expenditures	-	856,165	868,897	(12,732)
TOTAL EXPENDITURES	-	856,165	868,897	(12,732)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	(12,732)	(12,732)
NET CHANGE IN FUND BALANCE	-	-	(12,732)	(12,732)
FUND BALANCE, BEGINNING OF YEAR	-	-	67,397	67,397
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 54,665	\$ 54,665

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - PUBLIC SAFETY CADETS FUND

Year Ended September 30, 2024

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Program revenue	\$ 66,850	\$ 66,410	\$ 66,410	\$ -
Interest and other revenue	2,210	5,904	5,905	1
TOTAL REVENUES	69,060	72,314	72,315	1
EXPENDITURES				
Operating expenditures	86,880	81,309	81,307	2
TOTAL EXPENDITURES	86,880	81,309	81,307	2
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(17,820)	(8,995)	(8,992)	3
OTHER FINANCING SOURCES (USES)				
Reserves	17,820	8,995	-	(8,995)
TOTAL OTHER FINANCING SOURCES (USES)	17,820	8,995	-	(8,995)
NET CHANGE IN FUND BALANCE	-	-	(8,992)	(8,992)
FUND BALANCE, BEGINNING OF YEAR	-	-	146,417	146,417
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 137,425	\$ 137,425

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - SHERIFF'S CITIZENS ASSOCIATION FUND

Year Ended September 30, 2024

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Program revenue	\$ 6,500	\$ 8,394	\$ 8,395	\$ 1
Interest revenue	310	886	886	-
TOTAL REVENUES	6,810	9,280	9,281	1
EXPENDITURES				
Operating expenditures	11,500	9,280	3,377	5,903
TOTAL EXPENDITURES	11,500	9,280	3,377	5,903
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(4,690)	-	5,904	5,904
OTHER FINANCING SOURCES (USES)				
Reserves	4,690	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	4,690	-	-	-
NET CHANGE IN FUND BALANCE	-	-	5,904	5,904
FUND BALANCE, BEGINNING OF YEAR	-	-	19,170	19,170
FUND BALANCE, END OF YEAR	\$ -	\$ -	\$ 25,074	\$ 25,074

PINELLAS COUNTY, FLORIDA
SHERIFF

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL - RIDE AND RUN WITH THE STARS

Year Ended September 30, 2024

	Budget			Variance With Final Budget Positive (Negative)
	Original	Final	Actual	
REVENUES				
Program revenue	\$ 80,400	\$ 97,293	\$ 106,399	\$ 9,106
Interest revenue	950	2,701	2,701	-
TOTAL REVENUES	81,350	99,994	109,100	9,106
EXPENDITURES				
Operating expenditures	81,350	99,994	99,991	3
TOTAL EXPENDITURES	81,350	99,994	99,991	3
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	9,109	9,109
NET CHANGE IN FUND BALANCE	-	-	9,109	9,109
FUND BALANCE, BEGINNING OF YEAR	-	-	77,103	77,103
FUND BALANCE, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 86,212</u>	<u>\$ 86,212</u>

PINELLAS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF FIDUCIARY NET POSITION

September 30, 2024

	Individual Depositor Fund	Inmate Trust Fund	Total Custodial Funds
ASSETS			
Cash and cash equivalents	\$ 30,624	\$ 383,622	\$ 414,246
Receivables	86	41,029	41,115
	<u>30,710</u>	<u>424,651</u>	<u>455,361</u>
TOTAL ASSETS			
LIABILITIES			
Accounts payable	1,542	212,663	214,205
Due to Pinellas County, Florida Board of County Commissioners	8,007	-	8,007
Due to other governments: Clerk of the Circuit Court	45	-	45
	<u>9,594</u>	<u>212,663</u>	<u>222,257</u>
TOTAL LIABILITIES			
NET POSITION			
Restricted for:			
Individuals and other governments	<u>\$ 21,116</u>	<u>\$ 211,988</u>	<u>\$ 233,104</u>

PINELLAS COUNTY, FLORIDA
SHERIFF

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

Year Ended September 30, 2024

	Individual Depositor Fund	Inmate Trust Fund	Total Custodial Funds
ADDITIONS			
Contributions:			
Civil levies and fine deposits	\$ 1,289,710	\$ -	\$ 1,289,710
Unclaimed funds	19,493	-	19,493
Inmate deposits	-	8,205,738	8,205,738
	<u>-</u>	<u>8,205,738</u>	<u>8,205,738</u>
TOTAL ADDITIONS	<u>1,309,203</u>	<u>8,205,738</u>	<u>9,514,941</u>
DEDUCTIONS			
Civil levies and fine payments	1,290,957	-	1,290,957
Unclaimed funds	23,421	-	23,421
Inmate withdrawals	-	8,191,248	8,191,248
	<u>-</u>	<u>8,191,248</u>	<u>8,191,248</u>
TOTAL DEDUCTIONS	<u>1,314,378</u>	<u>8,191,248</u>	<u>9,505,626</u>
NET INCREASE (DECREASE) IN FIDUCIARY NET POSITION	<u>(5,175)</u>	<u>14,490</u>	<u>9,315</u>
NET POSITION - BEGINNING	<u>26,291</u>	<u>197,498</u>	<u>223,789</u>
NET POSITION - ENDING	<u>\$ 21,116</u>	<u>\$ 211,988</u>	<u>\$ 233,104</u>

COMPLIANCE REPORTS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Pinellas County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated January 10, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Sheriff's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Sheriff's internal control. Accordingly, we do not express an opinion on the effectiveness of the Sheriff's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Sheriff's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Sheriff in a separate letter dated January 10, 2025.

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

**Tampa, Florida
January 10, 2025**

Independent Auditor's Management Letter

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

We have audited the basic financial statements of the Pinellas County, Florida Sheriff (the "Sheriff") as of and for the fiscal year ended September 30, 2024, and have issued our report thereon dated January 10, 2025.

Auditor's Responsibility

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States and Chapter 10.550, *Rules of the Auditor General*.

Other Reporting Requirements

We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* and Independent Accountant's Report on an examination conducted in accordance with *AICPA Professional Standards*, AT-C Section 315, regarding compliance requirements in accordance with Chapter 10.550, *Rules of the Auditor General*. Disclosures in those reports, which are dated January 10, 2025, should be considered in conjunction with this management letter.

Prior Audit Findings

Section 10.554(1)(i)1., *Rules of the Auditor General*, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were no findings or recommendations made in the preceding annual financial audit report.

Official Title and Legal Authority

Section 10.554(1)(i)4., *Rules of the Auditor General*, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in this management letter, unless disclosed in the notes to the financial statements. The legal authority is disclosed in the notes to the financial statements.

Financial Management

Section 10.554(1)(i)2., *Rules of the Auditor General*, requires that we address in the management letter any recommendations to improve financial management. In connection with our audit, we did not have any such recommendations.

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

Additional Matters

Section 10.554(1)(i)3., *Rules of the Auditor General*, requires that we communicate noncompliance with provisions of contracts or grant agreements, or abuse, that have occurred, or are likely to have occurred, that have an effect on the financial statements that is less than material, but which warrants the attention of those charged with governance. In connection with our audit, we did not have any such findings.

Purpose of this Letter

Our management letter is intended solely for the information and use of the Legislative Auditing Committee, members of the Florida Senate and the Florida House of Representatives, the Florida Auditor General, federal and other granting agencies, the Sheriff and applicable management and is not intended to be, and should not be, used by anyone other than these specified parties.

Forvis Mazars, LLP

Tampa, Florida
January 10, 2025

Independent Accountant's Report

Honorable Bob Gualtieri
Sheriff
Pinellas County, Florida

We have examined the Pinellas County, Florida Sheriff's (the "Sheriff") compliance with the requirements of Section 218.415, Florida Statutes, during the fiscal year ended September 30, 2024. The Sheriff's management is responsible for the Sheriff's compliance with those requirements. Our responsibility is to express an opinion on the Sheriff's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether the Sheriff complied with the aforementioned requirements in all material respects. An examination involves performing procedures to obtain evidence about the Sheriff's compliance with those requirements, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of the Sheriff's compliance with those requirements, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our ethical responsibilities in accordance with relevant ethical requirements relating to the examination engagement. Our examination does not provide a legal determination on the Sheriff's compliance with the specified requirements.

In our opinion, the Sheriff complied with the aforementioned requirements for the fiscal year ended September 30, 2024, in all material respects.

Forvis Mazars, LLP

**Tampa, Florida
January 10, 2025**