

	Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Revenue	\$ 10,199,000	\$ 16,731,200	\$ 19,410,500	\$ 18,109,993	\$ 18,164,323	\$ 18,763,745	\$ 19,289,130	\$ 19,848,515	\$ 20,443,971	\$ 21,057,290	\$ 5,422,252	\$ 187,439,919
Economic Development Capital Projects and Housing	\$ 5,099,500	\$ 8,365,600	\$ 9,705,250	\$ 9,054,996	\$ 9,082,161	\$ 9,381,873	\$ 9,644,565	\$ 9,924,258	\$ 10,221,985	\$ 10,528,645	\$ 2,711,126	\$ 93,719,959

Expenditures

PENNY IV 004149A-Economic Development Capital Projects
004149A Task 110.1

8.2.24

Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing

3001.415100.5810001.3039.004149A.0000000

Adopted Budget FY24-FY30	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
	\$ -	\$ -	\$ -	\$ 5,047,000.00	\$ 13,082,000.00	\$ 14,881,000.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	88,672,000
Anticipated Carryforward					\$ (198,059.00)	\$ 4,006,470.00						
Anticipated Amended Budget					\$ 12,883,941.00	\$ 18,887,470.00						

Granicus Numbers	Amount Approved	Current Status	Expenditures (Actuals):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1182A			Employment Sites Program grant funding resolution for a sum of not-to-exceed \$4,000,000.00 for support of the Tampa Bay Innovation Center Incubator through the Commitment of the Employment Sites Program Funds. Project 004251A . (total project estimate is 15.8M, this is ESP Penny allocation)	\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000,000
22-2263A	\$ 4,000,000	PAID													
21-1196A;	\$ 908,500	PAID	Brooker Creek in the amount of \$908.5K INVOICE 211499D. Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (Developer Harrod Properties, Development Brooker Creek V, LLC)(Funding Agreement granicus 21-1499D) Invoice 211499D	\$ -	\$ -	\$ 908,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 908,500
22-1498A			B&B Enterprise - FGCI, in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA. Invoice 230032D				\$ 385,969.00								\$ 385,969
23-0032D	\$ 385,969	PAID	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo. Invoice 221471D Richard D Forsyth DBA Wendover Real Estate LLC				\$ 1,952,000.00								\$ 1,952,000
22-1498A	\$ 1,952,000	PAID	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo. Invoice 221469D Starkey Lakes North LLC				\$ 1,866,000.00	\$ 934,000.00							\$ 2,800,000
22-1471D			Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM 111 P) (FUNDING PAYMENTS)					\$ 572,470.00							\$ 572,470
22-1498A	\$ 1,717,412	Approved	Lockheed Martin, in the amount of \$906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.				\$ 906,000.00	\$ -							\$ 906,000
23-0196D	\$ 906,000	PAID	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Dosatron International LLC)				\$ 135,090.00								\$ 135,090
22-1498A	\$ 405,275	Approved	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Dosatron International LLC)					\$135,090.00	\$135,095.00						\$ 270,185
23-0393D	\$ 405,275	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.				\$ -	\$ 202,313.00							\$ 202,313
22-1272D	\$ 606,940	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)				\$ -	\$ 574,333.00							\$ 574,333
21-1196A;	\$ 1,723,000	Approved	Racetack 430 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$1,100,000.00)					\$ 366,665.00	\$ -						\$ 366,665
23-0609A	\$ 1,100,000	Approved	Racetack 430 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$1,100,000.00)					\$ 366,665.00	\$366,670.00						\$ 733,335
23-0670D	\$ 1,100,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)				\$ -	\$ 574,332.00							\$ 574,332
21-1526D	\$ 1,723,000	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM 111 P)					\$ 572,470.00							\$ 572,470
22-1498A	\$ 1,717,412	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.					\$ 202,313.00							\$ 202,313
22-0409A	\$ 606,940	Approved	Amaratek, in the amount of \$673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemicals and proper security fencing.					\$225,166.00							\$ 225,166
22-1272D	\$ 673,500	Recommended													
TOTAL ACTUAL EXPENDITURES				\$ -	\$ -	\$ 4,908,500	\$ 5,245,059	\$ 4,725,817	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,381,141

Granicus Numbers	Amount Approved	Current Status	Expenditures (Anticipated):	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
21-1196A;	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)				\$ -	\$ -	\$ 574,335.00						\$ 574,335
21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)				\$ -	\$ -	\$ -	\$ 183,655.00					\$ 183,655
21-1196A	\$ 183,655	Approved	Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF) (Funding Agreement granicus 21-1500D)				\$ -	\$ -	\$ -	\$ 91,345.00					\$ 91,345
21-1715A;	\$ 91,345	Approved	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. (Developer Coryn Investment Group LTD.)				\$ -	\$ -	\$ -	\$ 137,500.00					\$ 137,500
22-0409A	\$ 137,500	Approved (On Hold)	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.					\$ 202,314.00							\$ 202,314
22-1272D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)						\$ 3,000,000.00						\$ 3,000,000
22-1267D	\$ 3,000,000	Approved	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo.				\$ -	\$ -							\$ -
22-1498A	\$ 2,800,000	Completed	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,006 square foot manufacturing addition to their existing headquarter building in unincorporated Largo.				\$ -	\$ 650,666.00							\$ 650,666
22-1471D	\$ 1,952,000	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (2JSM 111 P)					\$ 572,472.00							\$ 572,472
22-1498A	\$ 1,717,412	Approved	Auburn Supply Group, in the amount of \$327,000.00 to offset the rising costs of construction to their new 12,000 square foot industrial building in Tarpon Springs.					\$ -	\$ 327,000.00						\$ 327,000
24-0221D	\$ 327,000	Approved	8th Ave SE Industrial LLC, in the amount of \$950,000.00 to assist in remediation of the site and removal of materials along with clean fill dirt for the structures. The project will be two new industrial flex buildings that will total 197,000 square feet located in Largo.					\$ -	\$ 950,000.00						\$ 950,000
22-1498A	\$ 950,000	Recommended	National Doors and Hardware @ \$167,000.00. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of \$167,000.00 was approved by the Board in its October 31, 2023 meeting.					\$ -	\$ 167,000.00						\$ 167,000
23-1530A 24-0012D	\$ 167,000	Approved	28th Street North Industrial Properties LLC for the construction of a 110,700 square foot industrial building. (Construction \$2,151,867.00)					\$ 2,151,867.00							\$ 2,151,867
23-0609A	\$ 2,151,867	Approved	Mastery's Brewing Co Pinellas Park, in the amount of \$1,624,000.00 to fund the significant building cost increases in order to construct the project. Since 2019, prices have increased by 40-50%.						\$ 1,624,000.00						\$ 1,624,000
23-0664D	\$ 1,624,000	Approved	Amaratek, in the amount of \$673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemicals and proper security fencing.						\$ 450,334.00						\$ 450,334
23-1967A	\$ 673,500	Recommended	McCormick Stevenson Corporation, in the amount of \$221,000.00 to fund the retrofits required to convert a retail space into industrial in order to accommodate new manufacturing and test facility component of their expansion.						\$ 221,000.00						\$ 221,000
24-0875A	\$ 221,000	Recommended	AlliCyte, LLC, in the amount of \$1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations.						\$ 1,903,500.00						\$ 1,903,500
24-0739D	\$ 1,903,500	Approved	Hero Products, LLC, in the amount of \$115,000.00 to fund fill dirt required to raise the site to accommodate a loading dock for the industrial building and to cover costs associated with the increased height with concrete cell fill and rebar to meet building code.						\$ 115,000.00						\$ 115,000
24-0875A	\$ 115,000	Recommended	GreyStar, in the amount of \$4,925,408.00 to fund the geotechnical issues of the site, the surcharging of the building pads due to poor soil conditions and help the financial gap with concrete for the project.						\$ 4,925,408.00						\$ 4,925,408
24-0875A	\$ 4,925,408	Recommended	MicroLumen Incorporated, in the amount of \$2,800,000.00 to fund the demolition of call center office space, including removal of drop ceilings, existing sprinkler system and HVAC ducting. Also, the construction of dock doors and truck courts for the building and the construction of a fire-rated demising wall to separate production from warehousing space.						\$ 2,800,000.00						\$ 2,800,000
24-0850D	\$ 2,802,000	Recommended	Pinellas Provision Holdings, LLC, in the amount of \$1,196,000.00 to fund the added infrastructure on the site to meet requirements from governing agencies (FDOT, Local, and SWFMD), fill dirt to the site, 50' bulb-out of ingress/egress access point onto US Hwy 19, and vault systems for ground water retention due to site limitations.						\$ 1,196,000.00						\$ 1,196,000
24-0875A	\$ 1,196,000	Recommended													
TOTAL ANTICIPATED EXPENDITURES				\$ -	\$ -	\$ -	\$ -	\$ 4,151,654.00	\$ 18,091,742.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,082,488.00
Total Actual and Anticipated Expenditures				\$ -	\$ 4,908,500.00	\$ 5,245,059.00	\$ 8,877,471.00	\$ 18,091,742.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,463,629.00

Encumbrances:

Total Encumbrances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Balance					\$ (198,059.00)	\$ 4,006,470.00	\$ 795,728.00	\$ 13,275,000.00	\$ 12,925,000.00	\$ 13,222,000.00	\$ 13,529,000.00	\$ 2,711,000.00	\$ 60,266,139.00		