

## OMB Granicus Review

<b>Granicus Title</b>	Resolution adopting revised retail water, wholesale water, retail sewer, wholesale sewer, retail reclaimed water, and wholesale reclaimed water rates.				
<b>Granicus ID#</b>	23-0712A	<b>Reference #</b>		<b>Date</b>	5/10/2023

**Mark all Applicable Boxes:**

Type of Review									
<b>CIP</b>		<b>Grant</b>		<b>Other</b>		<b>Revenue</b>	<b>X</b>	<b>Project</b>	

**Fiscal Information:**

<b>New Contract (Y/N)</b>	n/a	<b>Original Amount</b>	n/a
<b>Fund(s)</b>	4031 & 4051	<b>Amount of Change (+/-)</b>	n/a
<b>Cost Center(s)</b>	Revenue 100200	<b>Total Amount</b>	see table below
<b>Program(s)</b>	2321 & 2421	<b>Amount Available</b>	n/a
<b>Account(s)</b>	various	<b>Included in Applicable Budget? (Y/N)</b>	Not in FY24 Request. Inclusion is pending Public Hearing and BCC action.
<b>Fiscal Year(s)</b>	FY24 – FY27		

**Description & Comments**  
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

The Utilities Department requests that the Board Conduct a public hearing and approve the Utilities Rate Resolution for Fiscal Year (FY) 2024 through FY27 adopting revised rates for retail water, wholesale water, retail sewer, wholesale sewer, retail reclaimed water, and wholesale reclaimed water.

The tables below provide a summary of the recommended annual percentage increases in water, sewer, and reclaimed water rates, and a summary of projected annual increase in revenue resulting with each rate increase.

Service	Annual Percentage Adjustment to Rates			
	FY24	FY25	FY26	FY27
retail water up to 4,000 gallons/month	-25%	3%	3%	3%
retail water over 4,000 gallons/month	69%	3%	3%	3%
wholesale water	5%	5%	5%	5%
retail sewer	4%	4%	4%	4%
retail reclaimed	5%	5%	5%	5%
wholesale reclaimed	15%	15%	15%	15%

Projected Annual Revenue Growth				
Service	FY24	FY25	FY26	FY27
retail water	3,936,692	4,169,169	4,386,383	4,614,913
wholesale water	804,210	846,110	890,192	936,571
retail sewer	3,016,808	3,159,082	3,292,016	3,430,544
retail reclaimed	347,068	352,368	380,884	409,536
<u>wholesale reclaimed</u>	<u>150,854</u>	<u>173,482</u>	<u>199,505</u>	<u>229,431</u>
<u>Total</u>	<u>8,255,632</u>	<u>8,700,211</u>	<u>9,148,980</u>	<u>9,620,995</u>

The recommended rate adjustments are not reflected in the initial Utilities budget submission for FY24. If the rate plan is approved by the Board, the additional revenue for FY24 will be included in the Proposed Budget.

Analyst:

***Veronica Ettel***

Ok to Sign: