

Tourist Development Tax Fund - Capital Funding Program
Sources and Uses (all figures in millions)
FY17 - FY23

INFORMATIONAL ONLY

	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>	<u>FY23</u>
Sources:							
Beginning Fund Balance	\$ 15.5	\$ 33.0	\$ 29.1	\$ 12.9	\$ 3.3	\$ 22.8	\$ 43.2
Tourist Development Tax Revenue (40% Capital Allocation) ¹	\$ 22.6	\$ 22.4	\$ 23.3	\$ 24.1	\$ 24.9	\$ 25.8	\$ 26.7
Total	\$ 38.1	\$ 55.4	\$ 52.3	\$ 37.0	\$ 28.2	\$ 48.6	\$ 69.9
Uses:							
<i>Existing Obligations</i>							
Dali Museum	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5			
Clearwater - Phillies Spring Training	\$ 0.6	\$ 0.6	\$ 0.6	\$ 0.6	\$ 0.2		
Beach Nourishment (Local Match)	\$ 4.0	\$ 4.7	\$ 4.8	\$ 5.0	\$ 5.2	\$ 5.4	\$ 5.6
Subtotal	\$ 5.1	\$ 5.8	\$ 5.9	\$ 6.1	\$ 5.4	\$ 5.4	\$ 5.6
<i>Capital Funding Program²</i>							
American Craftsman Museum		\$ 2.0	\$ 2.0	\$ 2.0			
City of Clearwater - Countryside Sports Complex		\$ 0.95	\$ 0.95				
City of Clearwater - Eddie C. Moore Softball Complex		\$ 0.50					
City of Clearwater - Ruth Eckerd Hall		\$ 2.75	\$ 2.75				
Clearwater Marine Aquarium		\$ 13.0	\$ 13.0				
Dunedin - Blue Jays Retained Spring Training ³		\$ 1.3	\$ 14.8	\$ 25.6			
Subtotal		\$ 20.5	\$ 33.5	\$ 27.6	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 33.0	\$ 29.1	\$ 12.9	\$ 3.3	\$ 22.8	\$ 43.2	\$ 64.3

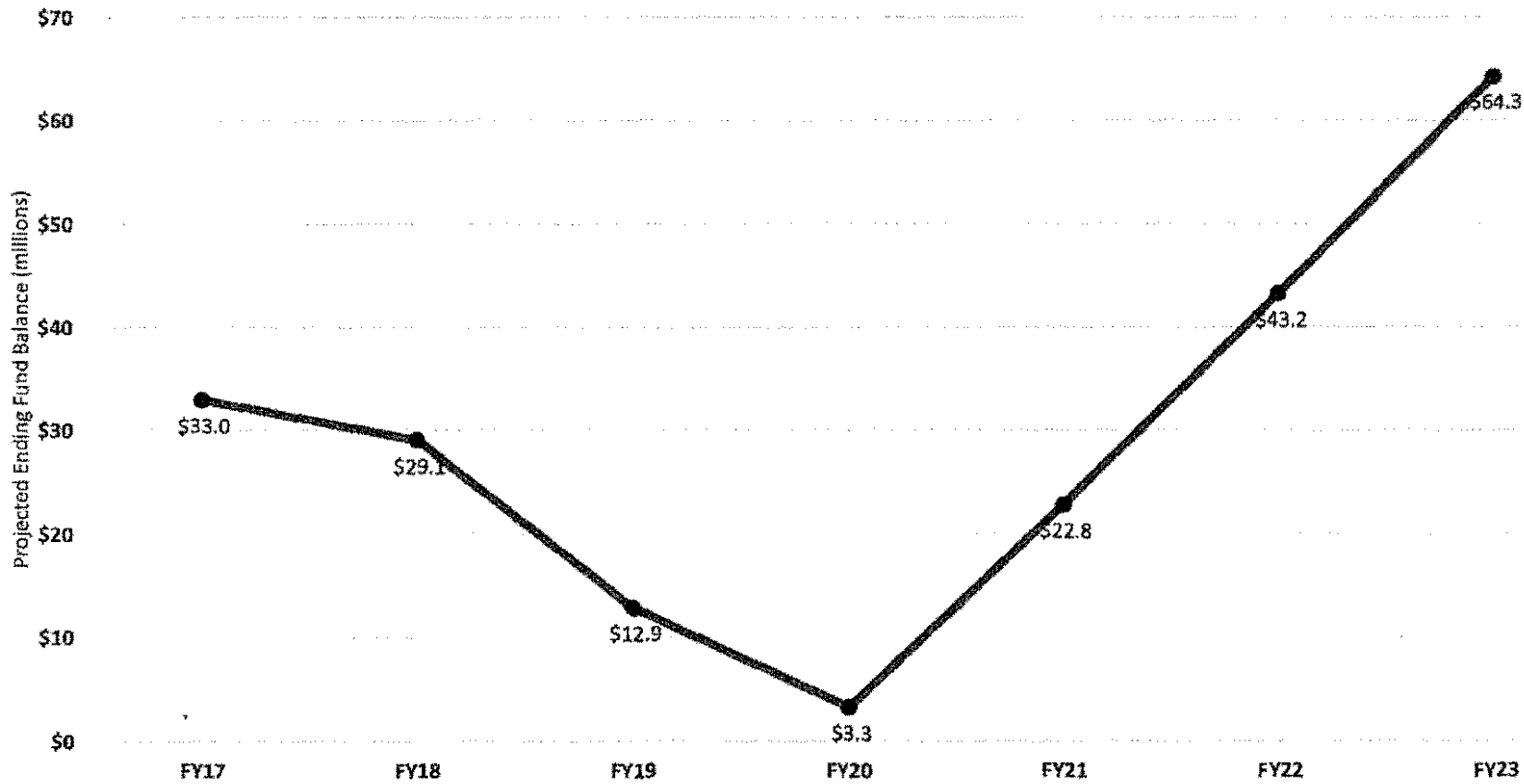
¹ Assumed growth of 3.5% - 4.0% annually; FY18-23 based on budget at 95% per state statute

² Program approved by the Board of County Commissioners on August 15, 2017, with the exception of the Dunedin/Blue Jays agreement, with authority granted to Administrator to finalize agreements.

³ A conceptual agreement with the Club limits the County's contribution to \$41.7M. A formal agreement will be presented to the BCC for consideration

Tourist Development Tax Fund - Capital Funding Program
Sources and Uses (all figures in millions)
FY17 - FY23

INFORMATIONAL ONLY



Assumed growth of 3.5% - 4.0% annually; FY18-23 based on budget at 95% per state statute

Based on program approved by BCC on August 15, 2017, with the exception of the Dunedin/Blue Jays agreement, with authority granted to Administrator to finalize agreements.

A conceptual agreement with the Club limits the County's contribution to \$41.7M. A formal agreement will be presented to the BCC for consideration.