



PO Box 296
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Community Development Department
Economic Development Division

September 23, 2025

The Honorable Brian Scott, Chair
Pinellas County Board of County Commissioners
315 Court Street
Clearwater, Florida 33756

Re: Largo Community Redevelopment Agency FY 2026 Annual Budget

Dear Chairman Scott,

Enclosed, please find the Largo Community Redevelopment Agency Annual Budget for Fiscal Year 2026. The Annual Budget was adopted on Tuesday, September 16, 2025, by Resolution No. CRA-2025-01

We published an advertising notice regarding the Annual Budget in the *Tampa Bay Times* on September 14, 2025. The adopted budget is available for review online, through the City of Largo's website at www.largo.com/redevelopment.

Should you have any questions regarding the Annual Budget, please do not hesitate to contact me at the number below.

Sincerely,

Christopher Tillett
Community Development Assistant Director – Economic Development
ctillett@largo.com | (727) 588-1673

Enclosure: Largo Community Redevelopment Agency Annual Budget for Fiscal Year 2026



YOUR COMMUNITY OF CHOICE
Naturally

RESOLUTION NO. CRA-25-01

A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF LARGO, FLORIDA, ADOPTING AN ANNUAL OPERATING AND CAPITAL IMPROVEMENTS BUDGET FOR THE CITY OF LARGO WEST BAY DRIVE COMMUNITY REDEVELOPMENT AGENCY FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2025 AND ENDING SEPTEMBER 30, 2026; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Largo City Commission has approved Resolution No. 2445, adopting the City of Largo budget for fiscal year 2026, including budgetary provisions for the West Bay Drive Community Redevelopment District (WBD-CRD); and

WHEREAS, the Largo City Commission, acting as the Community Redevelopment Agency, is required to adopt an annual budget for the WBD-CRD; and

WHEREAS, having observed all appropriate procedures required by Florida Statutes, including notice and public hearing, the City Commission acting as the Community Redevelopment Agency, deems it necessary, proper, and in the best interest of the public to approve the WBD-CRD annual budget as provided herein.

NOW, THEREFORE, THE CITY OF LARGO COMMUNITY REDEVELOPMENT AGENCY RESOLVES:

Section 1. That the City of Largo, Florida, fiscal year 2026 budget, as adopted by Resolution No. 2445 and incorporated in this resolution by reference, is adopted as the operating and capital improvements budget for the West Bay Drive Community Redevelopment Agency, for the fiscal year beginning October 1, 2025 and ending September 30, 2026.

Section 2. That a summary of the appropriated expenditures in the fund are as follows:

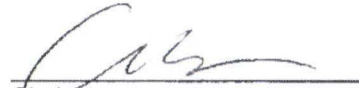
Community Redevelopment Agency – West Bay Drive Fund: \$4,863,700.

Section 3. That this resolution shall take effect immediately upon its adoption.


PASSED AND ADOPTED ON THIS 16th DAY OF September, 2025.

AGENCY

LARGO COMMUNITY REDEVELOPMENT


Chair


REVIEWED AND APPROVED:



Attorney

ATTEST:


Clerk

SEAL
A TRUE AND CORRECT COPY OF
RECORD AND FILE IN THE OFFICE OF
RECORDS OF THE CITY OF LARGO,
FLORIDA
BY 
City Clerk's Office
DATE 09/19/2025
FILE 2.34



FY 2026 Adopted Budget	Actual	Actual	Budget	Estimated	Budget	Budget	Budget	Budget	Budget
(128) West Bay Drive Community Redevelopment District (WBD-CRD) Fund	FY 2023	FY 2024	FY 2025	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030
Beginning Balance	2,768,173	3,246,966	3,497,700	4,113,700	4,393,900	2,047,500	1,190,900	2,723,300	4,497,700
Revenue									
Property Tax	875,822	975,442	1,062,700	1,030,823	1,173,000	1,289,200	1,413,600	1,546,600	1,689,000
Other Taxes	0	0	0	0	0	0	0	0	0
Licenses, Permits & Fees	0	0	0	0	0	0	0	0	0
Intergovernmental	766,800	917,782	928,700	885,500	1,023,400	1,124,800	1,233,200	1,349,300	1,349,300
User Charges	0	0	0	0	0	0	0	0	0
Fines	0	0	0	0	0	0	0	0	0
Miscellaneous	107,299	278,265	100,000	175,000	175,000	175,000	175,000	175,000	175,000
Other Sources	0	0	0	0	0	0	0	0	0
Total Revenue	1,749,921	2,171,488	2,091,400	2,091,323	2,371,400	2,589,000	2,821,800	3,070,900	3,213,300
Total Resources	4,518,094	5,418,454	5,589,100	6,205,023	6,765,300	4,636,500	4,012,700	5,794,200	7,711,000
Expenditures									
Personnel	132,310	126,087	166,400	78,100	172,800	179,200	186,200	193,200	200,500
Operating	175,120	67,985	150,300	66,800	281,200	131,700	132,100	132,400	132,800
Other	945,900	1,049,900	1,134,300	1,401,800	1,071,800	1,009,300	1,011,000	1,011,000	1,011,000
Capital	37,067	152,288	2,582,900	264,400	3,337,900	2,232,000	0	0	0
Total Expenditures	1,290,397	1,396,260	4,033,900	1,811,100	4,863,700	3,552,200	1,329,300	1,336,600	1,344,300
Change In Reserves	-19,269	-91,539	0	0	0	0	0	0	0
Estimated Unexpended (3%)	0	0	121,000	0	145,900	106,600	39,900	40,100	40,300
Ending Cash Balance	3,246,966	4,113,733	1,676,200	4,393,923	2,047,500	1,190,900	2,723,300	4,497,700	6,407,000