

HOUSING FINANCE AUTHORITY OF PINELLAS COUNTY FY 24/25 OPERATING BUDGET
General Fund Budget - Proposed Amended

	Approved	Proposed	Budget Increase	
	2024/2025 Budget	Amended	(Decrease)	Percent Difference
<u>Revenue</u>		2024/2025 Budget		
Cash Reserve	500,000	500,000	-	0%
NSP I Income	5,000	150	(4,850)	-3233%
NSP II Income	30,000	30,000	-	0%
NSP III Income	150	150	-	0%
Multifamily Revenue - Issuer Fees	700,000	700,000	-	0%
Single Family Revenue - Issuer Fees	200,000	200,000	-	0%
Application Fees	210,000	225,000	15,000	7%
Extension Fees	25,000	25,000	-	0%
Fee Income - Special Programs	30,000	55,000	25,000	45%
Gain on Sale of FHLB Securities	140,000	100,000	(40,000)	-40%
Interest Income	700,000	1,000,000	300,000	30%
Bank Interest	100,000	100,000	-	0%
Bond/Refunding Proceeds/Miscellaneous Revenue	40,000	-	(40,000)	-100%
General Fund Activities	1,000	-	(1,000)	-100%
FLSAFE and FLCLASS Income	100,000	100,000	-	0%
Amortizing Home Key Loans	20,000	15,000	(5,000)	-25%
Ground Lease Fees - NSP	55,000	55,000	-	0%
Total Budgeted Revenue	2,856,150	3,105,300	249,150	9%

	Approved	Proposed	Budget Increase	
	2024/2025 Budget	Amended	(Decrease)	Percent Difference
<u>Expense</u>		2024/2025 Budget		
Advertising (Legal)	500	1,000	500	50%
Audit	60,000	60,000	-	0%
Bond Participation (including COI)	375,000	375,000	-	0%
Memberships	6,000	6,000	-	0%
Contract Services Other; Accounting Services	220,000	200,000	(20,000)	-10%
Network	20,000	20,000	-	0%
Insurance	20,000	25,000	5,000	20%
Lease: Building	60,000	60,000	-	0%
Office Supplies	5,000	5,000	-	0%
Professional Services - Consultants	80,000	80,000	-	0%
Promotional Expense	18,000	25,000	7,000	28%
Salaries, Benefits & Taxes	675,000	675,000	-	0%
Telephone	3,500	2,000	(1,500)	-75%
Travel	30,000	40,000	10,000	25%
Grants to Organizations				
Youth Aging Out of Foster Care Program	100,000	-	(100,000)	100%
Sadowski Education Effort	20,000	20,000	-	0%
	-	-	-	0%
Total Grants to Organizations	120,000	20,000	(100,000)	-83%
NSP I Program Expense	5,000	150	(4,850)	-3233%
Intergov Services: Recorder	7,000	7,000	-	0%
NSP II Program Expense	30,000	30,000	-	0%
NSP III Program Expense	150	150	-	0%
Misc. Bank Fees/Expenses	75,000	75,000	-	0%
FHLB/LOC Interest Expense	320,000	500,000	180,000	36%
Reserve for Contingencies	726,000	899,000	173,000	19%
Total Budgeted Expenditures	2,856,150	3,105,300	249,150	9%