

Sec. 2-142. - Risk finance program.

- (a) There is hereby established a risk finance program through an intergovernmental service fund to be administered by the office of risk management under the direction of the county administrator. The risk finance program shall be administered within the following guidelines:
- (1) The county administrator or his/her designee shall have sole discretion to resolve all risk matters up to \$25,000.00.
  - (2) The county administrator or his/her designee and the county attorney shall have joint discretion to settle all matters up from \$25,000.00 to \$50,000.00.
  - (3) All matters above \$50,000.00 shall be brought before the county commission for a vote.
  - (4) All matters above the sovereign immunity limits set forth in F.S. § 768.28, as amended, shall require review and approval by outside counsel.
- (b) The risk finance program funding shall be set at a level adequate to meet the costs of insurance and services, administration and reserve necessary to meet any self-insured losses.
- (c) The fund shall not be reduced except by a majority vote of the members of the board of county commissioners.

(Ord. No. 79-15, §§ 1—3, 5-22-79; Ord. No 02-70, § 1, 9-10-02)