

OMB Contract Review

Contract Name	Contract for Sale and Purchase with Tarpon Springs Yacht Club Inc.				
GRANICUS	24-0687A	Contract #	N/A	Date:	4.29.2024

Mark all Applicable Boxes:

Type of Contract									
CIP	X	Grant		Other		Revenue		Project	001037A

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	\$320,000.00
Fund(s)	3001	Amount of Change	N/A
Cost Center(s)	414100	Contract Amount	\$320,000.00
Program(s)	3031	Amount Available	\$320,000.00
Account(s)	5XXXXXX	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY24		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval of the Contract for Sale and Purchase (Contract) between Tarpon Springs Yacht Club Inc. (Seller) and Pinellas County for a Temporary Construction Easement (TCE) as specified in Exhibit A, and a permanent Riparian Easement (Easement), as specified in Exhibit B.

- Both the TCE and the Easement are portions of the Seller's property at 350 North Spring Boulevard, Tarpon Springs, FL (Property), more specifically as Pinellas County parcels 12-27-15-27774-000-0010 and 12-27-15-27774-0000-0041.
- The County seeks to acquire the TCE and Easement in support of the Beckett Bridge Replacement/Riverside Drive Drainage Improvements Project.
- The seller's easement area will require modifications to the owner's driveway, sidewalk, and the removal of any shrubbery, trees, roots, or plants that may be impacted as a result of the construction. The seller's driveway will be reconstructed and reconnected to the rehabilitated Spring Boulevard.
- The County has offered \$320,000.00 as just compensation for the TCE and Easement and the Seller has agreed.
- Contract will take effect once both the and the seller have approved and executed the contract.
- Closing date of this contract is thirty days after the contract goes into effect, unless otherwise extended by either the buyer or the seller.

Funding is budgeted under the Beckett Bridge Replacement Project 001037A included in the Capital Improvement Plan funded by the Penny for Pinellas at \$22,512,000.00 and Multimodal Impact Fees at \$112,000.00 for a total of \$22,624,000.00.

Analyst:
Gabriella Gonzalez

Ok to Sign: