

Last updated 4.6.23

PENNY IV Housing Projects aligned with Economic Development (004150A)  
 004150A Task 110.1 Expenditure Type: S810 Aid to Gov Agencies  
 3001.416100.5810001.3039.004150A.0000000

Half of the 8.3% Set Aside (Off the top) of Penny IV Revenue for Infrastructure  
 supporting Economic Development and Housing; Estimated to be \$165M

Adopted Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY22 Estimate, FY23-FY30	-	10,260,000	18,400,000	10,270,000	10,627,000	10,517,000	10,220,000	10,526,000	10,842,000	2,792,000	94,454,000
Proposed Budget	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
CIP Plan FY23 Estimate, FY24-FY30	-	-	14,127,000	15,082,000	13,381,000	13,275,000	13,850,000	10,722,000	10,529,000	2,711,000	93,677,000

Expenditures (Actuals):

Innovare by Volunteers of America (Granicus 21-1031A) Tod Marr Inv 4228	\$	3,995									
SB Friedman & Company Invoice 110521 (Third Party financial review for 6090 Central Avenue in St. Petersburg, FL) AP invoice 110521, AR Refund 3101001270 MAN 04-13-22B	\$	-									
PFM Group Consulting LLC Invoice 118414(Consulting Services: Tasks 1-5 per Exhibit A - Statement of Work in Services Agreement for ARVA Apartments)Invoice 118414	\$	10,000									
Pinellas County Clerk of the Circuit Court Invoice 20100322FEB2022 (Recording Fees - February 2022 - #004150A)	\$	22,173									
Seminole Square Apartments by Archway Partners Appraisal Invoice 12202529000		-	2,000								
Seminole Square Apartments by Archway Partners Appraisal \$1.875M for land and additional closing costs Invoice HFA004150ANOV22			-	1,933,024							

Granicus Numbers	BCC Approval Date	Amount Approved	Current Status	Expenditures (Anticipated):										
20-2127A														
21-1480D														
23-0146D	1/12/2021	\$ 4,000,000	Approved	Arya Apartments(Previously called New Northeast) (Construction) (Granicus 20-2127A)	-	-	2,000,000	2,000,000						
20-2127A	1/12/2021	\$ -	Withdrawn	Washington Ave Apartments by Southport (Granicus 20-2127A, CONSTRUCTION) (Application no longer valid)	-	-	-							
20-2127A	1/12/2021	\$ -	Withdrawn	Washington Ave Apartments by Southport (Granicus 20-2127A, balance of LAND Acquisition) (Application no longer valid)	-	-	-							
21-1031A	6/22/2021	\$ -	Withdrawn	Whispering Pines by Pinellas Affordable Living, land acquisition and closing costs (Granicus 21-1031A)(No longer Penny funded, SHIP funded going forward)	-	-	-							
21-1031A	6/22/2021	\$ -	Withdrawn	Sixty90 on Central by DDA Development, construction costs (Granicus 21-1031A)(Developer withdrew)	-	-	-							
21-1031A	6/22/2021	\$ 6,750,000	Approved	Oakhurst Trace by Southport Pinellas III, land acquisition (Granicus 21-1031A)	-	-	6,750,000							
21-1031A	6/22/2021	\$ 226,500		Closing Costs (Granicus 21-1031A)	-	-	226,500							
21-2584A;	2/8/2022;			Seminole Square Apartments by Archway Partners Appraisal (Granicus 21-2584A, Acq and Constr, G 22-1386A,										
22-1386A	TBD	\$ 5,560,000	Approved	Amendment/increase(\$1.875M for land & \$3.685M for construction)	-	-	1,813,488	1,813,488						
21-2616A	2/8/2022	\$ -	Withdrawn	Blue Dolphin Tower by Blue sky Communities (Granicus 21-2616A, Acq)(Developer withdrew)	-	-	-							
22-0487A	5/10/2022	\$ 5,600,000	Approved	Fairfield Avenue Apartments by Polissolutions (Granicus 22-0487A, Acq = \$3M, Constr = \$2.6M)	-	-	-	5,600,000						
23-0308A	4/6/2023	\$ 3,400,000	Recommended	Affordable Housing Program project funding recommendation for Skyway Lofts 2 by Blue Sky Communities, LLC. (Granicus 23-0308A, Acq=\$2M, Construction = \$1.4M)				3,400,000						
<b>Total Expenditures</b>					<b>3,995</b>	<b>32,173</b>	<b>12,725,012</b>	<b>12,813,488</b>						
<b>Encumbrances:</b>														
<b>Total Encumbrances</b>														
<b>Balance</b>							1,401,988	2,268,512	13,381,000	13,275,000	13,850,000	10,722,000	10,529,000	2,711,000