

OMB Granicus Review

Granicus Title	Agreement with Seminole Electric Cooperative for purchase and sale of electricity from qualifying cogeneration or small power production facility				
Granicus ID#	25-0981A	Reference #	N/A	Date	7/2/2025

Mark all Applicable Boxes:

Type of Review									
CIP		Grant		Other		Revenue	X	Project	

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	N/A
Fund(s)	4021	Amount of Change (+/-)	N/A
Cost Center(s)	100200	Total Amount	N/A
Program(s)	2224	Amount Available	Total: \$12,358,760.00
Account(s)	3434140	Included in Applicable Budget? (Y/N)	Y
Fiscal Year(s)	FY25-FY26		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

An agreement with Seminole Electric Cooperative (SEC) for purchase and sale of electricity generated at the Waste-to-Energy Facility. This agreement will provide an additional power purchaser in addition to Duke Energy Florida (DEF) and power brokering. Electricity will be sold to SEC when the provided as-available rate is greater than what is provided through power brokering or by DEF.

The agreement will be in effect for one year from the effective date, and can be renewed for successive one-year periods.

Revenue generated by electricity sales is budgeted in the FY25 Adopted Annual Operating and Capital Budget, in the Solid Waste Revenue and Operating Fund, in the amount of \$12,358,760.00, and is included in the FY26 Proposed Budget in the amount of \$14,341,340.00.

The average hourly day-ahead year-to-date marginal prices for the United States in 2025 is \$49.62/MWh. The average price in calendar year 2024 was \$44.82/MWh (U.S. Energy Information Administration).

Analyst:

James Harrison Lewis

Ok to Sign: ☒