

				Actual FY20 (9 mos)	Actual FY21	Actual FY22	Estimate FY23	Estimate FY24	Estimate FY25	Estimate FY26	Estimate FY27	Estimate FY28	Estimate FY29	Estimate FY30	Total
Revenue				\$ 10,199,000	\$ 16,731,200	\$ 19,410,500	\$ 18,109,993	\$ 18,164,323	\$ 18,763,745	\$ 19,289,130	\$ 19,848,515	\$ 20,443,971	\$ 21,057,290	\$ 5,422,252	\$ 187,439,919
Economic Development Capital Projects and Housing				\$ 5,099,500	\$ 8,365,600	\$ 9,705,250	\$ 9,054,996	\$ 9,082,161	\$ 9,381,873	\$ 9,644,565	\$ 9,924,258	\$ 10,221,985	\$ 10,528,645	\$ 2,711,126	\$ 93,719,959
Economic Development portion (@50%)				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Expenditures															
PENNY IV 004149A-Economic Development Capital Projects				Half of the 8.3% Countywide Investment of Penny IV Revenue for Infrastructure supporting Economic Development Capital Projects and Housing											
004149A Task 110.1															
3001.415100.5810001.3039.004149A.0000000															
Adopted Budget				FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	FY2028	FY2029	FY2030	Total*
FY25 Adopted, FY26-FY31 Proposed				\$ -	\$ -	\$ -			\$ 19,450,000.00	\$ 13,300,000.00	\$ 13,300,000.00	\$ 12,900,000.00	\$ 13,050,000.00	\$ 3,500,000.00	75,500,000
Anticipated Carryforward									\$ 5,733,000.00						
Anticipated Amended Budget				\$ -	\$ -	\$ -		\$ -	\$ 25,183,000.00	\$ 13,300,000.00	\$ 13,300,000.00	\$ 12,900,000.00	\$ 13,050,000.00	\$ 3,500,000.00	81,233,000
Granicus Numbers	Amount Approved	Current Status	Expenditures (Actuals):												
21-1182A			Employment Sites Program grant funding resolution for a sum of not-to-exceed \$4,000,000.00 for support of the Tampa Bay Innovation Center Incubator through the Commitment of the Employment Sites Program Funds. Project 000231A. (total project estimate is 15.8M, this is ESP Penny allocation)												
22-2263A	\$ 4,000,000	PAID		\$ -	\$ -	\$ 4,000,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	4,000,000
21-1196A; 21-1499D	\$ 908,500	PAID	Brooker Creek in the amount of \$908.5K INVOICE 211499D: Granicus 21-1196A Construction of 130K sqft manufacturing facility in Oldsmar (Developer Harrod Properties, Development Broker Creek V, LLC) (Funding Agreement granicus 21-1499D) Invoice 211499D	\$ -	\$ -	\$ 908,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	908,500
22-1498A 23-0032D	\$ 385,969	PAID	B&R Enterprise - FGCI, in the amount of \$385,969.00 to offset costs associated with unanticipated building code regulations for the rehabilitation of an existing 22,551 square foot industrial building located in the Lealman CRA. Invoice 230032D				\$ 385,969.00								\$ 385,969
22-1498A 22-1471D	\$ 1,952,000	PAID	Wendover Real Estate, in the amount of \$1,952,000.00 to assist in underwriting a vaulted detention system to maximize development and meet stormwater regulations with the development of a 69,000 square foot manufacturing addition to their existing headquarter building in unincorporated Largo. Invoice 221471D Richard D Forsyth DBA Wendover Real Estate LLC				\$ 1,952,000.00								\$ 1,952,000
22-1498A 22-1469D	\$ 2,800,000	PAID	Harrod Properties - Starkey Lakes, in the amount of \$2,800,000.00 to offset costs related to stormwater vaults and fill dirt required for a new 160,000 square foot industrial building in Largo. Invoice 221469D Starkey Lakes North LLC				\$ 1,866,000.00	\$ 934,000.00							\$ 2,800,000
22-1498A 23-0031D	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (215M LLP) (PENDING PAYMENT)					\$ 572,472.00							\$ 572,472
22-1498A 23-0196D	\$ 906,000	PAID	Lockheed Martin, in the amount of \$906,000.00 to off-set the costs associated with significant import of fill dirt, environmental preservation, and stormwater improvements to the property to accommodate a new 45,000 square foot industrial building in unincorporated Oldsmar.				\$ 906,000.00	\$ -							\$ 906,000
22-1498A 23-0393D	\$ 405,275	PAID	Sunshine Properties LLP, in the amount of \$405,275.00 to cover stormwater work, and a fire sprinkler system in the new building to meet code requirements. Dosatron and Diluted Solutions are growing their current facility from 14,000 square feet to over 25,000 square feet on their existing site in Clearwater. (Dosatron International LLC)				\$ 135,090.00								\$ 135,090
22-0409A 22-1272D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.				\$ -	\$ 202,313.00							\$ 202,313
21-1196A; 21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			\$ -	\$ -	\$ 574,333.00							\$ 574,333
23-0609A 23-0670D	\$ 1,100,000	Approved	Racetrack 430 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$1,100,000.00)					\$ 366,665.00	\$ -						\$ 366,665
21-1196A; 21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			\$ -	\$ -	\$ 574,332.00							\$ 574,332
22-1498A 23-0031D	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (215M LLP)				\$ -	\$ 572,470.00							\$ 572,470
22-0409A 22-1272D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.				\$ -	\$ 202,313.00							\$ 202,313
23-1967A 22-0409A 22-1272D	\$ 673,500	Recommended	Amaratek, in the amount of \$673,500.00 to help the financial gap related to the building not having a fire suppression system, improvements to wastewater protection related to chemicals and proper security fencing.					\$225,166.00							\$ 225,166
22-0409A 22-1272D 23-0609A 23-0664D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.				\$ -	\$ 202,314.00							\$ 202,314
23-0609A 23-0664D	\$ 2,151,867	Approved	28th Street North Industrial Properties LLC for the construction of a 110,700 square foot industrial building.(Construction \$2,151,867.00)					\$ 2,151,867.00							\$ 2,151,867
22-1498A 23-0031D	\$ 1,717,412	Approved	Agora Edge, in the amount of \$1,717,412.00 to help on infrastructure costs associated with a complete buildout of the site as well as the relocation of municipal utilities. The project will construct a new 47,900 square foot light manufacturing facility on 6 acres (currently undeveloped) located at the corner of 20th Ave N. and 29th Street N in St. Petersburg (215M LLP)				\$ -	\$ 572,472.00							\$ 572,472
24-0875A 24-0739D	\$ 1,903,500	Approved	AlloCyle, LLC, in the amount of \$1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations. Draw 1 Invoice: 004149AALLOCYTEOCT1						\$ 634,500.00						\$ 634,500
23-0609A 23-0670D	\$ 1,100,000	Approved	Racetrack 430 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$1,100,000.00) Invoice: 004149ANOV2024						\$366,665.00						\$ 366,665
21-1196A; 21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			\$ -	\$ -	\$ -	\$ -	\$ 574,335.00					\$ 574,335
24-0875A 24-0739D	\$ 1,903,500	Approved	AlloCyle, LLC, in the amount of \$1,903,500.00 to assist in bringing the outdated facility into compliance and suitable for manufacturing organ preservation liquids. Significant updates include retrofitting cleanrooms to ISO 7 re-certification, installation of a water injection system and compliance to codes and insurance regulations. 004149AALLOCYTEFE82						\$ 634,500.00						\$ 634,500
23-1530A 24-0012D	\$ 167,000	Approved	National Doors and Hardware @ \$167,000.00. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of \$167,000.00 was approved by the Board at its October 31, 2023 meeting.					\$ -	\$ 55,666.00						\$ 55,666
24-0875A 24-0850D 23-1530A 24-0012D	\$ 2,802,000	Recommended	MicroLumen Incorporated, in the amount of \$2,800,000.00 to fund the demolition of call center office space, including removal of drop ceilings, existing sprinkler system and HVAC ducting. Also, the construction of dock doors and truck courts for the building and the construction of a fire-rated demising wall to separate production from warehousing space.					\$ 2,802,000.00							\$ 2,802,000
23-1530A 24-0012D	\$ 167,000	Approved	National Doors and Hardware @ \$167,000.00. Funding for the first phase (5,000 square feet) of a 10,000 square foot industrial building in the amount of \$167,000.00 was approved by the Board at its October 31, 2023 meeting.					\$ -	\$ 55,667.00						\$ 55,667
TOTAL ACTUAL EXPENDITURES				\$ -	\$ -	\$ 4,908,500	\$ 5,245,059	\$ 7,150,717	\$ 5,123,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,427,609
Granicus Numbers	Amount Approved	Current Status	Expenditures (Anticipated):												
21-1196A; 21-1526D	\$ 1,723,000	Approved	Granicus 21-1196A Construction of 86K sqft manufacturing facility in Pinellas Park (Developer CMNY Transitions, Development CMNY Transitions, LLC)(Funding Agreement granicus 21-1526D)			\$ -	\$ -	\$ -	\$ -						\$ -
23-0609A 23-0670D	\$ 1,100,000	Approved	Racetrack 430 @ \$1,100,000.00. Request is to fund fill dirt for both industrial buildings, demolition of part of the existing building along with asphalt, curbing, sidewalks and other existing infrastructure that will be required to be rebuilt and underground stormwater vaults. (Construction \$1,100,000.00)						\$366,670.00						\$ 366,670
21-1196A	\$ 183,655	Approved	Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF)			\$ -	\$ -	\$ -	\$ -	\$ 183,655.00					\$ 183,655
21-1715A; 21-1500D	\$ 91,345	Approved	Granicus 21-1715A Additional funding requested for Granicus 21-1196A Acquisition of a Sensitive Compartmented Information Facility in unincorporated mid-County (Developer Florida International University, Development Multi-Use SCIF) (Funding Agreement granicus 21-1500D)			\$ -	\$ -	\$ -	\$ -	\$ 91,345.00					\$ 91,345
22-0409A 22-1272D	\$ 137,500	Approved (On Hold)	Granicus 22-0409A construction funding associated with a 9,285 square foot manufacturing expansion and loading dock reconfiguration for Dairy Mix Inc. in the Lealman CRA. (Developer Coryn Investment Group LTD.)			\$ -	\$ -	\$ -	\$ -	\$ 137,500.00					\$ 137,500
22-0409A 22-1272D 22-0409A 22-1267D	\$ 606,940	Approved	Granicus 22-0409A construction funding for infrastructure costs associated with a 18,387 square foot manufacturing expansion in unincorporated Largo. Developer Florida Seating Incorporated.				\$ -	\$ -							\$ -
22-1498A 22-1469D	\$ 2,800,000	Completed	Granicus 22-0409A construction funding for infrastructure and development costs of a 50,000 square foot Class A office space in downtown St. Petersburg. (Developer Edge Central Development Partners LLC)						\$ 1,000,000.00	\$ 1,000,0					