

OMB Granicus Review

Granicus Title	Contract for Purchase and Sale with CD ICOT Properties, LLC.				
Granicus ID#	23-1541A	Reference #	NA	Date	9/29/2023

Mark all Applicable Boxes:

Type of Review									
CIP	X	Grant		Other		Revenue		Project	004176A

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	\$33,280,970.00
Fund(s)	3001	Amount of Change (+/-)	
Cost Center(s)	411100	Total Amount	\$33,280,970.00
Program(s)	3006	Amount Available	Total: \$33,280,970.00
Account(s)	56XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24		

Description & Comments
<p style="font-size: small; margin: 0;">(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)</p> <p>Approval of the Contract for Sale and Purchase with CD ICOT Properties, LLC (Seller) to purchase approximately 21.155 acres located at 13600 Icot Boulevard, Clearwater, Florida.</p> <p>*The funding for this purchase is budgeted in the Capital Improvement Plan, under project 004176A Future Facilities, in Fiscal Year 2024, funded by the General Fund. Attached to the Legistar Item is a Budget Detail report for 004176A Future Facilities.</p> <p>Closing date will be on or before November 30th, 2023.</p> <p>Pinellas County may cancel this Contract at any time within the Due Diligence Period, based upon the findings of any and all inspections, reports, tests and the results thereof, and/or other such information to the extent that the same indicate an issue with or condition of the Property that has or could reasonably be expected to have a material adverse impact on the Property, or Pinellas County's interest therein.</p>

Analyst: ANDREW BROWN

Ok to Sign: