

OMB Granicus Review

Granicus Title	Ordinance amending Section 118-32 of the Pinellas County Code relating to the Tourist Development Plan.		
Granicus ID#	24-1897A	Reference #	Date 10/21/2024

Mark all Applicable Boxes:

Type of Review							
CIP		Grant		Other	X	Revenue	Project

Fiscal Information:

New Contract (Y/N)	Yes	Original Cap Amount	\$2,000,000
Fund(s)	1040	Amount of Change (+/-)	\$1,000,000
Cost Center(s)	381280	Total Amount	\$3,000,000
Program(s)	1998	Amount Available in FY25	\$2,000,000
Account(s)	5480200	Included in Applicable Budget? (Y/N)	Yes
Fiscal Year(s)	FY26		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

Elite Event funding was previously increased from \$750,000 to the current amount of \$2 million on October 26, 2010. Since that time, the Elite Event Funding Program has grown from five events to 39 events that were approved for funding in Fiscal Year 2025. If adopted, the proposed ordinance will increase the maximum annual funding for Elite Events to \$3 million. While this amendment to the plan would increase the cap, it doesn't increase the budgetary spending authority therefore, if CVB would like to increase the amount available to spend for the FY26 Elite Funding Cycle that request would need to be approved by the Board in the FY26 budget process.

In addition to the increase of the Elite Events cap, this amendment would also:

- Remove obsolete language related to prior payment obligations.
- Remove "recreation facilities," which is not an allowable use under Florida Statutes.
- Add "public facilities" associated with tourist attractions as an allowable use under Category D.

Analyst: Audrey Ables

Ok to Sign: