

OMB Contract Review

Contract Name	Affordable housing project by Southport Community Development, Inc. for the redevelopment of approximately 5.67 acres of land owned by the Housing Finance Authority of Pinellas County as Trustee of the Lealman Land Trust.				
GRANICUS	20-1713A	Contract #	n/a	Date:	10-16-20

Mark all Applicable Boxes:

Type of Contract									
CIP		Grant		Other	x	Revenue		Project	

Contract information:

New Contract (Y/N)	Y	Original Contract Amount	n/a
Fund(s)	n/a	Amount of Change	n/a
Cost Center(s)	n/a	Contract Amount	n/a
Program(s)	n/a	Amount Available	n/a
Account(s)	n/a	Included in Applicable Budget? (Y/N)	n/a
Fiscal Year(s)	n/a		

Description & Comments

(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)

This is for the approval of an affordable housing project by Southport Community Development, Inc. for the redevelopment of approximately 5.67 acres of land owned by the Housing Finance Authority of Pinellas County as Trustee of the Lealman Land Trust and authorization for the County Administrator or designee to direct the Housing Finance Authority of Pinellas County (HFA) to enter into a ground lease agreement and other related documents.

At the direction of Pinellas County, The HFA will acquire properties in the Lealman Heights area for developing approximately 86 affordable single family homes restricted to 60% of Area Median Income. The negotiated terms of the Habitat ground lease are \$1,290,000.00 to be paid over a 99 year period in the amount of \$13,030.30 for the first seven years and escalating each year after that. Construction is scheduled to begin in the Fall of 2021. The objective is to redevelop the properties with a mix of well-designed housing types and tenancies ranging from single-family infill houses to multi-family apartments with the inclusion of affordable units.

There is no fiscal impact to Pinellas County.

Analyst: John Ondrovic

Ok to Sign:

Instructions/Checklist

1. Upon receipt of a contract and notification in Granicus, review the Agenda and Contract for language and accuracy. Make sure there are available funds, the dept is not overextending itself, was it planned, etc.
2. Complete the form above using the contract document and the County accounting & budgeting systems.
3. Use the Staff Report section to give a brief summary of the contract and include your thoughts and pertinent information.
4. Upload to Granicus as a numbered attachment.
5. Upload a copy of the contract review into the appropriate contract review SharePoint folder. (OMB/OMB Document Library/Contract.RVW/)