

PROJECT FINANCIAL OVERVIEW

Project Number: 001976A Mehlenbacher Road Sidewalk Improvements from Palm Avenue to the Pinellas Trail

Description: Sidewalk Improvements on the north side of Mehlenbacher Road from Palm Avenue to the Pinellas Trail

Requested for: Bid Award

Requested By : John Carpenter

Purchasing Financial Information:

Funding Source: budgeted in the Capital Improvement Program

Title of Funding Source: Local Infrastructure Sales Surtax (Penny for Pinellas)

Are funds currently available? Yes

If grant funding, select type: NA

Date funds available: 10-1-22 (included in current budget)

Multi-Year Capital Improvement Program				
	FY23 Adopted Budget			
CIP Plan	Adopted FY23	Planned FY24	Planned FY25	Multi-Year Total
Acquisitions	\$ -	\$ -	\$ -	\$ -
Professional Services/Design	\$ 5,000	\$ -	\$ -	\$ 5,000
Construction	\$ 1,250,000	\$ 500,000	\$ -	\$ 1,750,000
Testing	\$ -	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -	\$ -
CIP Plan Totals	\$ 1,255,000	\$ 500,000	\$ -	\$ 1,755,000
+/- Budget Adjustments	\$ -	\$ -	\$ -	\$ -
Adjusted Total	\$ 1,255,000	\$ 500,000	\$ -	\$ 1,755,000
Project Resources				
Funding Penny	\$ 1,255,000	\$ 500,000	\$ -	\$ 1,755,000
Total Project Resources	\$ 1,255,000	\$ 500,000	\$ -	\$ 1,755,000
+/- Budget Adjustments	\$ -	\$ -	\$ -	\$ -
Adjusted Total Project Resources	\$ 1,255,000	\$ 500,000	\$ -	\$ 1,755,000

Year to Date Activity	FY23	FY24	FY25	Multi-Year Total
YTD Expenditures	32,667.84	-	-	32,667.84
Encumbrances	41,399.90	-	-	41,399.90
Total	74,067.74	-	-	74,067.74
Budget Less YTD Activity	\$1,180,932.26	\$500,000.00	\$0.00	\$1,680,932.26

Estimated Activity	FY23	FY24	FY25	Multi-Year Total
Design	57,000.00	-	-	57,000.00 ⁽¹⁾
Construction	1,198,000.00	1,802,900.00	-	3,000,900.00 ⁽²⁾
Total	1,255,000.00	1,802,900.00	-	3,057,900.00
Estimated Remaining Appropriation	\$0.00	(\$1,302,900.00)	\$0.00	(\$1,302,900.00)
Result	Sufficient Funds	Insufficient Funds	Sufficient Funds	Insufficient Funds ⁽³⁾

Notes:

(1) Estimated Activity section includes Year to Date Activity.

(2) Low Bid \$3,575,743.50 less JPA (Town of Belleair) \$532,592.00 less Utilities (Water/Sewer) \$42,260.00 total for Public Works \$3,000,891.50. Project does not have sufficient budget at this time and will need to request additional funding during the FY24 budget process.

(3) Estimated Remaining Appropriation at the end of each fiscal year will vary based on actual expenditures.