



FY25 Budget Guidance

April 4, 2024

Office of Management and Budget

Developments Since Strategic Retreat



- **The State Legislative Session is over**
- **No Major FRS Bills**
- **Still Assessing Potential Unfunded Mandates**
- **Countywide Property Tax Roll Growth Now Projected at 5.5 percent**

Budget Submissions



- **BCC Departments and Appointing Authorities are generally submitting flat budgets and stress tests**
- **Constitutional Officers' Budgets are due May 1**

Budget Guidance



- **The percentage growth of property tax receipts above the rolled-back rate will be capped – excluding unfunded mandates**
- **The budget should be structurally balanced - recurring expenses are supported by recurring revenues**

Budget Guidance



- **Other funding sources will be used when legally possible before using property tax-supported General Fund**
- **Fees will be gradually increased rather than waiting many years between large increases**
- **The reserves policy will remain at 2 ½ months of revenues**

Budget Information Sessions



- **The Budget will be developed based on the guidance given today**
- **Preliminary budget overview on the first day of BIS**
- **BIS meetings will be more front-loaded this year with larger departments generally presenting earlier**

Questions and Feedback

