

RESOLUTION NO. 2016-

A RESOLUTION BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY, FLORIDA EXPRESSING ITS SUPPORT OF PRESTIGE MACHINE & TOOL AS A QUALIFIED ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION APPLICANT SUBJECT TO THE REQUIREMENTS OF §196.1995, FLORIDA STATUTES; AUTHORIZING IMPROVEMENTS AND/OR TANGIBLE PERSONAL PROPERTY ADDITIONS TO BE MADE BY OF PRESTIGE MACHINE & TOOL UNDER THE PINELLAS COUNTY ECONOMIC DEVELOPMENT AD VALOREM TAX EXEMPTION PROCESS SUBJECT TO ADOPTION OF AN EXEMPTION ORDINANCE FOR PRESTIGE MACHINE & TOOL, AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida has provided for the Economic Development Ad Valorem Tax Exemption program pursuant to Article VII, Section 3, of the Constitution of the State of Florida and Section 196.1995, Florida Statutes, upon the successful passage of a referendum; and

WHEREAS, by a referendum held on August 26, 2014 the electors of Pinellas County authorized the granting of ad valorem tax exemptions; and

WHEREAS, on December 16, 2014, the Board of County Commissioners of Pinellas County, Florida adopted Ordinance 2014-56 codified in Chapter 118, Article VI of the Pinellas County Code authorizing the granting of such exemptions; and

WHEREAS, the granting of ad valorem tax exemptions to certain businesses will provide Pinellas County with an additional economic development incentive to enhance Pinellas County's competitive edge when encouraging new business development and retaining local businesses with expansion plans; and

WHEREAS, based on representations made by Prestige Machine & Tool, Pinellas County has made a preliminary determination that Prestige Machine & Tool meets the

requirements for an Economic Development Ad Valorem Tax Exemption under Section 196.1995, Florida Statutes and Pinellas County Ordinance 2014-56.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF PINELLAS COUNTY FLORIDA, at a duly-assembled meeting held on the 15th day of March, 2016, as follows:

Section 1. The County expresses its support of Prestige Machine & Tool as a qualified applicant for an Economic Development Ad Valorem Tax Exemption, subject to final approval and adoption of an Exemption Ordinance for Prestige Machine & Tool, and

Section 2. Prestige Machine & Tool is authorized to make improvements and/or tangible personal property additions after the passage of this Resolution but before adoption of the Exemption Ordinance specifically granting an Exemption to Prestige Machine & Tool, and such improvements or additions may be eligible for the exemption as authorized by Section 196.1995(5), Fla. Stat., subject to the Exemption Ordinance, and

Section 3. Nothing in this resolution shall bind Pinellas County to adopting an Exemption Ordinance for Prestige Machine & Tool.

Section 4. This Resolution shall take effect immediately upon its adoption.

Commissioner _____ offered the foregoing Resolution and moved its adoption, which was seconded by Commissioner _____, and upon roll call, the vote was:

_____ Ayes

_____ Nays

APPROVED AS TO FORM

By: Michael A. Zas
Office of the County Attorney