

OMB Granicus Review

Granicus Title	Bridge Investment Program grant application with the United States Department of Transportation, Federal Highway Administration for the replacement of Beckett Bridge over Whitcomb Bayou in the City of Tarpon Springs.				
Granicus ID#	24-0163A	Reference #		Date	2/5/24

Mark all Applicable Boxes:

Type of Review									
CIP	X	Grant	X	Other		Revenue		Project	001037A

Fiscal Information:

New Contract (Y/N)	Y	Original Amount	NA
Fund(s)	3001	Amount of Change (+/-)	
Cost Center(s)	100200; 414100	Total Amount	NA
Program(s)	3031	Amount Available	Total: \$5,328,400.00 (Proposed County Match)
Account(s)	3XXXXXX; 56XXXXX	Included in Applicable Budget? (Y/N)	Y*
Fiscal Year(s)	FY24-FY26		

Description & Comments
(What is it, any issues found, is there a financial impact to current/next FY, does this contract vary from previous FY, etc.)
<p>Bridge Investment Program grant application with the United States Department of Transportation (USDOT), Federal Highway Administration for the replacement of Beckett Bridge over Whitcomb Bayou in the City of Tarpon Springs.</p> <p>*The funding for this grant application is budgeted in the Capital Improvement Plan, under Beckett Bridge Replacement 001037A, which is currently funded by the Local Option Sales Surtax (Penny for Pinellas) and Multimodal Impact Fees (MMIF), funded in FY24-FY26.</p> <p>Florida Department of Transportation has also allocated funding for Beckett Bridge. Public Works has requested and FDOT has approved an advancement of the FDOT Bridge Replacement Funds. These funds can also be used as a match for the USDOT Bridge Investment Program. FDOT allocation is \$3.85M.</p> <p>According to the grant application, total project estimate is approximately \$26,642,000.00. Pinellas County is applying for \$21,313,600.00 in grant funding. County match is \$5,328,400.00 or 20%. If grant application is approved, and a grant agreement with USDOT is executed, County's obligation will reduce to \$5,328,400.00. Please see the attached budget detail report titled "001037A Custom_CIPDetail".</p> <p>If USDOT grant funding is awarded, project will go from predominately Penny funded to predominately grant funded. FDOT and USDOT grant funding will need to be added to the Capital Improvement Plan during the FY25 budget cycle, and Penny will need to be reduced accordingly.</p> <p>Staff report "Fiscal Impact" and "Recommended Action" sections updated.</p>

Analyst: ANDREW BROWN

Ok to Sign: